Cracking Japan

Continued from *page* **1A**

American assets.

In recent years, Washington has stepped up pressure on the Japanese to open their markets more quickly. And under an agreement in late June designed to whittle down its trade surplus with the United States, Japan has agreed to a range of reforms, including one that spurs consumer spending by making it easier to borrow on bank credit cards beginning in 1992.

Even so, the pace of reform likely will continue to be slowed by *keiretsu*, a Japanese business practice under which domestic corporations and banks tacitly agree to work closely together.

Persistence Likely

Despite these obstacles, strategic commitments and the marquee value of having a base in Japan will compel some U.S. banks to keep on plugging.

BankAmerica's Mr. Johnson notes that although brutal competition has crimped profitability in Japan, the country represents the second largest source of business in the institution's worldwide network after its home base.

"We have a good branch network in Asia," he says. "AsiaPacific is an advantage we have to play."

Other bankers say conditions in Japan dictate tight control of costs and a razor-sharp strategic focus.

Staff Has Been Slashed

Timothy McGinnis, senior vice president and general manager for Chase Manhattan Bank in Japan and Asia, said Chase has been engaged in an 18-month program to reduce costs – a move that has sliced staff from a high of 650 to a current 545.

Chase and other American giants such as Citibank have an advantage over their foreign competitors: They first gained a beachhead in Japan in the period following World War II as military banks for the occupying U.S. forces. That activity proved a solid base for expansion.

Mr. McGinnis points to his bank's role as the major clearing bank for all U.S. dollar transactions generated in Japan. Chase handles 97% of all such clearances in the greenback for both Japanese and foreign banks and has retained leadership in the arena by spending on advanced automation systems for currency settlements.

A Steady Business

"Chase almost acts as a Federal Reserve Bank in Tokyo through our dollar clearing," Mr. McGinnis said. "This type of business is a solid annuity. It provides steady income streams."

To survive in Tokyo, "you have to have strong niches like this," he said.

Another bank with a tight focus is Citicorp's Citibank, the only foreigner attempting to break into Japanese consumer banking. After a four-year battle, Citibank recently won the right to share in the teller-machine network of Japan's 12 money-center banks.

This will give Citibank, which operates nine branches in Japan, access to more than 20,000 cash dispensers throughout the nation beginning in December. Industry watchers say the move is crucial to Citibank's expansion plans.

Changes by Others

Meanwhile, other U.S. banks have significantly realigned their activities in Japan.

Wells Fargo sold its Tokyo branch last year and concluded a business venture with Nikko Securities Ltd., one of Japan's Big Four brokerage houses. In April, the concerns formed Wells Fargo Nikko Investment Advisers to handle the vast investment flows between the U.S. and Japan.

Separately, the San Francisco bank entered an arrangement with Asian megabank Hongkong and Shanghai Banking Corp. Plans call for Hongkong Bank to service Wells Fargo clients through its 1,500-branch network.

Continental, in shedding most of its staff in Japan, is looking toward specialized services. Says Timothy Wood, the bank's general manager in Tokyo: "We have made the decision to discard high-volume, low-value-added services." □

U.S. Banks in Japan

Earnings and assets for fiscal year ended March 1989

	Net earnings (dollars in millions)	Assets (dollars in billions)
Citibank	$47.8	$6.2
Bank of America	(8.25)	2.0
Manufacturers Hanover	11.2	1.0
J.P. Morgan	7.5	1.8
Bankers Trust Co	7.7	5.7
Chase Manhattan	14.0	2.8
First Chicago	2.5	1.1
Wells Fargo	(0.03)	0.23
Mellon Bank	(0.80)	0.50
Continental Bank	(1.8)	0.13
Chemical Bank	2.1	0.76
Security Pacific	2.0	0.86
First National Bank of Boston	(2.15)	0.75
First Interstate	(0.04)	0.27

Source: KPMG Peat Marwick

1989
Highlights of the year

The ordinary and extraordinary shareholders' meetings of Banca Popolare di Milano, were held on 28th April 1990 and chaired by Prof. Avv. Piero Schlesinger (1,476 shareholders were present). During the extraordinary meeting, a number of changes to the Bank's Statutes were approved. Its Report and Accounts for the year ended 31st December 1989 (the 124th since the Bank's establishment) were approved by an overwhelming majority during the ordinary meeting.

As far as banking services are concerned, the positive results for the year show:

Customer deposits	ITL 12,040.1 billion	+17.6%
Total deposits (including banks)	ITL 20,425.2 billion	+20.4%
Funds administered (total deposits & securities held for banks and customers)	ITL 35,598.3 billion	+18.4%
Loans and advances	ITL 8,084.5 billion	+12.4%

During 1989, the notable increase in the Bank's operations continued in parallel with a widespread expansion to the territory it serves which resulted from the consolidation of Banca Popolare di Apricena (with 25 branches, mostly in Puglia). This expansion followed a similar merger with Banca Popolare di Bologna e Ferrara which took place in 1988.

The Bank also strengthened its international presence with the opening of the London Branch, situated in the heart of the City of London, and with the relocation of the New York Branch to new and more prestigious offices.

The first part of an increase to the share capital of the Bank was conducted very satisfactorily, producing an inflow of ITL 134 billion. To this amount, must be added ITL 66 billion resulting from the conversion into shares of warrants issued in 1989.

As a result of the increase in share capital and the allocation to reserves approved during the shareholders' meeting, Banca Popolare di Milano's net worth increased to ITL 1,247.5 billion (+20.5%).

A rise in income coupled with profits derived from the sale of minority participations (in particular the sale of the Bank's shareholding in Nuovo Banco Ambrosiano), produced an increase in the Bank's internal cashflow.

In fact, after having provided for extraordinary losses realised during the year (of which ITL 90.9 billion related to Bipiemme Leasing), a profit before tax of ITL 283.5 billion was recorded. After the deduction of taxes, a 32.1% jump in net profit to ITL 168 billion was achieved.

The shareholders' meeting, while retaining ITL 77 billion for the Bank's reserves, also approved the distribution of ITL 66.5 billion from profits to pay a dividend of ITL 460 per share to the 144.6 million shares in issue (as against the ITL 525 distributed to each of the issued 104.3 million shares in the previous year).

Banca Popolare
di Milano

Cooperative Ltd. Liability Co.
Established in 1865
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Guest Comment

Cultures Clash on Pay

BY BRYAN DUNN
Special to the American Banker

Pay for performance is not an expression heard around many Japanese banks – even today. In fact, if there is a message, it is "pay for loyalty," with a little "pay what you have to" thrown in.

This flies in the face of every tenet of effective Western compensation philosophy. Yet the Japanese banks have been able to attract and retain legions of American employees.

The top fifteen Japanese banks (excluding subsidiaries) in the United States employ 9,000 people, the vast majority of whom are American. However, it's only been in the past few years that more than a handful of those Americans played any significant management role.

In fact, many would argue that even in what are ostensibly management jobs they have limited control over such key decisions as hiring, firing, and compensation.

Japanese banks, unlike most other foreign banks in the United States, have their nationals filling all significant management roles.

Even when there are Americans in key positions, they rely heavily on their Japanese "shadows" to get decisions made – in Japan, at the other end of a fax machine.

A Different Tradition

Pay decisions, like others, are based on comfortable, familiar Japanese tradition. That includes heavy reliance base salary determined by tenure; large semiannual bonuses paid to all employees as the same percentage of salary, and vague discussions about pay and performance.

Still uncomfortable and unfamiliar to Japanese managers are:

- Pay distinctions based on performance.
- The concept that different jobs at the same organizational level have different value.
- The idea that incentives (long- or short-term) have a role in changing behavior.
- Candid performance and pay discussions with employees.

Harmony Is Goal

The Japanese strive for harmony, uniformity, and consistency. Pay programs that differentiate among employees are anathema to Japanese managers.

In considering Japanese compensation policies, it is safe to ignore the legendary salaries paid to a select few with unique technical specialties who were "bought" at what the market would bear in the 1980s – when the market would bear a lot.

In fact, the Japanese have been accused of being niggardly in their pay practices.

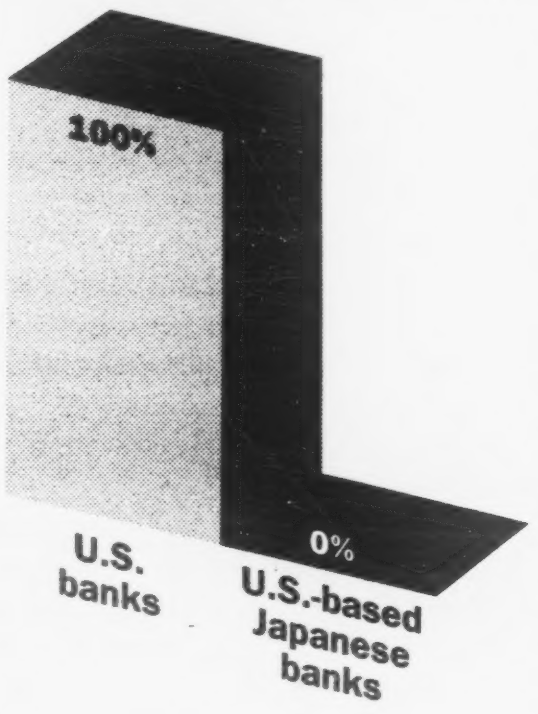
They have also tended to create broad classes of employee – administration, operations, banking – and to limit differentials within or across those classes except for tenure and experience. While Americans and Europeans have spent millions of dollars developing sophisticated job evaluation systems, the Japanese have relied on a simple program that avoids distinctions rather than promoting them.

Western Procedure

Most U.S. and many European banks devote considerable attention to the process by which salaries are adjusted each year.

- First, performance appraisals are prepared and reviewed with each employee.
- Then, managers put forward salary increase recommendations on the basis of a merit-increase grid that considers performance and employees' level in their salary grade (strong performers who are low in their grade get the largest increases).
- These proposals are reviewed for internal consistency and equity – to ensure that the best performers get the biggest raise.
- Finally, managers tell each employee what raise has been approved.

Pay for Performance
Current use of long-term incentives



Source: Towers Perrin Group Survey

Japanese Pay Adjustments

The Japanese are not comfortable with such individual performance reviews, often have no formally graded salary structure, and do not easily make pay distinctions based on performance. For them, the process of adjusting pay is much more like a union cost-of-living increase. Truly performance-based incentive systems are a rarity in Japanese banks.

However, as astute business people, the Japanese recognize that sometimes they have to do as the "natives" do. For example, U.S. subsidiaries of Japanese banks provide essentially American-style incentive compensation for employees who work in such areas as foreign exchange trading and investment banking. But even in these areas, a recent survey showed, the bonus portion of compensation is significantly less than in American banks.

This all relates to the fact that the Japanese find it hard to understand that someone could or would work harder or smarter simply for more money. In the Japanese view, people naturally work their best, because that is their obligation or out of a sense of honor or gratitude – but never just for more money. The implication that someone would work better to obtain a reward is considered an insult.

Long-term Incentives

Also, the use of long-term incentives is philosophically "foreign" to Japanese managers. Stock options and other forms of long-term incentives common in the United States simply do not exist in Japan.

Nor do they among Japanese banks in the United States. A recent survey by TPF&C, a Towers Perrin company, of long-term incentive practices by the U.S. subsidiaries of foreign institutions showed that none of the Japanese banks had such devices.

BRYAN DUNN *says Japan's banks resist Western pay practices.*

Thirty-five percent of the other foreign banks did – as do all the top 25 U.S. banks.

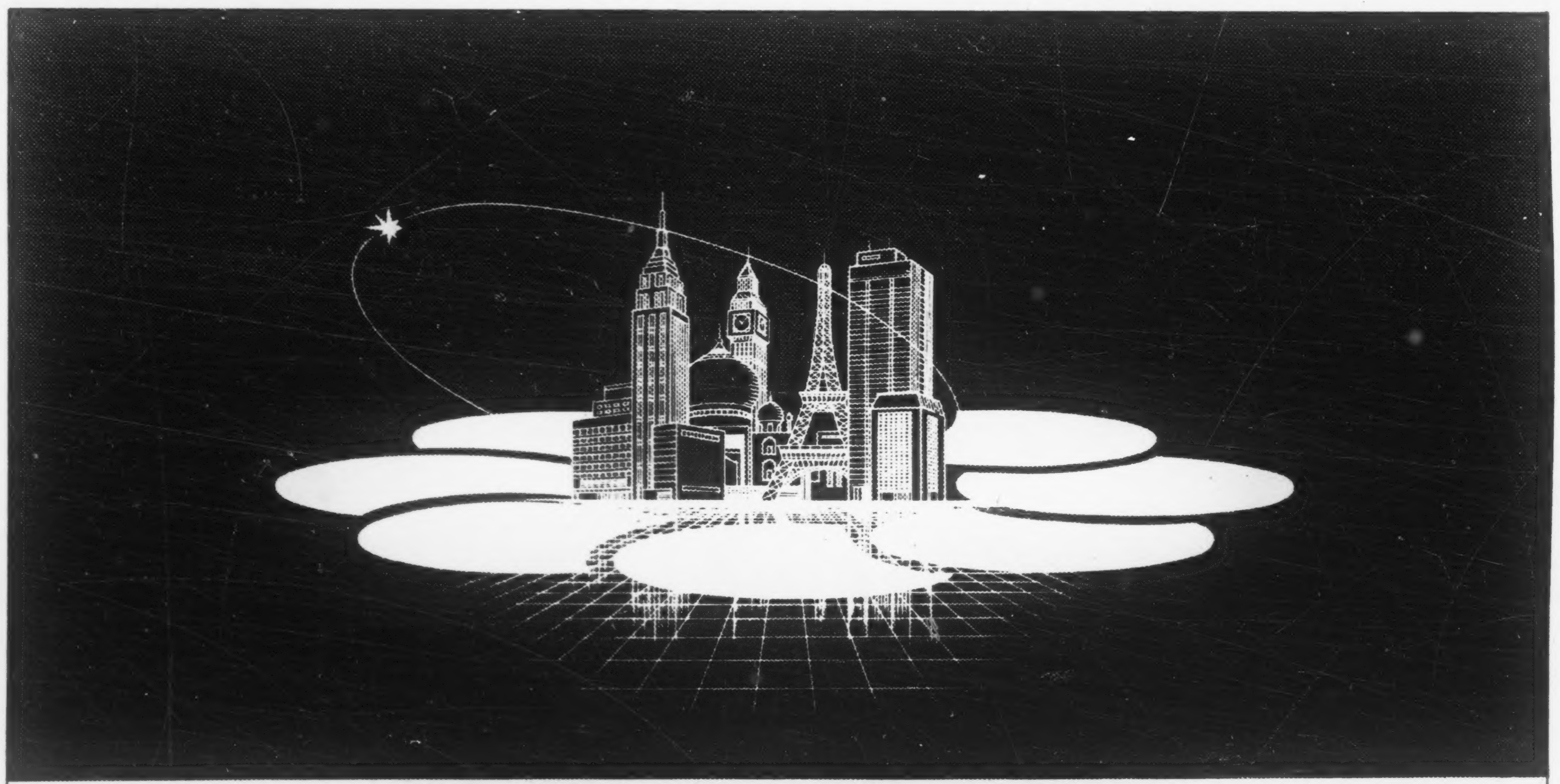
Change Is Slow

In the past few years, a number of the big Japanese banks have hired accomplished Americans to serve as the chief human resources officers. They have been mandated to Americanize the banks, starting with compensation.

The changes have begun. In the past year, a number of incentive bonus programs have been instituted, job evaluation programs have been studied, and the performance appraisal element of the merit review process has been tried.

But progress has been slow and frustrating. It will probably continue to be so as long as the Japanese banks fill most management positions with expatriates and rotate them home. □

Mr. Dunn, a principal of the management consulting and actuarial firm Towers Perrin, manages its international compensation consulting practice. Many of his clients are Japanese banks.



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The Top 500 Banks in the World

U.S. and overseas banks ranked by deposits on Dec. 31, 1989 or nearest fiscal yearend

Rank 12/89			Deposits 12/31/89 (U.S. Dollars)	Exchange Rate (U.S. Dollars)	Deposits 12/31/89 (Nation's Currency)	Deposits 12/31/88 (U.S. Dollars)	Rank 1988	Gain in Rank
1	**Dai-Ichi Kangyo Bank Ltd., Tokyo**	Japan	314,780,128,477s	0.006289	Y50,052,493,000,000	312,465,781,696s	1	
2	**Sumitomo Bank Ltd., Osaka**	Japan	288,242,189,906s	0.006289	Y45,832,754,000,000	296,000,827,792s	2	
3	**Mitsubishi Bank Ltd., Tokyo**	Japan	278,806,752,894s	0.006289	Y44,332,446,000,000	272,510,345,476s	4	+1
4	**Fuji Bank, Ltd., Tokyo**	Japan	278,642,534,526s	0.006289	Y44,306,334,000,000	283,585,351,228s	3	
5	**Sanwa Bank Ltd., Osaka**	Japan	275,972,495,553s	0.006289	Y43,881,777,000,000	269,032,279,492s	5	
6	**Industrial Bank of Japan, Ltd., Tokyo**	Japan	213,287,598,710s	0.006289	Y33,914,390,000,000	215,397,605,132u	6	
7	**Banque Nationale de Paris**	France	192,525,991,000s	0.173000	FF1,112,867,000,000	158,549,122,000s	13	+6
8	**Mitsubishi Trust & Banking Corp., Tokyo**	Japan	192,294,268,943u	0.006289	Y30,576,287,000,000	185,955,516,200u	8	
9	**Deutsche Bank, Frankfurt**	Germany	184,378,642,070s	0.590000	DM312,506,173,000	154,974,576,400s	15	+6
10	**Tokai Bank Ltd., Nagoya**	Japan	179,030,994,347s	0.006289	Y28,467,323,000,000	175,600,895,540s	10	
11	**Norinchukin Bank, Tokyo**	Japan	176,329,604,709	0.006289	Y28,037,781,000,000	210,759,455,544	7	
12	**Credit Lyonnais, Paris**	France	176,099,987,000s	0.173000	FF1,017,919,000,000	148,842,971,595s	17	+5
13	**Sumitomo Trust & Banking Co., Ltd., Osaka**	Japan	171,664,091,192u	0.006289	Y27,295,928,000,000	177,932,182,096u	9	
14	**Credit Agricole Mutuel, Paris**	France	169,711,546,800s	0.173000	FF980,991,600,000	141,973,000,000u	19	+5
15	**Barclays Bank Plc, London**	United Kingdom	167,127,660,000s	1.610000	P103,806,000,000	157,357,472,000s	14	
16	**National Westminster Bank Plc, London**	United Kingdom	163,014,110,000s	1.610000	P101,251,000,000	153,645,648,000s	16	
17	**Mitsui Trust & Banking Co., Ltd., Tokyo**	Japan	159,219,084,675u	0.006289	Y25,317,075,000,000	161,228,496,316	11	
18	**Mitsui Bank, Ltd., Tokyo**	Japan	157,894,948,303s	0.006289	Y25,106,527,000,000	159,039,606,488s	12	
19	**Bank of Tokyo, Ltd.**	Japan	152,933,845,497s	0.006289	Y24,317,673,000,000	132,147,474,612u	22	+3
20	**Long-Term Credit Bank of Japan Ltd., Tokyo**	Japan	148,398,357,055u	0.006289	Y23,596,495,000,000	147,426,607,488u	18	
21	**Societe Generale, Paris**	France	141,977,467,000s	0.173000	FF820,679,000,000	123,187,087,000s	24	+3
22	**Taiyo Kobe Bank, Ltd., Kobe**	Japan	136,538,177,226u	0.006289	Y21,710,634,000,000	138,986,023,792u	20	
23	**Dresdner Bank, Frankfurt**	Germany	135,670,067,545s	0.590000	DM229,949,267,026	120,317,120,000s	25	+2
24	**Yasuda Trust & Banking Co. Ltd., Tokyo**	Japan	135,105,775,719s	0.006289	Y21,482,871,000,000	131,788,381,988	23	
25	**Daiwa Bank, Ltd., Osaka**	Japan	131,680,308,355u	0.006289	Y20,938,195,000,000	134,466,778,400u	21	
26	**Hongkong and Shanghai Banking Corp., Hong Kong**	Hong Kong	118,504,960,000s	0.128000	H$925,820,000,000	101,841,280,000s	28	+2
27	**Citibank NA, New York**	United States	111,487,000,000	......	....	104,996,000,000	27	
28	**Commerzbank, Frankfurt**	Germany	106,668,460,000s	0.590000	DM180,794,000,000	94,904,206,676s	30	+2
29	**Swiss Bank Corp., Basle**	Switzerland	100,865,736,000s	0.648000	SF155,657,000,000	89,572,067,935u	32	+3
30	**Toyo Trust & Banking Co. Ltd., Tokyo**	Japan	100,172,770,539u	0.006289	Y15,928,251,000,000	105,384,007,332	26	
31	**Union Bank of Switzerland, Zurich**	Switzerland	96,977,909,016u	0.648000	SF149,657,267,000	93,750,145,230u	31	
32	**Westdeutsche Landesbank Girozentrale, Duesseldorf**	Germany	96,532,850,000s	0.590000	DM163,615,000,000	86,730,534,166s	34	+2
33	**Bayerische Vereinsbank, Munich**	Germany	95,993,000,000s	0.590000	DM162,700,000,000	85,089,724,160s	35	+2
34	**Nippon Credit Bank, Ltd., Tokyo**	Japan	88,179,792,186s	0.006289	Y14,021,274,000,000	96,733,830,308	29	
35	**Midland Bank Plc, London**	United Kingdom	88,034,800,000s	1.610000	P54,680,000,000	86,753,264,000s	33	
36	**Banca Nazionale del Lavoro, Rome**	Italy	84,811,188,000s	0.000789	L107,492,000,000,000	76,309,515,000s	40	+4
37	**Lloyds Bank Plc, London**	United Kingdom	84,355,950,000s	1.610000	P52,395,000,000	82,911,264,000s	36	
38	**Bayerische Hypotheken-und Wechsel-Bank, Munich**	Germany	83,191,003,340s	0.590000	DM141,001,700,577	70,527,672,594s	43	+5
39	**Istituto Bancario San Paolo di Torino, Turin**	Italy	79,614,718,017s	0.000789	L100,905,853,000,000	61,899,778,395s	52	+13
40	**Kyowa Bank, Ltd., Tokyo**	Japan	78,919,006,993s	0.006289	Y12,548,737,000,000	81,096,761,040u	38	
41	**Banca Commerciale Italiana, Milan**	Italy	77,865,384,300s	0.000789	L98,688,700,000,000	54,179,824,500s	60	+19
42	**Saitama Bank Ltd., Urawa**	Japan	77,003,434,194s	0.006289	Y12,244,146,000,000	76,037,495,240u	41	
43	**Bayerische Landesbank Girozentrale, Munich**	Germany	76,595,775,910s	0.590000	DM129,823,349,000	68,858,720,000s	45	+2
44	**Royal Bank of Canada, Montreal**	Canada	75,986,706,300s	0.852000	C$89,186,275,000	72,146,963,596s	42	
45	**Amsterdam-Rotterdam Bank, Amsterdam**	Netherlands	75,751,012,000s	0.524000	G144,563,000,000	64,270,884,000s	48	+3
46	**Banque Paribas, Paris (q)**	France	74,909,000,000•s	0.173000	FF433,000,000,000	62,029,650,000s	51	+5
47	**Shoko Chukin Bank, Tokyo**	Japan	74,764,053,363	0.006289	Y11,888,067,000,000	81,968,920,352	37	
48	**NMB Postbank Group, N.V., Amsterdam**	Netherlands	74,656,900,000s	0.524000	G142,475,000,000	....	...	
49	**Deutsche Genossenschaftsbank, Frankfurt**	Germany	73,936,791,706s	0.590000	DM125,316,596,112	45,252,491,087s	71	+22
50	**Bank of America NT&SA, San Francisco**	United States	73,295,000,000	......	....	69,640,000,000	44	
51	**Algemene Bank Nederland, Amsterdam**	Netherlands	72,897,832,000s	0.524000	G139,118,000,000	55,980,180,000s	58	+7
52	**Canadian Imperial Bank of Commerce, Toronto**	Canada	67,199,362,332s	0.852000	C$78,872,491,000	59,376,031,848s	53	+1
53	**Credito Italiano, Milan**	Italy	65,740,584,600s	0.000789	L83,321,400,000,000	50,645,830,500s	63†	+10
54	**Zenshinren Bank, Tokyo**	Japan	65,193,396,562	0.006289	Y10,366,258,000,000	77,741,067,948	39	
55	**Norddeutsche Landesbank Girozentrale, Hannover**	Germany	63,657,289,761s	0.590000	DM107,893,711,459	56,780,612,993s	57	+2
56	**Rabobank Nederland, Utrecht**	Netherlands	63,651,328,000s	0.524000	G121,472,000,000	62,616,528,000s	50	
57	**Generale Bank, Brussels**	Belgium	63,112,712,400s	0.028100	BF2,246,004,000,000	57,829,442,000s	56	
58	**Bank of Yokohama, Ltd.**	Japan	62,453,845,272u	0.006289	Y9,930,648,000,000	62,917,505,496u	49	
59	**Chuo Trust & Banking Co., Ltd., Tokyo**	Japan	62,310,267,402u	0.006289	Y9,907,818,000,000	66,142,311,624u	47	
60	**Chase Manhattan Bank NA, New York**	United States	61,720,245,000	......	....	58,241,477,000	55	
61	**Monte dei Paschi di Siena**	Italy	61,004,240,481s	0.000789	L77,318,429,000,000	52,400,211,120s	61	
62	**Credit Suisse, Zurich**	Switzerland	60,704,640,000s	0.648000	SF93,680,000,000	66,549,571,095u	46	
63	**Hokkaido Takushoku Bank, Ltd., Sapporo**	Japan	56,212,352,378u	0.006289	Y8,938,202,000,000	58,792,542,724u	54	
64	**Bank of Montreal**	Canada	56,166,594,516s	0.852000	C$65,923,233,000	54,290,812,966	59	
65	**Banco di Napoli, Naples**	Italy	54,904,186,632	0.000789	L69,587,055,300,000	47,904,300,000u	65	
66	**Bank Melli Iran, Tehran**	Iran	54,327,924,000	0.014000	Ri3,880,566,000,000	46,008,886,000	67	+1
67	**Westpac Banking Corp., Sydney**	Australia	51,993,784,800s	0.776000	A$67,002,300,000	41,711,271,300s	76	+9
68	**Bank of Nova Scotia, Toronto**	Canada	51,907,625,436s	0.852000	C$60,924,443,000	47,920,670,686s	64	
69	**Groupe Des Banques Populaires, Paris**	France	48,729,746,628	0.173000	FF281,674,836,000	40,632,253,527	77	+8
70	**Chiba Bank, Ltd.**	Japan	48,686,243,188	0.006289	Y7,741,492,000,000	47,266,598,984	66	
71	**Banco di Roma, Rome**	Italy	48,523,421,100s	0.000789	L61,499,900,000,000	45,775,458,000s	69	
72	**Danske Bank, Copenhagen**	Denmark	47,297,269,601s	0.151000	DK313,226,951,000	20,275,393,500s	144	+72
73	**Joyo Bank, Ltd., Mito**	Japan	46,402,895,958	0.006289	Y7,378,422,000,000	43,788,563,032	72	
74	**Hokuriku Bank Ltd., Toyama**	Japan	45,201,302,003s	0.006289	Y7,187,359,199,000	45,887,972,516	68	
75	**Banco Bilbao Vizcaya, Bilbao**	Spain	44,927,287,460u	0.009130	SP4,920,842,000,000	43,784,076,420s	73	
76	**Banque Bruxelles Lambert, Brussels**	Belgium	44,432,377,108s	0.025400	BF1,749,306,185,349	39,273,150,808s	79	+3
77	**Sudwestdeutsche Landesbank, Stuttgart**	Germany	44,002,790,000s	0.590000	DM74,581,000,000	38,584,000,000u	80	+3
78	**Shizuoka Bank Ltd.**	Japan	42,779,614,388u	0.006289	Y6,802,292,000,000	40,125,349,768u	78	
79	**Manufacturers Hanover Trust Co., New York**	United States	42,736,000,000	......	....	42,876,000,000	75	
80	**Kredietbank N.V., Brussels**	Belgium	42,471,897,000s	0.028500	BF1,490,242,000,000	34,590,057,143s	90	+10
81	**Toronto Dominion Bank**	Canada	41,903,784,792	0.852000	C$49,182,846,000	37,954,165,230	81	
82	**Morgan Guaranty Trust Co., New York**	United States	40,953,451,000	......	....	45,471,746,000	70	
83	**Bank of Seoul**	Korea	40,784,107,770s	0.001470	KW27,744,291,000,000	32,023,788,845	98	+15
84	**Security Pacific National Bank, Los Angeles**	United States	40,597,338,000	......	....	36,095,333,000	84	
85	**Rafidain Bank, Baghdad**	Iraq	39,842,170,300	3.100000	ID12,852,313,000	43,416,230,400	74	
86	**Hessische Landesbank-Girozentrale, Frankfurt**	Germany	39,789,975,988s	0.590000	DM67,440,637,267	37,080,200,467s	83	
87	**Banque Indosuez, Paris**	France	38,692,661,000s	0.173000	FF223,657,000,000	31,350,378,593s	99	+12
88	**ASLK-CGER Bank, Brussels**	Belgium	38,493,341,324s	0.028100	BF1,369,869,798,005	35,322,372,171u	87	
89	**Cassa di Risparmio delle Provincie Lombarde, Milan**	Italy	38,432,190,000u	0.000789	L48,710,000,000,000	52,103,385,000s	62	
90	**Royal Bank of Scotland Plc., Edinburgh**	United Kingdom	37,592,208,600s	1.619000	P23,219,400,000	31,162,417,000s	100	+10
91	**Australia & New Zealand Banking Group, Ltd., Melbourne**	Australia	37,569,186,400s	0.776000	A$48,413,900,000	34,063,240,500s	92	+1
92	**Banco Central, Madrid**	Spain	37,298,259,460s	0.009130	SP4,085,242,000,000	35,091,551,880s	89	
93	**Ashikaga Bank, Ltd., Utsunomiya**	Japan	37,292,254,351	0.006289	Y5,929,759,000,000	37,831,490,592	82	
94	**National Australia Bank, Ltd, Melbourne**	Australia	36,829,115,200s	0.776000	A$47,460,200,000	30,662,984,700s	103	+9
95	**Banco do Brasil, Brasilia**	Brazil	36,516,887,456u	0.112000	BC326,043,638,000	26,151,264,701s	111	+16
96	**Wells Fargo Bank NA, San Francisco**	United States	36,462,605,000	......	....	35,109,059,000	88	
97	**PKbanken, Stockholm**	Sweden	35,893,501,000s	0.161000	SK222,941,000,000	29,000,471,000s	106	+9
98	**Unibank, Copenhagen**	Denmark	35,806,026,000	0.151000	DK237,126,000,000	....	...	
99	**Bank fuer Gemeinwirtschaft, Frankfurt**	Germany	35,644,584,536s	0.590000	DM60,414,550,061	33,783,505,786s	93	
100	**Standard Chartered Bank, London**	United Kingdom	35,554,596,000s	1.610000	P22,083,600,000	34,387,798,400s	91	

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,200 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Total deposits** are funds due depositors, banks (including central banks), and national, state, and local governments. **Note:** Banks that did not provide current data are **excluded** from the listing. **Date of figures:** Data for most banks are for Dec. 31, 1989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zealand banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary of Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(†)**— Rank based on revised asset total for 1988. **(‡)**— Restated to reflect changes in consolidation in 1989. **(•)**— The "due to banks" portion of total deposits was estimated by American Banker.

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The Top 500 Banks in the World

.S. and overseas banks ranked by deposits on Dec. 31, 1989 or nearest fiscal yearend

ank 2/89			Deposits 12/31/89 (U.S. Dollars)	Exchange Rate (U.S. Dollars)	Deposits 12/31/89 (Nation's Currency)	Deposits 12/31/88 (U.S. Dollars)	Rank 1988	Gain in Rank
01	**Banco Santander**	Spain	34,789,855,870s	0.009130	SP3,810,499,000,000	20,316,120,300s	143	+42
02	**Credit Commercial de France, Paris**	France	34,559,789,783s	0.173000	FF199,767,571,000	25,660,112,978s	113	+11
03	**Bank of Hiroshima, Ltd.**	Japan	34,524,748,456	0.006289	Y5,489,704,000,000	35,479,481,956	85	
04	**TSB Bank, Plc., London**	United Kingdom	34,505,296,000s	1.613000	P21,392,000,000	23,719,696,000	121†	+17
05	**Bank of New York**	United States	34,411,451,000	......	....	16,665,898,000	167	+62
06	**Bank Saderat Iran, Tehran**	Iran	33,929,214,345	0.014000	Ri2,423,515,310,377	33,719,901,508	94	
07	**Home Savings of America, FA, Irwindale, Calif.**	United States	33,100,655,000	......	....	29,568,816,000	104	
08	**Skandinaviska Enskilda Banken, Stockholm**	Sweden	32,626,489,000s	0.161000	SK202,649,000,000	31,162,177,000s	101	
09	**Chemical Bank, New York**	United States	32,312,000,000	......	....	33,298,000,000	95	
10	**Bank of Fukuoka, Ltd.**	Japan	32,254,432,034	0.006289	Y5,128,706,000,000	32,388,573,500	97	
11	**Hachijuni Bank, Ltd., Nagano**	Japan	30,872,908,537	0.006289	Y4,909,033,000,000	29,357,376,168	105	
12	**Banco di Sicilia, Palermo**	Italy	29,887,222,164s	0.000789	L37,879,876,000,000	25,506,624,645s	114	+2
13	**Svenska Handelsbanken, Stockholm**	Sweden	29,802,227,000s	0.161000	SK185,107,000,000	26,797,037,000s	110	
14	**Banco Espanol de Credito, Madrid**	Spain	29,181,497,730u	0.009130	SP3,196,221,000,000	23,316,596,100u	124	+10
15	**Creditanstalt-Bankverein, Vienna**	Austria	28,979,815,200	0.084000	AS344,997,800,000	26,095,072,000	112	
16	**Caja de Pensiones para la Vejez, Barcelona**	Spain	28,974,456,720s	0.009130	SP3,173,544,000,000	24,520,852,440s	118	+2
17	**Taiwan Cooperative Bank, Taipei**	Taiwan	28,162,762,650	0.038380	T$733,787,458,320	21,013,145,505	137	+20
18	**Commonwealth Banking Corp., Sydney**	Australia	28,088,650,800s	0.756000	A$37,154,300,000	24,611,126,000s	117	
19	**Bankers Trust Co., New York**	United States	27,879,571,000	......	....	33,261,373,000	96	
20	**Bank of Scotland, Edinburgh**	United Kingdom	27,496,143,500s	1.679000	P16,376,500,000	21,645,774,000s	133	+13
21	**Hamburgische Landesbank-Girozentrale, Hamburg**	Germany	26,730,535,870	0.590000	DM45,305,993,000	23,856,073,920	120	
22	**Gunma Bank, Ltd., Maebashi**	Japan	26,663,894,663	0.006289	Y4,239,767,000,000	26,969,742,072	109	
23	**First National Bank, Chicago**	United States	26,403,340,000	......	....	27,372,439,000	108	
24	**Commonwealth Bank of Australia, Sydney**	Australia	25,883,172,000s	0.756000	A$34,237,000,000	23,413,464,400s	122	
25	**NCNB Texas National Bank, Dallas**	United States	25,623,428,000	......	....	20,474,765,000	140	+15
26	**Bank Hapoalim, Tel-Aviv**	Israel	24,939,824,160s	0.530000	IS47,056,272,000	25,357,400,154s	115	
27	**Bank Leumi le-Israel, Tel-Aviv**	Israel	24,847,600,980s	0.530000	IS46,882,266,000	24,979,771,914s	116	
28	**Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt**	Germany	24,711,416,475u	0.590000	DM41,883,756,738	22,160,688,803u	128	
29	**Bank of Taiwan, Taipei**	Taiwan	24,301,422,033	0.038380	T$633,179,313,000	20,388,750,785	142	+13
30	**Banco Hispano-Americano, Madrid**	Spain	24,001,993,950u	0.009130	SP2,628,915,000,000	20,922,795,180s	138	+8
31	**Landesbank Rheinland-Pfalz Girozentrale, Mainz**	Germany	23,777,000,000s	0.590000	DM40,300,000,000	22,211,433,440s	127	
32	**Union Bank of Finland, Ltd., Helsinki**	Finland	23,446.604,400s	0.246000	FM95,311,400,000	21,113,496,000s	135	+3
33	**National Bank of Greece, Athens**	Greece	23,385,165,300u	0.006300	GD3,711,931,000,000	23,262,172,200s	125	
34	**Banque Cantonale de Zurich**	Switzerland	23,168,946,456	0.648000	SF35,754,547,000	21,026,894,618	136	+2
35	**Great Western Bank, FSB, Beverly Hills**	United States	23,117,689,000	......	....	21,664,188,000	132	
36	**Chugoku Bank, Ltd., Okayama**	Japan	23,102,088,068	0.006289	Y3,673,412,000,000	23,385,077,504	123	
37	**Hyogo Bank, Ltd., Kobe**	Japan	23,051,052,833	0.006289	Y3,665,297,000,000	24,101,903,804	119	
38	**Swiss Volksbank, Berne**	Switzerland	22,894,635,889	0.648000	SF35,331,228,224	21,207,227,320	134	
39	**National Bank of Canada, Montreal**	Canada	22,702,279,536s	0.852000	C$26,645,868,000	19,892,847,112s	146	+7
40	**Allied Irish Banks Plc., Dublin**	Ireland	22,530,800,000s	1.580000	IP14,260,000,000	19,122,633,306s	151	+11
41	**Yamaguchi Bank, Ltd., Shimonoseki**	Japan	22,498,167,976	0.006289	Y3,577,384,000,000	22,803,372,680	126	
42	**Banca Popolare di Novara**	Italy	22,490,620,947s	0.000789	L28,505,223,000,000	14,958,266,570u	189	+47
43	**First National Bank, Boston**	United States	22,061,157,000	......	....	17,687,897,000	164	+21
44	**Juroku Bank, Ltd., Gifu**	Japan	21,998,733,330	0.006289	Y3,497,970,000,000	19,035,798,216	153	+9
45	**Kansallis-Osake Pankki, Helsinki**	Finland	21,362,886,000s	0.246000	FM86,841,000,000	22,015,824,000s	130	
46	**National Commercial Bank, Jeddah**	Saudi Arabia	21,359,214,082	0.266000	SAR80,297,797,299	19,096,171,265	152	+6
47	**First Commercial Bank, Taipei**	Taiwan	21,353,446,595	0.038380	T$556,369,114,000	15,076,761,977	187	+40
48	**77 Bank, Ltd., Sendai**	Japan	21,244,801,721	0.006289	Y3,378,089,000,000	21,986,644,932	131	
49	**Hang Seng Bank Ltd., Hong Kong**	Hong Kong	20,692,838,400st	0.128000	H$161,662,800,000	15,622,617,600st	175	+26
50	**Girozentrale und Bank der Oesterreichischen Sparkassen, Vienna**	Austria	20,567,943,643u	0.084000	AS244,856,471,944	11,571,347,266s	241	+91
51	**Nippon Trust Bank, Ltd., Tokyo**	Japan	20,504,517,242	0.006289	Y3,260,378,000,000	22,088,002,932	129	
52	**Nishi-Nippon Bank, Ltd., Fukuoka**	Japan	20,355,650,323	0.006289	Y3,236,707,000,000	20,904,133,984	139	
53	**Hua Nan Commercial Bank, Ltd., Taipei**	Taiwan	19,924,483,878	0.039000	T$510,884,202,000	12,835,260,530	217	+64
54	**Banco Exterior de Espana, Madrid**	Spain	19,812,465,200s	0.009130	SP2,170,040,000,000	19,491,582,600s	147	
55	**Berliner Bank, Berlin**	Germany	19,734,328,333s	0.590000	DM33,448,014,124	17,778,753,870s	161	+6
56	**Banque Francaise du Commerce Exterieur, Paris**	France	19,648,594,024s	0.173000	FF113,575,688,000	18,481,132,503s	156	
57	**Oesterreichische Laenderbank, Vienna**	Austria	19,386,925,488s	0.084000	AS230,796,732,000	14,592,160,880s	192	+35
58	**Berliner Handels und-Frankfurter Bank, Frankfurt**	Germany	19,158,957,838s	0.590000	DM32,472,809,895	17,072,169,835s	166	+8
59	**Banca Nazionale dell'Agricoltura, Rome**	Italy	19,122,232,832u	0.000789	L24,236,036,543,030	17,866,240,997	159	
60	**Banca Popolare di Milano, Milan**	Italy	19,097,625,072s	0.000789	L24,204,848,000,000	15,128,218,485s	185	+25
61	**Bank of Kyoto, Ltd.**	Japan	18,824,788,232	0.006289	Y2,993,288,000,000	19,946,098,168	145	
62	**Arab Banking Corp., Manama**	Bahrain	18,695,000,000s	......	....	16,305,000,000s	171	+9
63	**Hokkaido Bank, Ltd., Sapporo**	Japan	18,685,413,780	0.006289	Y2,971,126,376,173	19,280,559,016	149	
64	**Chang Hwa Commercial Bank, Ltd., Taichung**	Taiwan	18,655,561,686s	0.038380	T$486,075,083,000	11,586,509,820s	238	+74
65	**Bank of Ireland, Dublin**	Ireland	18,508,594,000s	1.580000	IP11,714,300,000	13,874,689,800s	199	+34
66	**Tokyo Sowa Bank, Ltd.**	Japan	18,385,759,324	0.006289	Y2,923,478,983,000	19,401,948,360u	148	
67	**Nanto Bank, Ltd., Nara**	Japan	18,352,628,979	0.006289	Y2,918,211,000,000	18,870,644,657	154	
68	**Continental Bank NA, Chicago**	United States	18,178,226,000	......	....	17,763,339,000	162	
69	**Marine Midland Bank NA, Buffalo, N.Y.**	United States	18,021,665,000t	......	....	16,659,085,000t	168	
70	**Banco Popular Espanol, Madrid**	Spain	18,003,456,130s	0.009130	SP1,971,901,000,000	15,386,384,160s	181	+11
71	**Zentralsparkasse und Kommerzialbank, Vienna**	Austria	17,924,760,000u	0.084000	AS213,390,000,000	16,133,200,000u	172	+1
72	**Deutsche Bank Luxembourg**	Luxembourg	17,879,646,275t	0.028000	LF638,558,795,520	15,404,708,124t	179	+7
73	**First Interstate Bank of California, Los Angeles**	United States	17,849,795,000	......	....	16,613,623,000	170	
74	**Bremer Landesbank, Bremen**	Germany	17,688,259,000t	0.590000	DM29,980,100,000	15,811,171,600t	174	
75	**Iyo Bank, Ltd., Matsuyama**	Japan	17,268,348,778	0.006289	Y2,745,802,000,000	17,805,109,380	160	
76	**Caisse Centrale des Banques Populaires, Paris**	France	17,180,471,467	0.173000	FF99,309,083,624	15,125,735,545t	186	+10
77	**Hyakujushi Bank, Ltd., Takamatsu**	Japan	17,110,859,640	0.006289	Y2,720,760,000,000	17,903,794,532	158	
78	**Shiga Bank, Ltd., Otsu**	Japan	17,067,691,944	0.006289	Y2,713,896,000,000	17,921,963,892	157	
79	**Land Bank of Taiwan, Taipei**	Taiwan	17,057,846,303	0.038380	T$444,446,229,881	12,661,978,200	221	+42
80	**Banco di Santo Spirito, Rome**	Italy	17,050,155,912sv	0.000789	L21,609,830,052,840	15,966,302,420st	173	
81	**Daishi Bank, Ltd., Niigata**	Japan	17,004,575,540	0.006289	Y2,703,860,000,000	17,750,668,872	163	
82	**Suruga Bank, Ltd., Numazu**	Japan	16,359,468,787	0.006289	Y2,601,283,000,000	16,624,746,668	169	
83	**Cassa di Risparmio di Roma, Rome**	Italy	16,287,764,106u	0.000789	L20,643,554,000,000	13,121,760,420u	210	+27
4	**Glendale Federal Bank, FSB, Calif.**	United States	15,869,180,000	......	....	15,300,883,000	183	
5	**Banco Ambrosiano Veneto, Milan**[1]	Italy	15,511,214,526s	0.000789	L19,659,334,000,000	13,167,514,305s	209	+24
6	**Westfalenbank, Bochum**	Germany	15,362,304,231st	0.590000	DM26,037,803,781	13,548,562,864st	204	+18
7	**Credit Lyonnais Bank Nederland, Rotterdam**	Netherlands	15,223,538,296st	0.524000	G29,052,554,000	12,458,256,840st	223	+36
8	**Hamburger Sparkasse, Hamburg**	Germany	15,199,265,385	0.590000	DM25,761,466,754	13,848,038,765	200	+12
9	**California Federal Bank, FSB, Los Angeles**	United States	15,194,340,000	......	....	18,787,200,000	155	
0	**Mellon Bank NA, Pittsburgh**	United States	15,022,808,000	......	....	15,603,197,000	176	
1	**Bank fuer Arbeit und Wirtschaft, Vienna**	Austria	15,017,998,048u	0.084000	AS178,785,691,049	13,081,493,706u	211	+20
2	**Caja de Madrid**	Spain	14,941,701,500s	0.009130	SP1,636,550,000,000	12,188,728,440s	226	+34
3	**Kiyo Bank, Ltd., Wakayama**	Japan	14,922,954,274	0.006289	Y2,372,866,000,000	15,447,649,733	178	
4	**Christiania Bank og Kreditkasse, Oslo**	Norway	14,909,921,200	0.151000	NK98,741,200,000	14,932,936,000s	190	
5	**American Express Bank Ltd., New York**	United States	14,778,000,000s	......	....	13,035,000,000s	213	+18
6	**Westdeutsche Genossenschafts-Zentralbank, Duesseldorf**	Germany	14,689,820,000u	0.590000	DM24,898,000,000	13,927,935,280	196	
7	**Sparbankernas Bank, Stockholm**	Sweden	14,502,880,000s	0.161000	SK90,080,000,000	12,776,266,000s	220	+23
8	**Bancomer, Mexico City**	Mexico	14,496,027,180u	0.000372	MP38,967,815,000,000	11,718,458,246u	236	+38
9	**Centrale Raiffeisenkas van Belgische Boerenbond, Leuven**	Belgium	14,339,977,551	0.028100	BF510,319,485,796	11,761,706,739u	235	+36
0	**Republic National Bank, New York**	United States	14,250,340,000	......	....	13,897,318,000	198	

a **Source:** The primary source of data is **American Banker's** question-
e to the 1,200 largest banks in the world. Data were checked against
al reports whenever possible. Consolidated data, if available, are used
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local governments. **Note:** Banks that did not provide current data are
uded from the listing. **Date of figures:** Data for most banks are for Dec.
989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zea-

land banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(†)**— Rank based on revised asset total for 1988. **(‡)**— Restated to reflect changes in consolidation in 1989. **([1])**— On Dec. 31, 1989, Banca Catolica Veneto merged with Nuevo Banco Ambrosiano, Milan to form Banca Ambrosiano Veneto, Milan. The data for Dec. 31, 1988, are for the for the former Nuevo Banco Ambrosiano.

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The Top 500 Banks in the World

U.S. and overseas banks ranked by deposits on Dec. 31, 1989 or nearest fiscal yearend

Rank 12/89			Deposits 12/31/89 (U.S. Dollars)	Exchange Rate (U.S. Dollars)	Deposits 12/31/89 (Nation's Currency)	Deposits 12/31/88 (U.S. Dollars)	Rank 1988	Gain in Rank
201	**Israel Discount Bank, Ltd., Tel-Aviv**	Israel	13,918,552,070s	0.530000	IS26,261,419,000	13,908,960,662s	197	
202	**Ogaki-Kyoritsu Bank, Ltd., Ogaki**	Japan	13,882,439,224	0.006289	Y2,207,416,000,000	13,615,712,952	203	+1
203	**Postipankki, Helsinki**	Finland	13,761,018,600s	0.246000	FM55,939,100,000	12,927,024,000s	216	+13
204	**Hyakugo Bank, Ltd., Tsu**	Japan	13,715,705,256	0.006289	Y2,180,904,000,000	15,388,028,908	180	
205	**Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt**	Germany	13,688,927,480	0.590000	DM23,201,572,000	12,108,809,440	228	+23
206	**Fukuoka City Bank, Ltd.**	Japan	13,654,808,869	0.006289	Y2,171,221,000,000	14,133,089,232	195	
207	**American Savings Bank, Irvine, Calif.**	United States	13,639,461,000	......	....	13,401,466,000	207	
208	**Bank of Kinki, Ltd., Osaka**	Japan	13,617,200,649	0.006289	Y2,165,241,000,000	15,045,461,392	188	
209	**Development Bank of Singapore Ltd.**	Singapore	13,602,579,342	0.526000	S$25,860,417,000	7,703,689,194	340	+131
210	**Higo Bank, Ltd., Kumamoto**	Japan	13,516,821,920	0.006289	Y2,149,280,000,000	13,795,769,808	201	
211	**Hokkoku Bank, Ltd., Kanazawa**	Japan	13,463,415,732	0.006289	Y2,140,788,000,000	14,435,256,200	193	
212	**Hanil Bank Ltd., Seoul**	Korea	13,443,924,690s	0.001470	KW9,145,527,000,000	9,714,177,200s	287	+75
213	**State Bank Victoria, Melbourne**	Australia	13,391,103,600s	0.756000	A$17,713,100,000	11,789,916,588s	234	+21
214	**Commercial Bank of Korea Ltd., Seoul**	Korea	13,308,052,590s	0.001470	KW9,053,097,000,000	11,116,088,200s	251	+37
215	**Banque Internationale a Luxembourg**	Luxembourg	13,179,991,496s	0.028000	LF470,713,982,000	10,174,859,469s	274	+59
216	**Caixa Geral de Depositos, Lisbon**	Portugal	13,124,148,302s	0.006680	PE1,964,692,859,535	11,578,209,417s	239	+23
217	**Homefed Bank, FSB, San Diego, Calif.**	United States	13,034,251,000	......	....	11,558,328,000	242	+25
218	**Oesterreichische Postsparkasse, Vienna**	Austria	12,974,534,160u	0.084000	AS154,458,740,000	13,381,600,000s	208	
219	**Commonwealth Savings Bank of Australia, Sydney**	Australia	12,941,888,400t	0.756000	A$17,118,900,000	11,975,581,200t	231	+12
220	**Cho Hung Bank Ltd., Seoul**	Korea	12,941,802,662s	0.001470	KW8,803,947,389,000	10,991,792,731s	254	+34
221	**C.O.B.-Caisse d'Epargne Privee, Brussels**	Belgium	12,852,077,279s	0.028100	BF457,369,298,169	10,362,893,101	269	+48
222	**Societe Nationale de Credit a l'Industrie, Brussels**	Belgium	12,845,568,320	0.028100	BF457,137,662,619	13,010,195,474	214	
223	**Bank of Nagoya, Ltd.**	Japan	12,845,012,073	0.006289	Y2,042,457,000,000	13,526,210,084	205	
224	**Societe Generale Alsacienne de Banque, Strasbourg**	France	12,748,860,455st	0.173000	FF73,692,835,000	10,604,129,946st	263	+39
225	**National Westminster Bank USA, New York**	United States	12,740,471,000t	......	....	11,389,004,000t	245	+20
226	**Bangkok Bank, Ltd.**	Thailand	12,717,725,553	0.039000	TB326,095,527,000	10,848,233,651	258	+32
227	**Southeast Bank NA, Miami**	United States	12,715,951,000	......	....	10,287,300,000	271	+44
228	**Raiffeisen Zentralbank Oesterreich AG, Vienna**	Austria	12,690,720,000s	0.084000	AS151,080,000,000	10,319,483,461u	270	+42
229	**San-in Godo Bank, Ltd., Matsue**	Japan	12,512,525,221	0.006289	Y1,989,589,000,000	13,053,221,100	212	
230	**Korea First Bank, Seoul**	Korea	12,472,375,431s	0.001470	KW8,484,609,137,000	11,083,679,795s	252	+22
231	**Kofuku Bank, Ltd., Osaka**	Japan	12,306,937,811	0.006289	Y1,956,899,000,000	12,933,986,552	215	
232	**National Bank of Detroit**	United States	12,288,133,000	......	....	11,989,495,000	230	
233	**Sparkasse der Stadt Berlin West, Berlin**	Germany	12,258,623,403	0.590000	DM20,777,327,802	10,801,101,040	259	+26
234	**National Bank of Kuwait**	Kuwait	12,196,796,629s	3.410000	KD3,576,773,205	11,373,093,728s	246	+12
235	**Medium Business Bank of Taiwan, Taipei**	Taiwan	12,104,407,638	0.038380	T$315,383,211,000	8,561,904,676	308	+73
236	**Tokyo Tomin Bank, Ltd.**	Japan	11,965,319,331	0.006289	Y1,902,579,000,000	12,366,156,512	224	
237	**First Nationwide Bank, FSB, San Francisco**	United States	11,925,000,000	......	....	14,787,467,000	191	
238	**Dresdner Bank Luxembourg**	Luxembourg	11,900,270,105t	0.590000	DM20,169,949,330	10,064,172,075t	277	+39
239	**Fukutoku Bank, Ltd., Osaka**	Japan	11,840,193,387	0.006289	Y1,882,683,000,000	12,087,902,524	229	
240	**Vereins-und Westbank, Hamburg**	Germany	11,644,901,167s	0.590000	DM19,737,120,622	10,270,009,253s	272	+32
241	**Union Bank, San Francisco**	United States	11,637,088,000t	......	....	11,911,043,000v	233	
242	**Banque Generale du Luxembourg**	Luxembourg	11,614,388,584s	0.028000	LF414,799,592,275	9,940,724,600s	281	+39
243	**Korea Exchange Bank, Seoul**	Korea	11,584,655,460u	0.001470	KW7,880,718,000,000	12,828,279,800s	218	
244	**Landesgirokasse, Stuttgart**	Germany	11,505,590,000	0.590000	DM19,501,000,000	9,805,991,159	285	+41
245	**State Bank of South Australia, Adelaide**	Australia	11,467,849,896s	0.789000	A$14,534,664,000	7,954,307,008	331	+86
246	**World Savings, FS&LA, Oakland, Calif.**	United States	11,457,331,000	......	....	10,141,780,000	276	+30
247	**Fukui Bank, Ltd.**	Japan	11,402,126,803	0.006289	Y1,813,027,000,000	11,962,203,588	232	
248	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	United States	11,344,443,000	......	....	10,517,863,000	265	+17
249	**Banca Toscana, Florence**	Italy	11,310,441,240t	0.000789	L14,335,160,000,000	10,159,192,350t	275	+26
250	**Toho Bank, Ltd., Fukushima**	Japan	11,270,309,363	0.006289	Y1,792,067,000,000	11,576,983,124	240	
251	**Hiroshima-Sogo Bank, Ltd.**	Japan	11,135,460,625	0.006289	Y1,770,625,000,000	11,477,487,108	243	
252	**Bank of Osaka, Ltd.**	Japan	11,117,675,333	0.006289	Y1,767,797,000,000	11,395,282,016	244	
253	**Citizens National Bank, Seoul**	Korea	11,112,171,000	0.001470	KW7,559,300,000,000	9,021,422,200u	293	+40
254	**Norske Creditbank, Oslo**	Norway	11,073,887,000s	0.151000	NK73,337,000,000	11,626,784,000s	237	
255	**Shikoku Bank, Ltd., Kochi**	Japan	11,011,711,972	0.006289	Y1,750,948,000,000	11,362,764,868	247	
256	**Credit Industriel et Commercial, Paris (h)**	France	10,950,670,083	0.173000	FF63,298,671,000	15,143,394,054s	184	
257	**Keiyo Bank, Ltd., Chiba**	Japan	10,852,116,019	0.006289	Y1,725,571,000,000	11,244,085,912	248	
258	**Musashino Bank, Ltd., Omiya**	Japan	10,786,446,902	0.006289	Y1,715,129,098,792	11,243,072,332	249	
259	**Kagoshima Bank, Ltd.**	Japan	10,768,189,314	0.006289	Y1,712,226,000,000	11,235,556,824	250	
260	**Kredietbank S.A. Luxembourgeoise, Luxembourg**	Luxembourg	10,754,996,463st	0.028500	LF377,368,296,950	7,123,380,000u	361	+101
261	**Banque et Caisse d'Epargne de l'Etat, Luxembourg**	Luxembourg	10,697,443,735	0.028000	LF382,051,561,948	8,348,506,865	316	+55
262	**Genossenschaftliche Zentralbank, Stuttgart**	Germany	10,686,065,151	0.590000	DM18,111,974,832	10,428,485,046	266	+4
263	**NCNB National Bank of North Carolina, Charlotte**	United States	10,585,048,000	......	....	11,054,684,000	253	
264	**First Union National Bank, Charlotte, N.C.**	United States	10,507,659,000	......	....	8,784,792,000	301	+37
265	**Meritor Savings Bank, Philadelphia**	United States	10,503,153,000	......	....	12,209,344,000	225	
266	**Pittsburgh National Bank**	United States	10,263,540,000	......	....	10,045,593,000	279	+13
267	**Bergen Bank**	Norway	10,249,004,200s	0.151000	NK67,874,200,000	10,920,314,400‡s	257†	
268	**Awa Bank, Ltd., Tokushima**	Japan	10,248,780,804	0.006289	Y1,629,636,000,000	10,984,414,224	255	
269	**Credito Romagnolo, Bologna**	Italy	10,246,030,213s	0.000789	L12,986,096,593,850	8,577,608,764u	307	+38
270	**Sovran Bank NA, Richmond**	United States	10,193,846,000	......	....	9,779,420,000	286	+16
271	**Oita Bank, Ltd.**	Japan	10,117,076,566	0.006289	Y1,608,694,000,000	10,402,011,156	267	
272	**Caja de Ahorros y Monte de Piedad de Barcelona**	Spain	10,085,947,520	0.009130	SP1,104,704,000,000	7,847,983,080	335	+63
273	**Erste Oesterreichische Spar-Casse, Vienna**	Austria	10,006,532,130s	0.084000	AS119,125,382,496	9,278,060,193s	291	+18
274	**Hokuetsu Bank, Ltd., Nagaoka**	Japan	9,973,932,637	0.006289	Y1,585,933,000,000	10,363,247,352	268	
275	**Commerzbank International, Luxembourg**	Luxembourg	9,921,597,877t	0.590000	DM16,816,267,588	8,936,936,225t	295	+20
276	**Standard Bank of South Africa Ltd., Johannesburg**	South Africa	9,891,059,357u	0.391000	SR25,296,827,000	N.A.	..	
277	**Aichi Bank, Ltd., Nagoya**	Japan	9,889,685,193	0.006289	Y1,572,537,000,000	10,614,757,844	262	
278	**Frankfurter Sparkasse, Frankfurt**	Germany	9,778,852,612	0.590000	DM16,574,326,461	8,930,981,172	296	+18
279	**Banque Worms, Paris**	France	9,764,129,342s	0.173000	FF56,440,054,000	8,162,661,514s	322	+43
280	**Dime Savings Bank of New York, FSB, Garden City**	United States	9,759,151,000	......	....	8,652,658,000	304	+24
281	**Chiba Kogyo Bank, Ltd.**	Japan	9,739,126,533	0.006289	Y1,548,597,000,000	10,008,997,388	280	
282	**Yamanashi Chuo Bank, Ltd., Kofu**	Japan	9,680,142,002	0.006289	Y1,539,218,000,000	9,937,956,692	282	
283	**Seattle-First National Bank**	United States	9,660,669,000	......	....	8,870,643,000	297	+14
284	**NCNB National Bank of Florida, Tampa**	United States	9,637,057,000	......	....	7,387,750,000	351	+67
285	**Bank of New Zealand, Ltd., Wellington**	New Zealand	9,497,118,863	0.580400	N$16,363,058,000	9,396,988,174	288	+3
286	**Citizens & Southern National Bank, Atlanta**	United States	9,468,585,000	......	....	8,454,641,000	312	+26
287	**Goldome, Buffalo, N.Y.**	United States	9,375,653,000	......	....	10,529,276,000	264	
288	**Gulf International Bank, Manama**	Bahrain	9,268,226,600	2.650000	BaD3,497,444,000	8,243,613,840	320	+32
289	**Bank Mees & Hope, Amsterdam**	Netherlands	9,245,458,096st	0.524000	G17,644,004,000	8,199,550,080st	321	+32
290	**Arab Bank Ltd., Amman**	Jordan	9,230,390,520s	1.560000	JD5,916,917,000	12,549,684,000s	222	
291	**Bank of New England NA, Boston**	United States	9,208,787,000	......	....	10,904,043,000	257	
292	**Riyad Bank Ltd., Jeddah**	Saudi Arabia	9,158,569,924u	0.266000	SAR34,430,714,000	8,405,159,880u	314	+22
293	**S.G. Warburg & Co., Ltd., London**	United Kingdom	9,125,124,000	1.640000	P5,564,100,000	7,267,422,239	357	+64
294	**First Bank NA, Minneapolis**	United States	9,104,370,000	......	....	10,674,583,000	261	
295	**Great American Bank, SSB, San Diego, Calif.**	United States	9,073,940,000	......	....	10,799,471,000	260	
296	**Chukyo Bank, Ltd., Nagoya**	Japan	9,060,813,860	0.006289	Y1,440,740,000,000	9,858,694,736	284	
297	**Kleinwort, Benson, Lonsdale Plc, London**	United Kingdom	9,045,224,720s	1.610000	P5,618,152,000	10,175,105,792s	273	
298	**Bank of Iwate, Ltd., Morioka**	Japan	9,001,508,590	0.006289	Y1,431,310,000,000	9,874,957,064	283	
299	**Bank of India, Bombay**	India	8,994,917,685	0.058000	InR155,084,787,677	8,394,156,703	315	+16
300	**CrossLand Savings FSB, Brooklyn, New York**	United States	8,994,087,000	......	....	8,791,305,000	300	

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,200 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Total deposits** are funds due depositors, banks (including central banks), and national, state, and local governments. **Note:** Banks that did not provide current data are **excluded** from the listing. **Date of figures:** Data for most banks are for Dec. 31, 1989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zealand banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(†)**— Rank based on revised asset total for 1988. **(‡)**— Restated to reflect changes in consolidation in 1989.

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The Top 500 Banks in the World

U.S. and overseas banks ranked by deposits on Dec. 31, 1989 or nearest fiscal yearend

Rank 12/89			Deposits 12/31/89 (U.S. Dollars)	Exchange Rate (U.S. Dollars)	Deposits 12/31/89 (Nation's Currency)	Deposits 12/31/88 (U.S. Dollars)	Rank 1988	Gain in Rank
301	**Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo**	Italy	8,962,084,165	0.000789	L11,358,788,548,420	7,498,321,564	350	+49
302	**Coast Savings & Loan Assn., Los Angeles**	United States	8,904,590,000	......	....	8,803,298,000	299	
303	**Towa Bank, Ltd., Maebashi**	Japan	8,875,910,971	0.006289	Y1,411,339,000,000	9,313,291,092	290	
304	**First National Bank of South Africa Ltd., Johannesburg**	South Africa	8,786,059,100	0.371000	SR23,682,100,000	10,050,343,200s	278	
305	**Malayan Banking Berhad, Kuala Lumpur**	Malaysia	8,768,671,810s	0.370000	M$23,699,113,000	7,596,214,797s	346	+41
306	**Union Bank of Switzerland (Luxembourg)**	Luxembourg	8,713,440,208v	0.648000	SF13,446,666,987	7,997,383,397v	328	+22
307	**Eighteenth Bank, Ltd., Nagasaki**	Japan	8,678,662,775	0.006289	Y1,379,975,000,000	9,151,643,852	292	
308	**Landesbank Schleswig-Holstein Girozentrale, Kiel**	Germany	8,663,378,870s	0.590000	DM14,683,693,000	17,276,560,000u	165	
309	**Akita Bank, Ltd.**	Japan	8,616,024,335	0.006289	Y1,370,015,000,000	8,851,361,392	298	
310	**First Fidelity Bank NA, Newark, N.J.**	United States	8,615,504,000	......	....	7,967,395,000	330	+20
311	**Nedcor Ltd., Johannesburg**	South Africa	8,599,000,900s	0.371000	SR23,177,900,000	5,251,095,000s	461	+150
312	**Cassa di Risparmio di Verona, Vicenza & Belluno, Verona**	Italy	8,553,077,023u	0.000789	L10,840,401,804,090	6,407,302,933	390	+78
313	**Banc One, Texas NA, Dallas**	United States	8,525,136,000	......	....	4,033,803,000	567	+254
314	**Gotabanken, Stockholm**	Sweden	8,451,373,000s	0.161000	SK52,493,000,000	7,275,505,000s	356	+42
315	**Connecticut Bank & Trust Co. NA, Hartford**	United States	8,450,053,000	......	....	7,509,700,000	349	+34
316	**Skopbank, Helsinki**	Finland	8,441,979,764s	0.246000	FM34,316,990,909	7,685,760,000s	344	+28
317	**Meridian Bank, Reading, Pa.**	United States	8,394,187,000	......	....	6,010,077,000	415	+98
318	**Banque Paribas Belgique, Brussels (q)**	Belgium	8,384,983,800s	0.028100	BF298,398,000,000	6,793,692,800st	368	+50
319	**Valley National Bank, Phoenix**	United States	8,370,893,000	......	....	8,639,762,000	306	
320	**Daisan Bank, Ltd., Matsuzaka**	Japan	8,338,824,082	0.006289	Y1,325,938,000,000	8,960,324,996	294	
321	**Banque Regionale d'Escompte et de Depots, Vincennes**	France	8,315,636,153s	0.173000	FF48,067,261,000	7,908,526,806u	333	+12
322	**Aomori Bank, Ltd.**	Japan	8,225,785,596	0.006289	Y1,307,964,000,000	8,455,952,572	311	
323	**Stadtsparkasse Koeln, Cologne**	Germany	8,205,442,110	0.590000	DM13,907,529,000	7,702,879,520	341	+18
324	**Connecticut National Bank, Hartford**	United States	8,196,372,000	......	....	8,045,283,000	326	+2
325	**Bank Leu, Ltd., Zurich**	Switzerland	8,154,813,456u	0.648000	SF12,584,588,667	8,649,072,270u	305	
326	**Deutsche Siedlungs und Landesrentenbank, Bonn**	Germany	8,122,023,685	0.590000	DM13,766,141,839	....	...	
327	**North Pacific Bank, Ltd., Sapporo**	Japan	8,075,566,542	0.006289	Y1,284,078,000,000	9,361,537,500	289	
328	**Baden-Wuerttembergische Bank, Stuttgart**	Germany	8,039,426,501s	0.590000	DM13,626,146,612	6,961,624,471s	364	+36
329	**Senshu Bank, Ltd., Kishiwada**	Japan	8,034,499,372	0.006289	Y1,277,548,000,000	8,061,294,552	325	
330	**Shinwa Bank, Ltd., Sasebo**	Japan	7,991,558,080	0.006289	Y1,270,720,000,000	8,427,189,424	313	
331	**Banco Brasileiro de Descontos, Sao Paulo**	Brazil	7,955,644,480s	0.112000	BC71,032,540,000	7,788,375,716s	337	+6
332	**Empire of America Federal Savings Bank, Buffalo, N.Y.**	United States	7,947,151,000	......	....	8,325,671,000	318	
333	**Ehime Bank, Ltd., Matsuyama**	Japan	7,937,856,309	0.006289	Y1,262,181,000,000	8,737,637,716	302	
334	**Nordbanken, Stockholm**	Sweden	7,924,387,800s	0.161000	SK49,219,800,000	5,929,190,200s	419	+85
335	**Oversea-Chinese Banking Corp., Ltd., Singapore**	Singapore	7,905,664,280s	0.526000	S$15,029,780,000	5,469,286,401s	447	+112
336	**Michigan National Bank, Farmington Hills**	United States	7,888,735,000	......	....	7,694,746,000	343	+7
337	**Bank of Ikeda, Ltd.**	Japan	7,859,111,740	0.006289	Y1,249,660,000,000	7,786,344,084	339	+2
338	**Columbia Savings & Loan Assn., Beverly Hills**	United States	7,828,652,784	......	....	8,089,177,000	324	
339	**Lyonnaise de Banque, Lyon**	France	7,820,119,000s	0.173000	FF45,203,000,000	6,033,094,061st	410	+71
340	**Midlantic National Bank, Newark, N.J.**	United States	7,791,480,000	......	....	4,658,275,000	502	+162
341	**Boston Safe Deposit & Trust Co.**	United States	7,782,273,000	......	....	15,464,313,000	177	
342	**Korea Development Bank, Seoul**	Korea	7,740,409,950	0.001470	KW5,265,585,000,000	5,685,803,200u	434	+92
343	**Morgan Grenfell & Co. Ltd., London**	United Kingdom	7,724,535,280st	1.610000	P4,797,848,000	5,765,959,696u	429	+86
344	**Banque Cantonale de Berne**	Switzerland	7,649,155,944	0.648000	SF11,804,253,000	7,226,451,925	358	+14
345	**Crestar Bank, Richmond**	United States	7,631,619,000	......	....	7,291,054,000	354	+9
346	**Higashi-Nippon Bank, Ltd., Tokyo**	Japan	7,624,664,109	0.006289	Y1,212,381,000,000	7,979,104,476	329	
347	**Coutts & Co., London**	United Kingdom	7,600,771,360st	1.610000	P4,720,976,000	5,776,465,984st	427	+80
348	**United Overseas Bank Ltd., Singapore**	Singapore	7,598,777,996s	0.526000	S$14,446,346,000	5,987,746,773s	416	+68
349	**State Bank of New South Wales, Sydney**	Australia	7,572,348,504s	0.756000	A$10,016,334,000	4,869,928,000s	485	+136
350	**Comerica Bank-Detroit**	United States	7,561,148,000	......	....	7,217,355,000	359	+9
351	**Bank of Baroda**	India	7,559,372,000s	0.058000	InR130,334,000,000	7,287,123,831u	355	+4
352	**Bank Bumi Daya, Jakarta**	Indonesia	7,558,217,466	0.000560	IR13,496,816,904,000	3,669,656,930s	602	+250
353	**Industrial Bank of Korea, Seoul**	Korea	7,557,497,660	0.001470	KW5,141,154,871,000	6,210,725,353	395	+42
354	**First Gibraltar Bank, FSB, Dallas**	United States	7,555,575,000	......	....	8,484,642,000	310	
355	**Sparekassen Bikuben, Copenhagen**	Denmark	7,428,445,000	0.151000	DK49,195,000,000	6,610,976,300	375	+20
356	**Michinoku Bank, Ltd., Aomori**	Japan	7,338,508,320	0.006289	Y1,166,880,000,000	7,702,682,440	342	
357	**Yamagata Bank, Ltd.**	Japan	7,323,534,211	0.006289	Y1,164,499,000,000	8,039,183,492	327	
358	**Philadelphia National Bank**	United States	7,261,814,000	......	....	7,131,118,000	360	+2
359	**Bank of Saga, Ltd.**	Japan	7,243,406,062u	0.006289	Y1,151,758,000,000	7,787,079,868u	338	
360	**Forsta Sparbanken, Stockholm**	Sweden	7,222,604,900	0.161000	SK44,860,900,000	5,417,761,400s	450	+90
361	**Krung Thai Bank Ltd., Bangkok**	Thailand	7,215,366,600	0.039000	TB185,009,400,000	5,975,118,897	418	+57
362	**Banco Portugues do Atlantico, Oporto**	Portugal	7,210,250,149u	0.006680	PE1,079,378,764,867	6,487,031,036u	383	+21
363	**Banca Catalana, Barcelona**	Spain	7,171,003,290tu	0.009130	SP785,433,000,000	6,733,249,740sv	372	+9
364	**Bank of the Ryukyus, Ltd., Naha**	Japan	7,158,215,268	0.006289	Y1,138,212,000,000	8,270,429,892	319	
365	**Nassauische Sparkasse Wiesbaden, Wiesbaden**	Germany	7,156,338,401	0.590000	DM12,129,387,120	6,276,046,319	394	+29
366	**Miyazaki Bank, Ltd.**	Japan	7,121,695,045	0.006289	Y1,132,405,000,000	7,829,507,576	336	
367	**First Union National Bank of Florida, Jacksonville**	United States	7,090,935,000	......	....	7,122,471,000	362	
368	**Credit Industriel d'Alsace et de Lorraine, Strasbourg**	France	7,081,582,000s	0.173000	FF40,934,000,000	8,116,383,858s	323	
369	**Ameritrust Co. NA, Cleveland**	United States	7,072,134,000	......	....	6,542,938,000	377	+8
370	**Dresdner Bank Berlin AG**	Germany	7,054,299,477tu	0.590000	DM11,956,439,791	6,085,968,000tu	403	+33
371	**Anchor Savings Bank, FSB, Northport, N.Y.**	United States	7,027,918,000	......	....	6,734,031,000	371	
372	**Banco de Sabadell**	Spain	7,002,646,090s	0.009130	SP766,993,000,000	5,502,268,800	444	+72
373	**United States National Bank, Portland**	United States	6,994,001,000	......	....	6,095,867,000	401	+28
374	**Jyske Bank, Silkeborg**	Denmark	6,986,928,399s	0.151000	DK46,271,049,000	6,533,276,516s	379	+5
375	**Stadtsparkasse Munchen, Munich**	Germany	6,979,131,084	0.590000	DM11,829,035,735	6,186,938,199	396	+21
376	**Manufacturers National Bank, Detroit**	United States	6,946,034,000	......	....	6,521,981,000	380	+4
377	**Bank of Hawaii, Honolulu**	United States	6,940,435,000	......	....	5,602,067,000	438	+61
378	**Banca Provinciale Lombarda, Bergamo**	Italy	6,934,746,863t	0.000789	L8,789,286,264,714	5,784,152,973t	425	+47
379	**Banco Nacional de Mexico, Mexico City[1]**	Mexico	6,933,703,924	0.000372	MP18,638,989,043,000	7,610,924,698	345	
380	**Fidelity Bank NA, Philadelphia**	United States	6,919,305,000	......	....	6,706,244,000	373	
381	**Banque Cantonale de St. Gallen**	Switzerland	6,892,519,392	0.648000	SF10,636,604,000	6,762,869,785	370	
382	**Harris Trust & Savings Bank, Chicago**	United States	6,854,159,000	......	....	6,508,050,000t	382	
383	**Union de Banques Arabes et Francaises, Neuilly (w)**	France	6,813,925,915s	0.173000	FF39,386,855,000	7,568,521,624s	348	
384	**Banca Popolare di Bergamo**	Italy	6,808,646,545u	0.000789	L8,629,463,301,299	5,551,867,766u	440	+56
385	**Banco Intercontinental Espanol, Madrid**	Spain	6,783,726,950	0.009130	SP743,015,000,000	5,485,484,340	446	+61
386	**United World Chinese Commercial Bank, Taipei**	Taiwan	6,773,166,224u	0.038380	T$176,476,451,907	....	...	
387	**Luzerner Kantonalbank, Lucerne**	Switzerland	6,737,202,864	0.648000	SF10,396,918,000	6,456,671,200	386	
388	**Kreissparkasse Koeln, Cologne**	Germany	6,712,866,789	0.590000	DM11,377,740,320	6,146,896,783	399	+11
389	**Caja de Ahorros de Cataluna, Barcelona**	Spain	6,703,209,480	0.009130	SP734,196,000,000	5,190,993,360	464	+75
390	**Korea Housing Bank, Seoul**	Korea	6,675,562,433	0.001470	KW4,541,198,934,239	6,871,439,400	365	
391	**Cassa di Risparmio di Firenze, Florence**	Italy	6,662,516,390	0.000789	L8,444,253,980,000	5,835,581,869	420	+29
392	**Maryland National Bank, Baltimore**	United States	6,631,568,000	......	....	6,793,502,000	369	
393	**Imperial Savings Assn., San Diego, Calif.**	United States	6,624,900,000	......	....	8,329,541,000	317	
394	**Huntington National Bank, Columbus, Ohio**	United States	6,566,863,000	......	....	6,055,783,000	409	+15
395	**CIC-Union Europeenne, International & Cie, Paris**	France	6,531,434,215tu	0.173000	F37,753,955,000	7,305,361,710u	353	
396	**Banco Lariano, Como**	Italy	6,520,776,804t	0.000789	L8,264,609,383,466	5,417,490,364t	451	+55
397	**Thai Farmers Bank, Bangkok**	Thailand	6,512,894,420	0.039000	TB166,997,292,818	5,068,827,128	473	+76
398	**Banque Cantonale Vaudoise, Lausanne**	Switzerland	6,503,790,067	0.648000	SF10,036,713,066	6,536,227,717	378	
399	**Banco Atlantico, Barcelona**	Spain	6,461,538,380tu	0.009130	SP707,726,000,000	5,071,607,710st	472	+73
400	**Security Pacific Bank Washington NA, Seattle**	United States	6,439,119,000	......	....	5,686,248,000	433	+33

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,200 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Total deposits** are funds due depositors, banks (including central banks), and national, state, and local governments. **Note:** Banks that did not provide current data are **excluded** from the listing. **Date of figures:** Data for most banks are for Dec. 31, 1989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zealand banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank, which does not consolidate subsidiary banks in its data. **(†)**— Rank based on revised asset total for 1988. **(‡)**— Restated to reflect changes in consolidation in 1989. **(1)**— Excludes $5.6 billion in "loans from third parties" which bank classified as time deposits.

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The Top 500 Banks in the World

U.S. and overseas banks ranked by deposits on Dec. 31, 1989 or nearest fiscal yearend

Rank 12/89			Deposits 12/31/89 (U.S. Dollars)	Exchange Rate (U.S. Dollars)	Deposits 12/31/89 (Nation's Currency)	Deposits 12/31/88 (U.S. Dollars)	Rank 1988	Gain in Rank
401	**Commercial Bank of Greece, Athens**	Greece	6,429,452,251u	0.006300	GD1,020,547,976,294	5,349,791,266u	454	+53
402	**Istituto Bancario Italiano, Milan**	Italy	6,422,677,788t	0.000789	L8,140,276,030,822	5,833,870,044t	421	+19
403	**Tochigi Bank, Ltd., Utsunomiya**	Japan	6,419,867,801	0.006289	Y1,020,809,000,000	6,511,876,100	381	
404	**United Mizrahi Bank Ltd., Tel-Aviv**	Israel	6,418,695,380s	0.530000	IS12,110,746,000	6,559,333,168s	376	
405	**Texas Commerce Bank NA, Houston**	United States	6,416,672,000	......	....	6,453,537,000	387	
406	**Hanshin Bank, Ltd., Kobe**	Japan	6,361,637,950	0.006289	Y1,011,550,000,000	6,486,649,220	384	
407	**Commercial Bank of Kuwait**	Kuwait	6,355,326,120	3.410000	KD1,863,732,000	5,781,022,350	426	+19
408	**Turkiye Cumhuriyeti Ziraat Bankasi, Ankara**	Turkey	6,331,458,148	0.000436	TP14,521,693,000,000	4,614,335,868	507	+99
409	**City Savings Bank, FSB, Somerset, N.J.**	United States	6,305,261,000	......	....	7,365,181,000	352	
410	**BFG Luxembourg**	Luxembourg	6,297,462,389t	0.590000	DM10,673,665,066	6,064,585,552t	408	
411	**Banca d'America e d'Italia, Milan**	Italy	6,291,011,706t	0.000789	L7,973,398,867,263	4,092,106,855t	560	+149
412	**Society National Bank, Cleveland**	United States	6,280,633,000	......	....	4,607,396,000	510	+98
413	**Cassa di Risparmio di Padova e Rovigo, Padova**	Italy	6,264,330,127	0.000789	L7,939,581,910,183	5,440,611,568	449	+36
414	**Credit Suisse (Luxembourg)**	Luxembourg	6,246,019,508t	0.028000	LF223,072,125,296	5,124,615,191v	470	+56
415	**Motherwell District Municipal Bank Ltd.**	United Kingdom	6,231,896,680	1.640000	P3,799,937,000	....	...	
416	**Standard Federal Bank, Troy, Mich.**	United States	6,167,305,000	......	....	5,272,603,000	458	+42
417	**Kyushu Bank, Ltd., Sasebo**	Japan	6,142,397,121	0.006289	Y976,689,000,000	6,671,105,764	374	
418	**First National Bank, Atlanta**	United States	6,139,163,000	......	....	6,017,771,000	413	
419	**State Street Bank & Trust Co., Boston**	United States	6,137,917,000	......	....	5,390,469,000	452	+33
420	**Fleet National Bank, Providence, R.I.**	United States	6,111,457,000	......	....	5,539,747,000	442	+22
421	**Banca della Svizzera Italiana, Lugano**	Switzerland	6,109,843,608s	0.648000	SF9,428,771,000	5,373,219,285s	453	+32
422	**First Interstate Bank of Arizona NA, Phoenix**	United States	6,105,115,000	......	....	5,818,569,000	423	+1
423	**West LB International, Luxembourg**	Luxembourg	6,077,232,362t	0.590000	LF10,300,393,834	5,279,120,000t	457	+34
424	**Bank of Communications, Taipei**	Taiwan	6,058,824,256	0.038380	T$157,864,102,542	6,093,106,080	402	
425	**Florida National Bank, Jacksonville**	United States	6,055,322,000	......	....	6,066,205,000	407	
426	**Bank of Kansai, Ltd., Osaka**	Japan	5,977,348,605	0.006289	Y950,445,000,000	6,073,491,488	406	
427	**Biwako Bank, Ltd., Otsu**	Japan	5,939,375,623	0.006289	Y944,407,000,000	6,338,607,798	391	
428	**Gulf Bank, Kuwait**	Kuwait	5,930,849,320	3.410000	KD1,739,252,000	6,026,645,327	411	
429	**CenTrust Bank, SSB, Miami**	United States	5,922,475,000	......	....	6,297,378,000	393	
430	**Clydesdale Bank Plc, Glasgow**	United Kingdom	5,883,076,868t	1.619000	P3,633,772,000	N.A.	...	
431	**First Interstate Bank of Texas NA, Houston**	United States	5,881,038,000	......	....	6,073,573,000	405	
432	**Farmers Bank of China, Taipei**	Taiwan	5,876,285,493	0.039000	T$150,673,987,000	4,056,040,633	565	+133
433	**Yorkshire Bank Plc, Leeds**	United Kingdom	5,875,331,140st	1.610000	P3,649,274,000	5,119,010,288	471	+38
434	**Bank of Tokyo Trust Co., New York**	United States	5,805,020,000t	......	....	5,497,629,000v	445	+11
435	**National Bank of Egypt, Cairo**	Egypt	5,795,404,000u	0.386000	EP15,014,000,000	5,283,792,000u	456	+21
436	**AmSouth Bank NA, Birmingham, Ala.**	United States	5,787,896,000	......	....	5,692,601,000	432	
437	**Shinhan Bank, Seoul**	Korea	5,721,804,417	0.001470	KW3,892,383,957,000	2,751,856,009	751	+314
438	**Bank of Okinawa, Ltd., Naha**	Japan	5,712,506,237	0.006289	Y908,333,000,000	6,476,641,056	385	
439	**Riggs National Bank, Washington, D.C.**	United States	5,702,593,000	......	....	5,253,756,000	460	+21
440	**Provident National Bank, Philadelphia**	United States	5,692,972,000	......	....	6,432,758,000	389	
441	**Gibraltar Savings, FA, Simi Valley, Calif.**	United States	5,686,358,000	......	....	7,573,847,000	347	
442	**Banco Pastor, Coruna**	Spain	5,678,467,410	0.009130	SP621,957,000,000	4,652,550,000	504	+62
443	**Banque Commerciale pour l'Europe du Nord, Paris**	France	5,678,415,326t	0.173000	FF32,823,209,975	6,161,666,882t	398	
444	**Norwest Bank Minnesota NA, Minneapolis**	United States	5,654,443,000	......	....	5,540,745,000	441	
445	**AN-HYP N.V., Antwerp**	Belgium	5,641,160,378u	0.028100	BF200,753,038,374	4,610,800,193	508	+63
446	**Banque Sudameris, Paris**	France	5,627,670,105s	0.173000	FF32,529,885,000	4,617,125,123s	505	+59
447	**Banco Espirito Santo e Comercial, Lisbon**	Portugal	5,610,731,313	0.006680	PE839,929,837,298	5,140,156,500	468	+21
448	**Hibernia National Bank, New Orleans, La.**	United States	5,604,612,000	......	....	4,733,616,000	497	+49
449	**N.M. Rothschild & Sons Ltd., London**	United Kingdom	5,578,073,935s	1.687000	P3,306,505,000	6,449,552,769	388	
450	**Peoples Bank, Bridgeport, Conn.**	United States	5,576,065,000	......	....	5,065,375,000	474	+24
451	**Cassa di Risparmio di Genova e Imperia, Genoa**	Italy	5,573,890,500	0.000789	L7,064,500,000,000	5,064,463,134u	475	+24
452	**Union Bank of Norway, Oslo**	Norway	5,568,964,560s	0.151000	NK36,880,560,000	5,984,557,224	417	
453	**Sanwa Bank California, San Francisco**	United States	5,564,162,000t	......	....	5,137,163,000t	469	+16
454	**Ulster Bank Ltd., Belfast**	United Kingdom	5,556,037,550st	1.610000	P3,450,955,000	4,006,000,064st	573	+119
455	**National City Bank, Cleveland**	United States	5,528,397,000	......	....	5,512,392,000	443	
456	**Caja de Ahorros y Monte de Piedad de Zaragoza**	Spain	5,518,108,090	0.009130	SP604,393,000,000	4,780,201,860	493	+37
457	**Mie Bank, Ltd., Yokkaichi**	Japan	5,516,679,355	0.006289	Y877,195,000,000	6,083,822,100	428	
458	**Saudi American Bank, Riyadh**	Saudi Arabia	5,515,690,614s	0.266000	SAR20,735,679,000	5,829,088,460	422	
459	**Greenwood Trust Co., New Castle, Del.**	United States	5,493,442,000	......	....	4,291,049,000	534	+75
460	**Shawmut Bank NA, Boston**	United States	5,451,740,000	......	....	5,059,673,000	476	+16
461	**Citizens & Southern National Bank, Fort Lauderdale, Fla.**	United States	5,447,691,000	......	....	4,605,646,000	511	+50
462	**Alahli Bank of Kuwait**	Kuwait	5,422,568,854	3.410000	KD1,590,196,145	5,665,179,918	436	
463	**Stadt-Sparkasse Duesseldorf**	Germany	5,407,488,674	0.590000	DM9,165,235,040	4,812,750,652	491	+28
464	**Kanto Bank, Ltd., Tsuchiura**	Japan	5,367,428,807	0.006289	Y853,463,000,000	5,271,149,068	459	
465	**Barnett Bank of South Florida NA, Miami**	United States	5,337,370,130	......	....	4,865,028,000	487	+22
466	**Barclays Bank, Madrid**	Spain	5,330,413,550t	0.009130	SP583,835,000,000	2,468,109,420t	810	+344
467	**Hill, Samuel Bank, Ltd., London**	United Kingdom	5,309,996,000t	1.613000	P3,292,000,000	4,445,760,000t	519†	+52
468	**Bank of California NA, San Francisco**	United States	5,307,898,000t	......	....	4,868,600,000v	486	+18
469	**Banque Misr, Cairo**	Egypt	5,296,255,820u	0.386000	EP13,720,870,000	4,519,122,624	514	+45
470	**Niigata Chuo Bank, Ltd.**	Japan	5,228,844,403	0.006289	Y831,427,000,000	5,556,903,548	439	
471	**Banco do Estado de Sao Paulo**	Brazil	5,215,896,784s	0.112000	BC46,570,507,000	4,610,203,605	509	+38
472	**National Bank of Dubai Ltd., Dubai**	United Arab Emirates	5,209,692,160	0.272000	UD19,153,280,000	4,992,148,464	480	+8
473	**Northern Trust Co., Chicago**	United States	5,208,610,000	......	....	5,165,804,000	466	
474	**Signet Bank/Virginia, Richmond**	United States	5,204,778,000	......	....	5,040,448,000	477	+3
475	**Societe de Banque Suisse (Luxembourg)**	Luxembourg	5,201,846,364t	0.028000	BF185,780,227,271	4,321,582,852v	529	+54
476	**Samuel Montagu & Co., Ltd., London**	United Kingdom	5,176,843,910st	1.610000	P3,215,431,000	5,316,906,736st	455	
477	**Hambros Bank Ltd., London**	United Kingdom	5,157,800,000u	1.640000	P3,145,000,000	3,822,742,000u	590	+113
478	**Shimizu Bank, Ltd.**	Japan	5,156,231,609	0.006289	Y819,881,000,000	4,830,774,836	489	+11
479	**Taiheiyo Bank, Ltd., Tokyo**	Japan	5,153,621,674	0.006289	Y819,466,000,000	5,794,246,444	424	
480	**Deutsche Bank Berlin**	Germany	5,145,209,460t	0.590000	DM8,720,694,000	4,386,943,308t	523	+43
481	**Credit Foncier Vaudois, Lausanne**	Switzerland	5,144,650,200	0.648000	SF7,939,275,000	4,823,373,178	490	+9
482	**First Interstate Bank of Oregon NA, Portland**	United States	5,132,209,000	......	....	4,835,390,000	488	+6
483	**Thurgauische Kantonalbank, Weinfelden**	Switzerland	5,127,926,195u	0.648000	SF7,913,466,350	4,941,689,480	482	
484	**Caja de Ahorros de Galicia, Coruna**	Spain	5,083,255,320	0.009130	SP556,764,000,000	4,296,477,780	532	+48
485	**Boatmen's National Bank, St. Louis, Mo.**	United States	5,080,552,000	......	....	3,180,418,000	673	+188
486	**National Bank of Abu Dhabi**	United Arab Emirates	5,044,046,336s	0.272000	UD18,544,288,000	6,084,926,688s	404	
487	**Caja de Ahorros de Valencia**	Spain	5,006,472,020	0.009130	SP548,354,000,000	4,404,390,480	522	+35
488	**International Commercial Bank of China, Taipei**	Taiwan	4,983,216,462u	0.038380	T$129,838,886,452	4,615,721,897u	506	+18
489	**Banca San Paolo di Brescia**	Italy	4,976,948,091s	0.000789	L6,307,919,000,000	4,412,491,695s	519	+30
490	**Habib Bank Ltd., Karachi**	Pakistan	4,946,421,000s	0.047000	PR105,243,000,000	5,008,729,416s	479	
491	**Kagawa Bank, Ltd., Takamatsu**	Japan	4,939,682,472	0.006289	Y785,448,000,000	5,459,577,344	448	
492	**First Pennsylvania Bank NA, Philadelphia**	United States	4,933,350,000	......	....	4,756,989,000	495	+3
493	**Banco Pinto & Sotto Mayor, Lisbon**	Portugal	4,926,500,000s	0.006680	PE737,500,000,000	4,536,644,940	513	+20
494	**Banco Popular de Puerto Rico, San Juan**	United States	4,926,304,000	......	....	4,715,833,000	499	+5
495	**Citicorp Savings, FS&LA, San Francisco**	United States	4,906,184,000	......	....	4,677,832,000	501	+6
496	**Osuuspankkien Keskuspankki Oy, Helsinki**	Finland	4,901,008,800s	0.246000	FM19,922,800,000	4,377,864,000s	525	+29
497	**Banco Itau, Sao Paulo**	Brazil	4,877,100,368	0.112000	BC43,545,539,000	4,785,694,197	492	
498	**Atlantic Financial Federal, FA, Bala Cynwyd, Pa.**	United States	4,876,399,000	......	....	4,963,062,000	481	
499	**Kita-Nippon Bank, Ltd., Morioka**	Japan	4,857,434,930	0.006289	Y772,370,000,000	5,674,576,432	435	
500	**Ippa Bank, Antwerp**	Belgium	4,856,361,060s	0.028100	BF172,824,237,000	1,845,847,508v	950	+450

Data Source: The primary source of data is **American Banker's** questionnaire to the 1,200 largest banks in the world. Data were checked against annual reports whenever possible. Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. **Total deposits** are funds due depositors, banks (including central banks), and national, state, and local governments. **Note:** Banks that did not provide current data are **excluded** from the listing. **Date of figures:** Data for most banks are for Dec. 31, 1989 and Dec. 31, 1988. **Exceptions:** Data for Australian and New Zealand banks are for June 30, 1989, Sept. 30, 1989, and March 31, 1990; Canadian bank data are for fiscal yearend Oct. 31, 1989; and all Japanese bank data are for fiscal yearend March 31, 1990. **Exchange rates:** Whenever possible, the New York cable rate is used, and this rate is for same date as bank's figures. See "Foreign Currency Exchange Guide and Exchange Rate Comparisons" for key to currency abbreviations. **(h)**— A subsidiary of Compagnie Financiere de Credit Industriel et Commercial. **(q)**— A subsidiary Compagnie Financiere de Paribas, Paris, a financial holding company. **(s)**— Consolidated data. **(t)**— Figures are included in the consolidated figures o parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)**— Data are not consolidated for affiliates more than 50% owned. **(v)**— Bank is owned by another bank which does not consolidate subsidiary banks in its data. **(†)**— Rank base on revised asset total for 1988. **(‡)**— Restated to reflect changes in consolidation in 1989.

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Banks Ranked After the First 500

With deposits on Dec. 31, 1989

Rank 12/89			12/31/89 Deposits (U.S. Dollars)
501	**Oesterreichische Volksbanken, Vienna**	Austria	4,848,586,435
502	**First City Texas-Houston NA**	United States	4,843,074,000
503	**Banco Urquijo Union, Madrid**	Spain	4,834,764,110
504	**Cassa di Risparmio in Bologna**	Italy	4,830,219,389
505	**DG Bank Luxembourg**	Luxembourg	4,814,269,852t
506	**Bayerische Vereinsbank International, Luxembourg**	Luxembourg	4,813,313,151t
507	**Sparkasse in Bremen**	Germany	4,808,137,807u
508	**Banco del Comercio, Madrid**	Spain	4,803,393,430
509	**Bank Negara Indonesia 1946, Jakarta**	Indonesia	4,771,508,099
510	**First Tennessee Bank NA, Memphis**	United States	4,764,950,000
511	**First National Bank of Maryland, Baltimore**	United States	4,759,549,000t
512	**MeraBank, FSB, Phoenix, Ariz.**	United States	4,746,485,000
513	**Bank of East Asia, Ltd., Hong Kong**	Hong Kong	4,683,972,864
514	**Berliner Commerzbank, Berlin**	Germany	4,672,959,768t
515	**Rayerische Landesbank International, Luxembourg**	Luxembourg	4,671,590,019t
516	**South Carolina National Bank, Columbia**	United States	4,667,966,000
517	**First Alabama Bank, Montgomery**	United States	4,656,599,000
518	**Howard Savings Bank, Newark, N.J.**	United States	4,648,228,000
519	**Dai-Ichi Kangyo Bank Nederland, Amsterdam**	Netherlands	4,633,055,262t
520	**First Florida Bank NA, Tampa**	United States	4,631,618,000
521	**Bank of Kochi, Ltd.**	Japan	4,612,202,802
522	**European American Bank, New York**	United States	4,607,572,000
523	**Hongkong Bank of Canada, Vancouver**	Canada	4,593,739,476t
524	**Stadtsparkasse Hannover**	Germany	4,542,481,407
525	**Fokus Bank, Trondheim**	Norway	4,492,083,900
526	**Banca Popolare di Verona**	Italy	4,468,308,195
527	**Norddeutsche Landesbank International, Luxembourg**	Luxembourg	4,436,298,027t
528	**Tokuyo Sogo Bank, Ltd., Sendai**	Japan	4,431,122,487
529	**Israel Discount Bank of New York**	United States	4,404,126,000t
530	**Talman Home Federal Savings & Loan Assn., Chicago**	United States	4,403,945,000
531	**Overseas Union Bank, Ltd., Singapore**	Singapore	4,397,928,080s
532	**Dollar Dry Dock Bank, White Plains, N.Y.**	United States	4,396,064,000
533	**Caisse Hypothecaire du Canton de Berne**	Switzerland	4,389,747,696
534	**Long Island Savings Bank, FSB, Melville, N.Y.**	United States	4,388,823,000
535	**Siam Commercial Bank Ltd., Bangkok**	Thailand	4,379,968,320
536	**Franklin Savings Assn., Ottawa, Kan.**	United States	4,377,876,000
537	**Chevy Chase Savings Bank, FSB, Md.**	United States	4,360,201,000
538	**Perpetual American Bank, FSB, McLean, Va.**	United States	4,353,178,000
539	**Gifu Bank, Ltd.**	Japan	4,351,428,279
540	**First Federal of Michigan, Detroit**	United States	4,347,180,000
541	**Banque de Neuflize, Schlumberger, Mallet, Paris**	France	4,346,020,242
542	**Hypobank International, Luxembourg**	Luxembourg	4,336,661,013t
543	**Bank Dagang Negara, Jakarta**	Indonesia	4,333,096,314s
544	**Rural & Industries Bank of Western Australia, Perth**	Australia	4,327,161,104u
545	**Schweizer Verband der Raiffeisenkassen, St. Gallen**	Switzerland	4,323,456,000
546	**First Hawaiian Bank, Honolulu**	United States	4,322,099,000
547	**Basellandschaftliche Kantonalbank, Liestal**	Switzerland	4,294,292,112
548	**Carteret Savings Bank, FA, Morristown, N.J.**	United States	4,272,447,000
549	**Caja de Ahorros del Mediterraneo, Alicante**	Spain	4,262,340,500
550	**BancOhio National Bank, Columbus**	United States	4,241,084,000
551	**American Security Bank NA, Washington, D.C.**	United States	4,239,736,000
552	**Al Bank Saudi Al Fransi, Jeddah**	Saudi Arabia	4,234,454,000
553	**Ljubljanska Banka, Ljubljana**	Yugoslavia	4,211,600,000s
554	**National Westminster Bank NJ, Jersey City**	United States	4,209,994,000
555	**Burgan Bank, Kuwait**	Kuwait	4,194,510,564
556	**Western Savings & Loan Assn., Phoenix, Ariz.**	United States	4,164,489,000
557	**Setouchi Bank, Ltd., Kure**	Japan	4,156,903,220
558	**Central Fidelity Bank, Richmond**	United States	4,142,504,000
559	**Taiko Sogo Bank, Ltd., Nagaoka**	Japan	4,108,949,595
560	**Chase Lincoln First Bank NA, Rochester, N.Y.**	United States	4,105,545,000
561	**Nanyang Commercial Bank, Ltd., Hong Kong**	Hong Kong	4,075,712,256
562	**Laurentian Bank of Canada, Montreal**	Canada	4,072,744,032
563	**Green Point Savings Bank, Brooklyn, New York**	United States	4,071,846,000
564	**Banque Cantonale des Grisons, Chur**	Switzerland	4,069,354,464
565	**Norstar Bank of Upstate New York, Albany**	United States	4,040,677,000
566	**Chemical Bank New Jersey NA, Morristown**	United States	4,024,524,000
567	**Deutsch-Sudamerikanische Bank, Hamburg**	Germany	4,010,330,890t
568	**U.S. Bank of Washington NA, Seattle**	United States	3,995,400,000
569	**Sapporo Bank, Ltd.**	Japan	3,993,546,445
570	**Citibank (New York State), Perinton**	United States	3,958,060,000
571	**Bank of Bermuda, Ltd., Hamilton**	Bermuda	3,934,616,349s
572	**Ibaraki Bank, Ltd., Mito**	Japan	3,924,625,294
573	**Banque Paribas (Luxembourg)**	Luxembourg	3,924,417,609t
574	**Barclays Bank, Paris**	France	3,910,188,039t
575	**Southwest Savings Assn., Dallas**	United States	3,901,861,000
576	**Bank fuer Oberoesterreich und Salzburg, Linz**	Austria	3,891,358,800
577	**Kreissparkasse Esslingen-Nuertingen, Esslingen**	Germany	3,864,210,194
578	**Kokumin Bank, Ltd., Tokyo**	Japan	3,862,313,882
579	**City National Bank, Beverly Hills, Calif.**	United States	3,855,866,000
580	**First Bank of Toyama, Ltd.**	Japan	3,851,830,119
581	**Northeast Savings, FA, Hartford, Conn.**	United States	3,847,120,000
582	**Banque Hypothecaire du Canton de Geneve, Geneva**	Switzerland	3,837,702,888
583	**First Federal Savings & Loan Assn., Rochester, N.Y.**	United States	3,830,525,000
584	**Turkiye Is Bankasi, Ankara**	Turkey	3,826,524,016u
585	**Co-operative Bank Plc., Manchester**	United Kingdom	3,818,181,010
586	**Skanska Banken, Malmo**	Sweden	3,817,164,456
587	**Stadtsparkasse Dortmund**	Germany	3,801,387,544
588	**Tomato Bank, Ltd., Okayama**	Japan	3,787,896,145
589	**Higo Family Bank, Ltd., Kumamoto**	Japan	3,778,179,067
590	**Banca Popolare dell'Emilia, Modena**	Italy	3,768,133,026
591	**Saudi International Bank, London**	United Kingdom	3,759,332,290
592	**National Bank of Pakistan, Karachi**	Pakistan	3,751,681,987s
593	**Premier Bank NA, Baton Rouge, La.**	United States	3,749,929,000
594	**Kumamoto Bank, Ltd.**	Japan	3,749,099,304
595	**ANZ Banking Group (New Zealand) Ltd., Wellington**	New Zealand	3,739,240,640st
596	**Branch Banking Trust Co., Wilson, N.C.**	United States	3,731,838,000
597	**Societe Nanceienne Varin-Bernier, Nancy**	France	3,725,041,709
598	**Sunbelt Savings, FSB, Dallas**	United States	3,718,284,000
599	**Citicorp Savings of Illinois, FS&LA, Chicago**	United States	3,713,444,000
600	**Landessparkasse zu Oldenburg**	Germany	3,707,388,900

Rank 12/89			12/31/89 Deposits (U.S. Dollars)
601	**Fukushima Bank, Ltd.**	Japan	3,695,655,382
602	**Credito Commerciale, Milan**	Italy	3,688,370,649t
603	**UJB/Hackensack, N.J.**	United States	3,669,538,000
604	**Tokushima Bank, Ltd.**	Japan	3,667,247,969
605	**INB National Bank, Indianapolis**	United States	3,667,168,000
606	**Trust Company Bank, Atlanta**	United States	3,663,669,000
607	**Caja de Ahorros Vizcaina, Bilbao**	Spain	3,661,002,180
608	**Hanwa Bank, Ltd., Wakayama**	Japan	3,657,380,528
609	**Union Bank of India, Bombay**	India	3,654,621,899u
610	**Banco Totta & Acores, Lisbon**	Portugal	3,650,538,037
611	**Credito Varesino, Varese**	Italy	3,647,114,275v
612	**Team Bank NA, Fort Worth, Tex.**	United States	3,639,776,000
613	**Banco San Geminiano e San Prospero, Modena**	Italy	3,635,493,389
614	**Transohio Savings Bank, Cleveland**	United States	3,633,227,000
615	**Basler Kantonalbank, Basle**	Switzerland	3,632,799,456
616	**Bank in Liechtenstein, Vaduz**	Liechtenstein	3,631,943,962u
617	**Security Pacific Bank Arizona, Phoenix**	United States	3,619,887,000
618	**Saikyo Bank Ltd., Tokuyama**	Japan	3,596,786,013
619	**Kreissparkasse Ludwigsburg**	Germany	3,586,846,452
620	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	United States	3,577,783,000
621	**Western Federal S&L Assn., Marina del Rey, Calif.**	United States	3,562,843,000
622	**American National Bank & Trust Co., Chicago**	United States	3,554,562,000
623	**National Community Bank, Rutherford, N.J.**	United States	3,550,851,000
624	**First International Bank of Israel, Ltd., Tel-Aviv**	Israel	3,548,573,660s
625	**Minami-Nippon Bank, Ltd., Kagoshima**	Japan	3,545,147,034
626	**Pierson, Heldring & Pierson, Amsterdam**	Netherlands	3,541,043,184st
627	**Moscow Narodny Bank Ltd., London**	United Kingdom	3,538,224,550
628	**BayBank Middlesex, Burlington, Mass.**	United States	3,533,341,000
629	**Banque du Luxembourg**	Luxembourg	3,526,735,492t
630	**Mellon Bank (East) NA, Philadelphia**	United States	3,502,200,000
631	**Liechtensteinische Landesbank, Vaduz**	Liechtenstein	3,494,097,811
632	**Ugo Bank, Ltd., Akita**	Japan	3,493,986,019
633	**Apple Bank For Savings, New York**	United States	3,484,459,000
634	**Arab National Bank, Riyadh**	Saudi Arabia	3,483,646,656s
635	**Washington Mutual Savings Bank, Seattle**	United States	3,479,335,000
636	**Continental Bank, Norristown, Pa.**	United States	3,477,584,000
637	**Stadtsparkasse Nuernberg**	Germany	3,476,933,130
638	**FarWest Savings & Loan Assn., Newport Beach, Calif.**	United States	3,468,330,000
639	**Equitable Bank NA, Baltimore**	United States	3,456,719,000
640	**Household Bank, FSB, Newport Beach, Calif.**	United States	3,454,676,000
641	**American Savings Bank, FSB, White Plains, N.Y.**	United States	3,451,664,000
642	**Sun Bank NA, Orlando, Fla.**	United States	3,447,737,000
643	**Sparkasse Saarbruecken**	Germany	3,444,902,385
644	**Banca del Gottardo, Lugano**	Switzerland	3,437,899,948tu
645	**Banque Nationale de Paris (Luxembourg)**	Luxembourg	3,429,236,072t
646	**Aargauische Kantonalbank, Aarau**	Switzerland	3,400,350,840
647	**TDB American Express Bank, Geneva**	Switzerland	3,400,000,272t
648	**Columbia Savings, FS&LA, Englewood, Colo.**	United States	3,389,404,000
649	**Cooperative Central Bank Co. Ltd., Basle**	Switzerland	3,388,350,954
650	**Allied Bank Ltd., Johannesburg**	South Africa	3,381,388,400s
651	**Sumitomo Bank of California, San Francisco**	United States	3,378,390,000t
652	**Bank of Kuwait and the Middle East**	Kuwait	3,363,334,150
653	**Societe Marseillaise de Credit, Marseille**	France	3,362,237,181s
654	**American Savings & Loan Assn. of Florida, Miami**	United States	3,357,691,000
655	**National Bank of New Zealand, Ltd., Wellington**	New Zealand	3,356,100,000st
656	**Caja de Ahorros y Monte de Piedad Municipal de Bilbao**	Spain	3,353,832,460
657	**Shonai Bank, Ltd., Tsuruoka**	Japan	3,352,169,069
658	**Ionian and Popular Bank of Greece, Athens**	Greece	3,350,951,100v
659	**Pusan Bank**	Korea	3,349,686,101
660	**Banca del Friuli, Udine**	Italy	3,342,868,171
661	**Banca Popolare Veneta, Padova**	Italy	3,341,064,708
662	**Stadtsparkasse Duisburg**	Germany	3,334,107,226
663	**Sovran Bank/Maryland, Bethesda**	United States	3,331,760,000
664	**Norstar Bank NA, Buffalo, N.Y.**	United States	3,329,666,000
665	**Fidelity Federal Bank, FSB, Glendale, Calif.**	United States	3,327,214,000
666	**Sovran Bank/Central South, Nashville, Tenn.**	United States	3,323,192,000
667	**TCF Bank Savings, FSB, Minneapolis**	United States	3,322,514,000
668	**Banco Borges & Irmao, Oporto**	Portugal	3,305,085,001
669	**BNP Espana, Madrid**	Spain	3,283,412,770t
670	**Zuger Kantonalbank, Zug**	Switzerland	3,272,450,544
671	**Emigrant Savings Bank, New York**	United States	3,269,328,640
672	**Allahabad Bank, Calcutta**	India	3,267,367,696
673	**Banco Nacional Ultramarino, Lisbon**	Portugal	3,265,057,080tu
674	**Bank One Columbus NA, Ohio**	United States	3,262,049,000
675	**United Bank of Kuwait Ltd., London**	United Kingdom	3,257,231,250
676	**Deutsche Girozentrale International, Luxembourg**	Luxembourg	3,250,178,824v
677	**First Union National Bank, Atlanta**	United States	3,246,746,000
678	**First-Citizens Bank & Trust Co., Raleigh, N.C.**	United States	3,239,040,000
679	**Credito Bergamasco, Bergamo**	Italy	3,238,453,656s
680	**Chase Manhattan Bank (USA) NA, Wilmington, Del.**	United States	3,213,865,000
681	**Benjamin Franklin Federal S&L Assn., Portland, Ore.**	United States	3,213,813,000
682	**Banque Scalbert DuPont, Lille**	France	3,207,535,467
683	**Caisse d'Epargne de la Republique et Canton de Geneva**	Switzerland	3,204,035,352
684	**Industrial Bank of Japan Trust Co., New York**	United States	3,199,148,000t
685	**Downey Savings & Loan Assn., Newport Beach, Calif.**	United States	3,192,465,000
686	**Kreissparkasse Boeblingen**	Germany	3,188,325,593
687	**Citizens & Southern National Bank, Charleston, S.C.**	United States	3,184,061,000
688	**AmeriFirst Bank, FSB, Miami**	United States	3,183,573,000
689	**Midlantic National Bank/North, West Paterson, N.J.**	United States	3,181,582,000
690	**Banco Zaragozano**	Spain	3,180,663,750
691	**Pacific First Federal Savings Bank, Tacoma, Wash.**	United States	3,177,204,000
692	**Shokusan Bank, Ltd., Yamagata**	Japan	3,170,649,662
693	**Banca Agricola Mantovana, Mantova**	Italy	3,159,748,177u
694	**Cassa di Risparmio di Piacenza**	Italy	3,158,529,534
695	**Central Bank of Kuwait**	Kuwait	3,152,204,000
696	**Banca Serfin, Mexico City**	Mexico	3,146,901,088s
697	**Dominion Bank NA, Roanoke, Va.**	United States	3,145,300,000
698	**Oesterreichische Credit-Institut, Vienna**	Austria	3,139,864,413t
699	**First American Bank of Virginia, McLean**	United States	3,136,873,000
700	**First Interstate Bank of Washington NA, Seattle**	United States	3,117,392,000

WORLD BANKING

Banks Ranked After the First 500

With deposits on Dec. 31, 1989

Rank 12/89			12/31/89 Deposits (U.S. Dollars)
701	**TSB Scotland, Plc., Edinburgh**	United Kingdom	3,113,693,262t
702	**Lloyds Bank Canada, Toronto**	Canada	3,107,659,548
703	**First Interstate Bank of Nevada NA, Reno**	United States	3,106,743,000
704	**Nagano Bank, Ltd., Matsumoto**	Japan	3,097,414,257
705	**Caja de Ahorros Provincial de Guipuzcoa, San Sebastian**	Spain	3,096,384,720
706	**Bank One Indianapolis NA**	United States	3,091,449,000
707	**Mercantile Bank NA, Clayton, Mo.**	United States	3,066,659,000
708	**Citibank Espana, Madrid**	Spain	3,058,650,430t
709	**Bank Leumi Trust Co., New York**	United States	3,056,650,000t
710	**Banque de l'Etat de Fribourg**	Switzerland	3,048,001,630
711	**Manufacturers & Traders Trust Co., Buffalo, N.Y.**	United States	3,023,335,000
712	**Banco de Madrid**	Spain	3,023,254,274t
713	**Sparkasse Bonn**	Germany	3,010,886,879u
714	**First National Bank, Louisville, Ky.**	United States	3,008,809,000
715	**Citizens Federal Bank, FSB, Miami**	United States	2,989,776,000
716	**United Bank, Ltd., Karachi**	Pakistan	2,985,279,823u
717	**Daito Bank, Ltd., Koriyama**	Japan	2,980,721,862
718	**Cassa di Risparmio di Parma**	Italy	2,976,980,634s
719	**Fifth Third Bank, Cincinnati**	United States	2,966,153,000
720	**Stadtsparkasse Wuppertal, Wuppertal**	Germany	2,958,354,424
721	**Ishikawa Bank, Ltd., Kanazawa**	Japan	2,953,182,331
722	**Yamagata Shiawase Bank, Ltd.**	Japan	2,953,037,684
723	**Kantonalbank Schwyz**	Switzerland	2,950,538,400
724	**Sparkasse Krefeld**	Germany	2,950,270,220
725	**Discount Bank & Trust Co., Geneva**	Switzerland	2,949,925,332s
726	**Chubu Bank, Ltd., Shizuoka**	Japan	2,945,937,403
727	**Deposit Guaranty National Bank, Jackson, Miss.**	United States	2,945,751,000
728	**Saudi British Bank, Riyadh**	Saudi Arabia	2,943,238,130
729	**Bank of Ayudhya, Ltd., Bangkok**	Thailand	2,941,695,220
730	**Sparkasse Bielefeld**	Germany	2,940,425,556
731	**Solothurner Kantonalbank, Solothurn**	Switzerland	2,936,590,848
732	**Central Bank of the South, Birmingham, Ala.**	United States	2,933,514,000
733	**Deutsche Verkehrs-Kredit Bank, Frankfurt**	Germany	2,928,075,618
734	**American Express Centurion Bank, Newark**	United States	2,918,559,000
735	**Sparkasse Bochum**	Germany	2,918,310,177
736	**Trinkaus & Burkhardt, Duesseldorf**	Germany	2,913,718,085
737	**Lincoln Savings & Loan Assn., FA, Los Angeles**	United States	2,907,620,000
738	**San Jacinto Savings Assn., Houston**	United States	2,905,465,000
739	**Tajima Bank, Ltd., Toyooka**	Japan	2,899,279,312
740	**Tottori Bank, Ltd.**	Japan	2,895,600,247
741	**Credit General S.A. de Banque, Brussels**	Belgium	2,890,056,900t
742	**Banque San Paolo, Paris**	France	2,885,502,398t
743	**Monte de Piedad y Caja de Ahorros de Ronda**	Spain	2,882,925,320
744	**Bank South NA, Atlanta**	United States	2,876,322,000
745	**Hudson City Savings Bank, Paramus, N.J.**	United States	2,870,671,981
746	**Credit Populaire du Marocco, Casablanca**	Morocco	2,868,464,000
747	**STS-Bank Ltd., Helsinki**	Finland	2,855,287,560
748	**British Bank of the Middle East, Hong Kong**	Hong Kong	2,848,647,060st
749	**Union Trust Co., Stamford, Conn.**	United States	2,848,483,000
750	**Banca di Roma International SA, Luxembourg**	Luxembourg	2,843,077,364t
751	**Sparkasse Pforzheim**	Germany	2,842,915,000
752	**Cassa di Risparmio di Venezia, Venice**	Italy	2,836,662,507
753	**Society for Savings, Hartford, Conn.**	United States	2,831,844,000
754	**Home Savings Assn. of Kansas City, FA, Mo.**	United States	2,827,758,000
755	**Home Owners Federal Savings & Loan Assn., Boston**	United States	2,822,396,000
756	**Manhattan Savings Bank, New York**	United States	2,808,207,000
757	**Banque Cantonale du Valais, Sion**	Switzerland	2,807,155,440
758	**Uniao de Bancos Portugueses, Oporto**	Portugal	2,796,561,312
759	**Bank of Oman Ltd., Dubai**	United Arab Emirate	2,766,784,000s
760	**Fuso Bank, Ltd., Tottori**	Japan	2,760,443,348
761	**Georgia Federal Bank, FSB, Atlanta**	United States	2,755,412,000
762	**Stadtsparkasse Muenster (Westf)**	Germany	2,753,401,676
763	**Banca Popolare Commercio e Industria, Milan**	Italy	2,751,275,471
764	**Citizens First National Bank, Ridgewood, N.J.**	United States	2,743,388,000
765	**Guaranty Federal Savings Bank, Dallas**	United States	2,742,963,000
766	**Capitol Federal Savings & Loan Assn., Topeka, Kan.**	United States	2,739,938,000
767	**Kreissparkasse Goeppingen**	Germany	2,735,562,770
768	**Shanghai Commercial Bank, Ltd., Hong Kong**	Hong Kong	2,726,333,696
769	**Ostgota Enskilda Bank, Linkoping**	Sweden	2,712,753,400
770	**Bright Banc Savings Assn., Dallas**	United States	2,707,743,000
771	**Barclays Bank of New York NA**	United States	2,703,620,000t
772	**Central Trust Co. NA, Cincinnati**	United States	2,703,551,000
773	**Banque Paribas Nederland, Amsterdam (q)**	Netherlands	2,690,530,400t
774	**Banque Bruxelles Lambert France, Paris**	France	2,689,313,631
775	**Commercial Federal Savings & Loan Assn., Omaha, Neb.**	United States	2,680,267,550
776	**Society Bank & Trust, Toledo**	United States	2,674,870,000
777	**Bank of Baltimore**	United States	2,665,597,000
778	**Mercantile Credit Co. Ltd., Hampshire**	United Kingdom	2,650,543,000t
779	**Credit Industriel de l'Ouest, Nantes**	France	2,646,010,532t
780	**Florida Federal Savings Bank, St. Petersburg**	United States	2,643,220,000
781	**Banco de Ponce, P.R.**	United States	2,637,914,000
782	**Citibank (South Dakota) NA, Sioux Falls**	United States	2,630,307,000
783	**Stadtsparkasse Augsburg**	Germany	2,626,999,156
784	**Banca del Monte di Bologna e Ravenna, Bologna**	Italy	2,625,384,178
785	**Sears Savings Bank, Glendale, Calif.**	United States	2,624,691,000
786	**Qatar National Bank, Doha**	Qatar	2,613,412,000
787	**Wilmington Trust Co., Del.**	United States	2,613,380,000
788	**Rochester Community Savings Bank, N.Y.**	United States	2,612,964,000
789	**San Francisco Federal Savings & Loan Assn.**	United States	2,603,975,000
790	**United Overseas Bank, Geneva**	Switzerland	2,596,590,489s
791	**Homestead Savings, FS&LA, Millbrae, Calif.**	United States	2,593,236,000
792	**First Wisconsin National Bank, Milwaukee**	United States	2,576,607,000
793	**Bank of N.T. Butterfield & Son, Ltd., Hamilton**	Bermuda	2,573,180,625s
794	**Trustmark National Bank, Jackson, Miss.**	United States	2,571,454,000
795	**Williamsburgh Savings Bank, Brooklyn, New York**	United States	2,569,642,000
796	**Old Kent Bank & Trust Co., Grand Rapids, Mich.**	United States	2,568,095,000
797	**Banque Nationale de Paris Plc, London**	United Kingdom	2,566,478,460t
798	**Signet Bank/Maryland, Baltimore**	United States	2,565,857,000
799	**St. Paul Federal Bank for Savings, Chicago**	United States	2,560,900,000
800	**Caisse Epargne Bordeaux et de Gironde, Bordeaux**	France	2,549,987,476
801	**Equibank, Pittsburgh**	United States	2,530,316,000
802	**Imperial Bank, Los Angeles**	United States	2,512,238,000
803	**Citicorp Investment Bank (Luxembourg)**	Luxembourg	2,509,486,460t
804	**First Security Bank of Utah NA, Salt Lake City**	United States	2,504,707,000
805	**Sendai Bank, Ltd.**	Japan	2,500,808,272
806	**Farm & Home Savings Assn., Nevada, Mo.**	United States	2,489,071,000
807	**United Savings Assn. of Texas, FSB, Houston**	United States	2,484,633,000
808	**Old Stone Bank, FSB, Providence, R.I.**	United States	2,482,619,000
809	**Copenhagen Handelsbank International**	Luxembourg	2,472,677,879t
810	**Banco Guipuzcoano, San Sebastian**	Spain	2,429,045,630
811	**Hypotheek-en Spaarmaatschappij van Antwerpen, Antwerp**	Belgium	2,421,489,400t
812	**Bank of Naniwa, Ltd., Osaka**	Japan	2,418,862,602
813	**Rhode Island Hospital Trust National Bank, Providence**	United States	2,417,841,000
814	**Fuji Bank & Trust Co., New York**	United States	2,414,405,000t
815	**Star Bank NA, Cincinnati**	United States	2,410,707,000
816	**West One Bank, NA, Boise**	United States	2,407,595,000
817	**Astoria Federal Savings & Loan Assn., Queens, New York**	United States	2,406,531,549
818	**Citibank Canada, Toronto**	Canada	2,406,421,176st
819	**Daegu Bank, Ltd., Taegu**	Korea	2,405,825,520
820	**Albank Alsaudi Alhollandi, Jeddah**	Saudi Arabia	2,404,009,846
821	**Citytrust, Bridgeport, Conn.**	United States	2,400,921,000
822	**First of America Bank-Southeast Michigan NA, Detroit**	United States	2,392,939,000
823	**Stadtsparkasse Aachen**	Germany	2,392,544,281
824	**First Federal Savings & Loan Assn., Pittsburgh**	United States	2,389,187,000
825	**NCNB National Bank of South Carolina, Columbia**	United States	2,383,450,000
826	**SouthTrust Bank of Alabama NA, Birmingham**	United States	2,383,206,000
827	**Community Federal Savings & Loan Assn., St. Louis, Mo.**	United States	2,373,935,000
828	**Third Federal Savings & Loan Assn., Cleveland**	United States	2,368,876,000
829	**Valley Bank of Nevada, Las Vegas**	United States	2,367,526,000
830	**Valley Federal Savings & Loan Assn., Van Nuys, Calif.**	United States	2,361,607,000
831	**Puget Sound National Bank, Tacoma, Wash.**	United States	2,359,113,000
832	**Caja de Ahorros y Monte de Piedad de Salamanca**	Spain	2,358,488,990
833	**Banco de Fomento, Madrid**	Spain	2,345,022,240
834	**Amwest Savings Assn., Bryan, Tex.**	United States	2,344,522,000
835	**Banca dello Stato del Cantone Ticino, Bellinzona**	Switzerland	2,342,985,184
836	**Landesbank Saar-Girozentrale, Saarbrucken**	Germany	2,342,774,950u
837	**Banca Popolare Dell'Etruria del Lazio SCaRL, Arezzo**	Italy	2,339,823,653
838	**Norstar Bank, Melville, N.Y.**	United States	2,331,419,000
839	**Unibank, Plc., London**	United Kingdom	2,327,807,230
840	**Morgan Bank (Delaware), Wilmington**	United States	2,323,283,000
841	**Citibank (Arizona), Phoenix**	United States	2,315,606,000
842	**First Minnesota Savings Bank, FSB, St. Paul**	United States	2,303,802,000
843	**Banca Agricola Milanese, Milan**	Italy	2,301,373,294t
844	**Bank of Boston Connecticut, Waterbury**	United States	2,297,777,000
845	**Caja de Ahorros de Asturias, Oviedo**	Spain	2,296,240,650
846	**Kyoto Kyoei Bank, Ltd.**	Japan	2,295,793,161
847	**Akita Akebono Bank, Ltd.**	Japan	2,295,585,624
848	**Hamilton Bank, Lancaster, Pa.**	United States	2,290,285,000
849	**Caja de Ahorros del Penedes, Villafranca del Penedes**	Spain	2,285,914,620
850	**Frost National Bank, San Antonio, Tex.**	United States	2,283,030,000
851	**Northeastern Bank of Pennsylvania, Wilkes-Barre**	United States	2,283,011,000
852	**First National Bank of Commerce, New Orleans, La.**	United States	2,277,171,000
853	**First American National Bank, Nashville**	United States	2,269,813,000
854	**Toho Sogo Bank, Ltd., Matsuyama**	Japan	2,266,807,160
855	**Citibank AG, Frankfurt**	Germany	2,265,151,465tu
856	**Lincoln Savings Bank, FSB, New York**	United States	2,264,983,000
857	**Greater New York Savings Bank, New York**	United States	2,259,862,000
858	**Oak Tree Savings Bank, SSB, New Orleans, La.**	United States	2,256,907,000
859	**Fortune Savings Bank, Clearwater, Fla.**	United States	2,251,711,000
860	**Bank Julius Baer & Co., Ltd., Zurich**	Switzerland	2,248,828,920
861	**Whitney National Bank, New Orleans, La.**	United States	2,248,016,000
862	**Seamen's Bank for Savings FSB, New York**	United States	2,245,416,000
863	**Banco Herrero, Ovideo**	Spain	2,242,127,140
864	**Stadt-und Kreissparkassen Erlangen**	Germany	2,242,000,000u
865	**Key Bank NA, Albany, N.Y.**	United States	2,237,541,000
866	**Boatmen's First National Bank, Kansas City, Mo.**	United States	2,232,669,000
867	**Bank Western, FSB, Denver**	United States	2,231,557,000
868	**Abu Dhabi Commercial Bank**	United Arab Emirate	2,231,488,000
869	**Kreissparkasse Herford**	Germany	2,230,276,910
870	**Landes-Hypothekenbank Tirol, Innsbruck**	Austria	2,230,219,010
871	**Wakayama Bank, Ltd.**	Japan	2,224,708,594
872	**Northern Bank Ltd., Belfast**	United Kingdom	2,215,941,490st
873	**Sparkasse Karlsruhe**	Germany	2,215,261,782
874	**Exchange National Bank, Chicago**	United States	2,203,684,000
875	**Tohuku Bank, Ltd., Morioka**	Japan	2,190,609,636
876	**Banca Popolare di Sondrio**	Italy	2,186,347,484
877	**Sal. Oppenheim jr. & Cie., Cologne**	Germany	2,184,037,116
878	**First Fidelity Bank NA/North Jersey, Totowa, N.J.**	United States	2,158,066,000
879	**Guardian Savings & Loan Assn., Houston**	United States	2,154,446,000
880	**Akbank Turk, Istanbul**	Turkey	2,153,527,288
881	**Champion Federal Savings & Loan Assn., Bloomington, Ill.**	United States	2,148,635,140
882	**Yapi ve Kredi Bankasi, Istanbul**	Turkey	2,144,460,350
883	**PKbanken International (Luxembourg)**	Luxembourg	2,143,960,436t
884	**First City Texas-Dallas NA**	United States	2,140,872,000
885	**Pima Savings & Loan Assn., Tucson, Ariz.**	United States	2,128,117,000
886	**Barclays de Zoete Wedd Ltd., London**	United Kingdom	2,127,718,040st
887	**Banco de Andalucia, Sevilla**	Spain	2,126,020,930
888	**Caja de Ahorros de Navarra, Pamplona**	Spain	2,124,222,320
889	**Banco Comercial Transatlantico, Barcelona**	Spain	2,121,985,470tu
890	**New Jersey National Bank, Pennington**	United States	2,121,265,000
891	**Caja General de Ahorros y Monte de Piedad de Granada**	Spain	2,104,528,910
892	**Caja de Ahorros y Monte de Piedad Municipal de Vigo**	Spain	2,098,859,180
893	**Merchants National Bank & Trust Co., Indianapolis**	United States	2,096,313,000
894	**Southern National Bank, Lumberton, N.C.**	United States	2,090,430,000
895	**Christiana Bank Luxembourg**	Luxembourg	2,086,520,800t
896	**HonFed Bank, FSB, Honolulu**	United States	2,081,110,000
897	**Sacramento Savings & Loan Assn., Calif.**	United States	2,074,869,000
898	**Barnett Bank of Central Florida NA, Orlando**	United States	2,068,002,000
899	**Barnett Bank of Pinellas Cty., St. Petersburg, Fla.**	United States	2,065,123,000
900	**Liberty National Bank & Trust Co., Louisville, Ky.**	United States	2,060,445,000

Banks Ranked After the First 500

With deposits on Dec. 31, 1989

Rank 12/89			12/31/89 Deposits (U.S. Dollars)
901	**River Bank America, New York**	United States	2,059,645,000
902	**Credito Emiliano, Reggio Emilia**	Italy	2,058,135,293
903	**Dollar Bank, FSB, Pittsburgh**	United States	2,055,604,000
904	**Coral Gables Federal Savings & Loan Assn., Fla.**	United States	2,053,107,331
905	**F. van Lanschot, Bankiers, 's-Hertogenbosch**	Netherlands	2,051,010,408
906	**Multibanco Comermex, Chihuahua**	Mexico	2,047,752,120
907	**Danske Bank International, Luxembourg**	Luxembourg	2,047,518,751t
908	**Banco de Valencia**	Spain	2,046,334,290
909	**Handelsbank N.W./Zurich**	Switzerland	2,038,448,592st
910	**Union Planters National Bank, Memphis**	United States	2,035,930,000
911	**M.M. Warburg-Brinckmann, Wirtz & Co., Hamburg**	Germany	2,028,656,000s
912	**United Carolina Bank, Whiteville, N.C.**	United States	2,027,757,000
913	**Bank Winter & Co., Vienna**	Austria	2,026,004,502
914	**Midwest Savings Assn., FA, Minneapolis**	United States	2,017,683,000
915	**First Financial Bank, FSB, Stevens Point, Wis.**	United States	2,014,500,000
916	**Citizens Federal Savings & Loan Assn., Dayton, Ohio**	United States	2,009,469,000
917	**Banco Economico, Salvador**	Brazil	2,007,657,232
918	**Bank One Milwaukee NA, Wis.**	United States	1,999,796,000
919	**Union National Bank, Pittsburgh**	United States	1,999,075,000
920	**Third National Bank, Nashville, Tenn.**	United States	1,993,183,000
921	**First Eastern Bank NA, Wilkes-Barre, Pa.**	United States	1,989,748,000
922	**Zions First National Bank, Salt Lake City, Utah**	United States	1,981,694,000
923	**Howa Bank, Ltd., Oita**	Japan	1,977,651,518
924	**Miyazaki Taiyo Bank, Ltd., Miyazaki**	Japan	1,974,236,591
925	**Okinawa Kaiho Bank, Ltd., Naha**	Japan	1,972,488,249
926	**Chikuho Bank, Ltd., Kurume**	Japan	1,971,500,876
927	**Commerce Bank of St. Louis NA, Clayton, Mo.**	United States	1,956,465,000
928	**Banco di Chiavari e della Riviera Ligure, Genoa**	Italy	1,946,530,644t
929	**Key Bank of Central New York, Syracuse**	United States	1,944,289,000
930	**United States Trust Co., New York**	United States	1,941,095,000
931	**Bank One Dayton NA, Ohio**	United States	1,940,749,000
932	**Banco de Santander-Puerto Rico, Hato Rey**	United States	1,939,109,000t
933	**Sparebanken Vest, Bergen**	Norway	1,937,481,000
934	**Nordfinanz-Bank Zurich**	Switzerland	1,935,511,135tu
935	**Cragin Federal Bank for Savings, Chicago**	United States	1,922,937,309
936	**Great Lakes Bancorp, Ann Arbor, Mich.**	United States	1,921,299,000
937	**Barnett Bank of Palm Beach Cty., West Palm Beach, Fla.**	United States	1,919,134,000
938	**Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.**	United States	1,918,777,000
939	**Banca del Monte di Lombardia, Milan**	Italy	1,910,942,603
940	**Santa Barbara Savings & Loan Assn., Calif.**	United States	1,904,548,000
941	**National State Bank, Elizabeth, N.J.**	United States	1,902,775,000
942	**United Bank of Denver NA**	United States	1,902,313,000
943	**San Antonio Savings Assn., Tex.**	United States	1,901,593,000
944	**Caja de Ahorros y Monte de Piedad de Baleares, Palma de Mallo**	Spain	1,897,907,880
945	**Texas Commerce Bank Dallas NA**	United States	1,894,148,000
946	**Fukuho Bank, Ltd., Fukui**	Japan	1,892,548,770
947	**Provinsbanken International (Luxembourg)**	Luxembourg	1,883,999,509t
948	**Wing Lung Bank Ltd., Hong Kong**	Hong Kong	1,882,631,424
949	**Bank of Maharashtra, Poona**	India	1,875,865,000
950	**Union Bank of Finland International, Luxembourg**	Luxembourg	1,874,378,472t
951	**Commercial Bank of Ethiopia, Addis Ababa**	Ethiopia	1,873,244,869
952	**First Virginia Bank, Falls Church**	United States	1,871,455,000
953	**M & I Marshall & Ilsley Bank, Milwaukee, Wis.**	United States	1,863,470,000
954	**Bay View Federal Bank, FSB, San Mateo, Calif.**	United States	1,855,091,000
955	**Banco Nacional, Rio de Janiero**	Brazil	1,852,627,952s
956	**Caja de Ahorros de Murcia**	Spain	1,850,075,810
957	**Sun Bank/Miami NA**	United States	1,847,080,000
958	**Cassa di Risparmio di Lucca**	Italy	1,842,061,731
959	**Banque Cantonale d'Appenzell, Herisau**	Switzerland	1,828,790,136
960	**Caisse de Gestion Mobiliere, Paris**	France	1,826,775,335t
961	**First Fidelity Bank NA, Burlington Twp., N.J.**	United States	1,825,687,000
962	**Salzburger Sparkasse**	Austria	1,821,664,404
963	**Kreissparkasse Reutlingen**	Germany	1,820,321,690
964	**Peoples Heritage Savings Bank, Portland, Me.**	United States	1,820,263,000
965	**Royal Trust Bank (Switzerland), Zurich**	Switzerland	1,818,862,394u
966	**First Federal Savings Bank, Cleveland**	United States	1,799,578,000
967	**Sun Bank/South Florida NA, Fort Lauderdale**	United States	1,797,627,000
968	**Cassa di Risparmio della Provincia di Bolzano**	Italy	1,796,878,918
969	**Banco NatWest March, Madrid**	Spain	1,795,350,590t
970	**Mercury Savings & Loan Assn., Huntington Beach, Calif.**	United States	1,792,124,000
971	**BHF-Bank International, Luxembourg**	Luxembourg	1,791,559,508t
972	**Cassa di Risparmi di Prato**	Italy	1,791,312,462
973	**Uniao de Bancos Brasileiros, Sao Paulo**	Brazil	1,790,693,184
974	**Cassa di Risparmio di Pistoia e Pescia, Pistoia**	Italy	1,788,310,896
975	**Bluebonnet Savings Bank, FSB, Dallas**	United States	1,785,407,000
976	**United Jersey Bank Central NA, Princeton, N.J.**	United States	1,780,089,000
977	**Caja de Ahorros y Monte de Piedad de Leon**	Spain	1,779,217,880
978	**Albany Savings Bank, FSB, N.Y.**	United States	1,776,275,000
979	**First Federal Savings & Loan Assn., Greenville, S.C.**	United States	1,769,212,090
980	**Hongkong Bank of Australia, Melbourne**	Australia	1,767,207,723st
981	**Security Savings & Loan Assn., Milwaukee, Wis.**	United States	1,760,415,363
982	**American Federal Bank, FSB, Dallas**	United States	1,757,828,000
983	**Arab International Bank, Cairo**	Egypt	1,754,610,000
984	**Bankers Trust GmbH, Frankfurt**	Germany	1,747,904,908t
985	**Dena Bank, Bombay**	India	1,740,527,069
986	**Commercial Bank of Syria, Damascus**	Syria	1,732,454,298
987	**Leader Federal Bank for Savings, Memphis, Tenn.**	United States	1,724,972,000
988	**Societe Europeenne de Banque, Luxembourg**	Luxembourg	1,722,960,920t
989	**Shizuoka Sogo Bank, Ltd., Numazu**	Japan	1,722,280,384
990	**First National Bank, Akron, Ohio**	United States	1,716,105,000
991	**Commonwealth Federal Savings Assn., Houston**	United States	1,709,148,000
992	**United Bank & Trust Co., Hartford**	United States	1,708,824,000
993	**Trust Company of New Jersey, Jersey City**	United States	1,704,052,000
994	**First National Bank, Toms River, N.J.**	United States	1,703,047,000
995	**Philippine National Bank, Manila**	Philippines	1,700,822,057
996	**Society Bank NA, Dayton, Ohio**	United States	1,698,668,000
997	**Decatur Federal Savings & Loan Assn., Ga.**	United States	1,698,255,000
998	**Bank of Oklahoma NA, Tulsa**	United States	1,697,079,000
999	**Boston Five Cents Savings Bank, FSB**	United States	1,695,871,000
1000	**Southern California Savings, FS&LA, Beverly Hills**	United States	1,688,743,000

Top 1000: Largest Deposit Gains

		Deposits 12/31/89	Deposits 12/31/88	Percent Increase	Deposit Rank
1	**Banco Economico, Salvador, Brazil**	2,007,657,232	552,416,980	263.4	917
2	**Banque Paribas Nederland, Amsterdam**	2,690,530,400	790,575,000	240.3	773
3	**Ippa Bank, Antwerp, Belgium**	4,856,361,060	1,845,847,508	163.1	500
4	**Chemical Bk N. Jersey NA, Morristown, USA**	4,024,524,000	1,698,163,000	137.0	566
5	**Danske Bank, Copenhagen**	47,297,269,601	20,275,393,500	133.3	72
6	**Team Bank NA, Fort Worth, USA**	3,639,776,000	1,591,160,000	128.7	612
7	**Barclays Bank, Madrid, Spain**	5,330,413,550	2,468,109,420	116.0	466
8	**Bank One, Texas, NA, Dallas, USA**	8,525,136,000	4,033,803,000	111.3	313
9	**Banque Paribas, Luxembourg**	3,924,417,609	1,879,680,000	108.8	573
10	**Shinhan Bank, Seoul, Korea**	5,721,804,417	2,751,856,009	107.9	437
11	**Bank of New York, USA**	34,411,451,000	16,665,898,000	106.5	105
12	**Bank Bumi Daya, Jakarta, Indonesia**	7,558,217,466	3,669,656,930	106.0	352
13	**Oak Tree Savings Bank, New Orleans, USA**	2,256,907,000	1,163,058,000	94.0	858
14	**Girozentrale und Bank der O.S., Vienna**	20,567,943,643	11,571,347,266	77.7	150
15	**Development Bank of Singapore Ltd.**	13,602,579,342	7,703,689,194	76.6	209
16	**Dai-Ichi Kangyo Bk Nederland, Amsterdam**	4,633,055,262	2,624,254,175	76.5	519
17	**Banco Santander, Spain**	34,789,855,870	20,316,120,300	71.2	101
18	**Societe Nanceienne Varin-Bernier, France**	3,725,041,709	2,184,200,000	70.5	597
19	**Midlantic National Bank, Newark, USA**	7,791,480,000	4,658,275,000	67.3	340
20	**Nedcor Ltd., South Africa**	8,599,000,900	5,251,095,000	63.8	311
21	**Deutsche Genossenschaftsbank, Germany**	73,936,791,706	45,252,491,087	63.4	49
22	**Chang Hwa Commercial Bank, Taiwan**	18,655,561,686	11,586,509,820	61.0	164
23	**Bank One Milwaukee NA, USA**	1,999,796,000	1,246,821,000	60.4	918
24	**Boatmen's National Bank, St. Louis, USA**	5,080,552,000	3,180,418,000	59.7	485
25	**Chase Manhattan Bk (USA) NA, Wilmington**	3,213,865,000	2,025,912,000	58.6	680

The Top 1000: Largest Deposit Declines

		Deposits 12/31/89	Deposits 12/31/88	Percent Decline	Deposit Rank
1	**Sal. Oppenheim Jr.& Cie, Cologne, Germany**	2,184,037,116	6,807,391,931	67.92	877
2	**Landesbank S-H Girozentrale, Kiel, Germ.**	8,663,378,870	17,276,560,000	49.85	308
3	**Boston Safe Deposit & Trust Co., USA**	7,782,273,000	15,464,313,000	49.68	341
4	**Banca Serfin, Mexico City**	3,146,901,088	5,179,327,000	39.24	696
5	**Bluebonnet Savings Bank, Dallas, USA**	1,785,407,000	2,873,792,000	37.87	975
6	**TDB American Express Bank, Switzerland**	3,400,000,272	5,231,451,925	35.01	647
7	**Sunbelt Savings FSB, Dallas, USA**	3,718,284,000	5,712,208,000	34.91	598
8	**Lincoln S&L Assn., Los Angeles, USA**	2,907,620,000	4,409,061,000	34.05	737
9	**Banque Nationale de Paris Plc, London**	2,566,478,460	3,727,633,152	31.15	797
10	**National Bank of New Zealand, Wellington**	3,356,100,000	4,693,598,000	28.50	655
11	**Credit Industrial et Commercial, Paris**	10,950,670,083	15,143,394,054	27.69	256
12	**Arab Bank Ltd., Amman, Jordan**	9,230,390,520	12,549,684,000	26.45	290
13	**United Svgs. Assn. of Texas, Houston USA**	2,484,633,000	3,368,661,000	26.24	807
14	**Cassa di Risp. delle Prov. Lombarde, Milan**	38,432,190,000	52,103,385,000	26.24	89
15	**Fuji Bank & Trust Co., New York, USA**	2,414,405,000	3,232,846,000	25.32	814
16	**Gibraltar Savings FA, Simi Valley, USA**	5,686,358,000	7,573,847,000	24.92	441
17	**Sears Savings Bank, Glendale, USA**	2,624,691,000	3,440,297,545	23.71	785
18	**United States Trust Co., New York, USA**	1,941,095,000	2,495,454,000	22.21	930
19	**Northeast Savings FA, Hartford, USA**	3,847,120,000	4,906,967,000	21.60	581
20	**Imperial Savings Assn., San Diego, USA**	6,624,900,000	8,329,541,000	20.47	393
21	**Commercial Fed. S&L Assn., Omaha, USA**	2,680,267,550	3,367,094,000	20.40	775
22	**Union Bank of Finland Int'l, Luxembourg**	1,874,378,472	2,341,623,649	19.95	950
23	**Multibanco Comermex, Chihuahua, Mexico**	2,047,752,120	2,544,500,682	19.52	906
24	**First Nationwide Bank, San Francisco, USA**	11,925,000,000	14,787,467,000	19.36	237
25	**Amwest Savings Assn., Bryan, Tex., USA**	2,344,522,000	2,896,309,000	19.05	834

Top 500 Banks by Country

Banks outside the U.S. listed geographically in deposit-size order within nations

Rank 12/89		12/31/89 Deposits (U.S. Dollars)
	Australia	
67	Westpac Banking Corp., Sydney	51,993,784,800s
91	Australia & New Zealand Banking Group, Ltd., Melbourne	37,569,186,400s
94	National Australia Bank, Ltd, Melbourne	36,829,115,200s
118	Commonwealth Banking Corp., Sydney	28,088,650,800s
124	Commonwealth Bank of Australia, Sydney	25,883,172,000s
213	State Bank Victoria, Melbourne	13,391,103,600s
219	Commonwealth Savings Bank of Australia, Sydney	12,941,888,400t
245	State Bank of South Australia, Adelaide	11,467,849,896s
349	State Bank of New South Wales, Sydney	7,572,348,504s
	Austria	
115	Creditanstalt-Bankverein, Vienna	28,979,815,200
150	Girozentrale und Bank der Oesterreichischen Sparkassen, Vienna	20,567,943,643u
157	Oesterreichische Laenderbank, Vienna	19,386,925,488s
171	Zentralsparkasse und Kommerzialbank, Vienna	17,924,760,000u
191	Bank fuer Arbeit und Wirtschaft, Vienna	15,017,998,048u
218	Oesterreichische Postsparkasse, Vienna	12,974,534,160u
228	Raiffeisen Zentralbank Oesterreich AG, Vienna	12,690,720,000s
273	Erste Oesterreichische Spar-Casse, Vienna	10,006,532,130s
	Bahrain	
162	Arab Banking Corp., Manama	18,695,000,000s
288	Gulf International Bank, Manama	9,268,226,600
	Belgium	
57	Generale Bank, Brussels	63,112,712,400s
76	Banque Bruxelles Lambert, Brussels	44,432,377,108s
80	Kredietbank N.V., Brussels	42,471,897,000s
88	ASLK-CGER Bank, Brussels	38,493,341,324s
199	Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	14,339,977,551
221	C.O.B.-Caisse d'Epargne Privee, Brussels	12,852,077,279s
222	Societe Nationale de Credit a l'Industrie, Brussels	12,845,568,320
318	Banque Paribas Belgique, Brussels (q)	8,384,983,800s
445	AN-HYP N.V., Antwerp	5,641,160,378u
500	Ippa Bank, Antwerp	4,856,361,060s
	Brazil	
95	Banco do Brasil, Brasilia	36,516,887,456u
331	Banco Brasileiro de Descontos, Sao Paulo	7,955,644,480s
471	Banco do Estado de Sao Paulo	5,215,896,784s
497	Banco Itau, Sao Paulo	4,877,100,368
	Canada	
44	Royal Bank of Canada, Montreal	75,986,706,300s
52	Canadian Imperial Bank of Commerce, Toronto	67,199,362,332s
64	Bank of Montreal	56,166,594,516s
68	Bank of Nova Scotia, Toronto	51,907,625,436s
81	Toronto Dominion Bank	41,903,784,792
139	National Bank of Canada, Montreal	22,702,279,536s
	Denmark	
72	Danske Bank, Copenhagen	47,297,269,601s
98	Unibank, Copenhagen	35,806,026,000
355	Sparekassen Bikuben, Copenhagen	7,428,445,000
374	Jyske Bank, Silkeborg	6,986,928,399s
	Egypt	
435	National Bank of Egypt, Cairo	5,795,404,000u
469	Banque Misr, Cairo	5,296,255,820u
	Finland	
132	Union Bank of Finland, Ltd., Helsinki	23,446,604,400s
145	Kansallis-Osake Pankki, Helsinki	21,362,886,000s
203	Postipankki, Helsinki	13,761,018,600s
316	Skopbank, Helsinki	8,441,979,764s
496	Osuuspankkien Keskuspankki Oy, Helsinki	4,901,008,800s
	France	
7	Banque Nationale de Paris	192,525,991,000s
12	Credit Lyonnais, Paris	176,099,987,000s
14	Credit Agricole Mutuel, Paris	169,711,546,800s
21	Societe Generale, Paris	141,977,467,000s
46	Banque Paribas, Paris (q)	74,909,000,000s
69	Groupe Des Banques Populaires, Paris	48,729,746,628
87	Banque Indosuez, Paris	38,692,661,000s
102	Credit Commercial de France, Paris	34,559,789,783s
156	Banque Francaise du Commerce Exterieur, Paris	19,648,594,024s
176	Caisse Centrale des Banques Populaires, Paris	17,180,471,467
224	Societe Generale Alsacienne de Banque, Strasbourg	12,748,860,455st
256	Credit Industriel et Commercial, Paris (h)	10,950,670,083
279	Banque Worms, Paris	9,764,129,342s
321	Banque Regionale d'Escompte et de Depots, Vincennes	8,315,636,153s
339	Lyonnaise de Banque, Lyon	7,820,119,000s
368	Credit Industriel d'Alsace et de Lorraine, Strasbourg	7,081,582,000s
383	Union de Banques Arabes et Francaises, Neuilly (w)	6,813,925,915s
395	CIC-Union Europeenne, International & Cie, Paris	6,531,434,215tu
443	Banque Commerciale pour l'Europe du Nord, Paris	5,678,415,326t
446	Banque Sudameris, Paris	5,627,670,105s
	Germany	
9	Deutsche Bank, Frankfurt	184,378,642,070s
23	Dresdner Bank, Frankfurt	135,670,067,545s
28	Commerzbank, Frankfurt	106,668,460,000s
32	Westdeutsche Landesbank Girozentrale, Duesseldorf	96,532,850,000s
33	Bayerische Vereinsbank, Munich	95,993,000,000s
	Germany (continued)	
38	Bayerische Hypotheken-und Wechsel-Bank, Munich	83,191,003,340s
43	Bayerische Landesbank Girozentrale, Munich	76,595,775,910s
49	Deutsche Genossenschaftsbank, Frankfurt	73,936,791,706s
55	Norddeutsche Landesbank Girozentrale, Hannover	63,657,289,761s
77	Sudwestdeutsche Landesbank, Stuttgart	44,002,790,000s
86	Hessische Landesbank-Girozentrale, Frankfurt	39,789,975,988s
99	Bank fuer Gemeinwirtschaft, Frankfurt	35,644,584,536s
121	Hamburgische Landesbank-Girozentrale, Hamburg	26,730,535,870
128	Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	24,711,416,475u
131	Landesbank Rheinland-Pfalz Girozentrale, Mainz	23,777,000,000s
155	Berliner Bank, Berlin	19,734,328,333s
158	Berliner Handels und-Frankfurter Bank, Frankfurt	19,158,957,838s
174	Bremer Landesbank, Bremen	17,688,259,000t
186	Westfalenbank, Bochum	15,362,304,231st
188	Hamburger Sparkasse, Hamburg	15,199,265,385
196	Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	14,689,820,000u
205	Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	13,688,927,480
233	Sparkasse der Stadt Berlin West, Berlin	12,258,623,403
240	Vereins-und Westbank, Hamburg	11,644,901,167s
244	Landesgirokasse, Stuttgart	11,505,590,000
262	Genossenschaftliche Zentralbank, Stuttgart	10,686,065,151
278	Frankfurter Sparkasse, Frankfurt	9,778,852,612
308	Landesbank Schleswig-Holstein Girozentrale, Kiel	8,663,378,870s
323	Stadtsparkasse Koeln, Cologne	8,205,442,110
326	Deutsche Siedlungs und Landesrentenbank, Bonn	8,122,023,685
328	Baden-Wuerttembergische Bank, Stuttgart	8,039,426,501s
365	Nassauische Sparkasse Wiesbaden, Wiesbaden	7,156,338,401
370	Dresdner Bank Berlin AG	7,054,299,477tu
375	Stadtsparkasse Munchen, Munich	6,979,131,084
388	Kreissparkasse Koeln, Cologne	6,712,866,789
463	Stadt-Sparkasse Duesseldorf	5,407,488,674
480	Deutsche Bank Berlin	5,145,209,460t
	Greece	
133	National Bank of Greece, Athens	23,385,165,300u
401	Commercial Bank of Greece, Athens	6,429,452,251u
	Hong Kong	
26	Hongkong and Shanghai Banking Corp., Hong Kong	118,504,960,000s
149	Hang Seng Bank Ltd., Hong Kong	20,692,838,400st
	India	
299	Bank of India, Bombay	8,994,917,685
351	Bank of Baroda	7,559,372,000s
	Indonesia	
352	Bank Bumi Daya, Jakarta	7,558,217,466
	Iran	
66	Bank Melli Iran, Tehran	54,327,924,000
106	Bank Saderat Iran, Tehran	33,929,214,345
	Iraq	
85	Rafidain Bank, Baghdad	39,842,170,300
	Ireland	
140	Allied Irish Banks Plc., Dublin	22,530,800,000s
165	Bank of Ireland, Dublin	18,508,594,000s
	Israel	
126	Bank Hapoalim, Tel-Aviv	24,939,824,160s
127	Bank Leumi le-Israel, Tel-Aviv	24,847,600,980s
201	Israel Discount Bank, Ltd., Tel-Aviv	13,918,552,070s
404	United Mizrahi Bank Ltd., Tel-Aviv	6,418,695,380s
	Italy	
36	Banca Nazionale del Lavoro, Rome	84,811,188,000s
39	Istituto Bancario San Paolo di Torino, Turin	79,614,718,017s
41	Banca Commerciale Italiana, Milan	77,865,384,300s
53	Credito Italiano, Milan	65,740,584,600s
61	Monte dei Paschi di Siena	61,004,240,481s
65	Banco di Napoli, Naples	54,904,186,632
71	Banco di Roma, Rome	48,523,421,100s
89	Cassa di Risparmio delle Provincie Lombarde, Milan	38,432,190,000u
112	Banco di Sicilia, Palermo	29,887,222,164s
142	Banca Popolare di Novara	22,490,620,947s
159	Banca Nazionale dell'Agricoltura, Rome	19,122,232,832u
160	Banca Popolare di Milano, Milan	19,097,625,072s
180	Banco di Santo Spirito, Rome	17,050,155,912sv
183	Cassa di Risparmio di Roma, Rome	16,287,764,106u
185	Banco Ambrosiano Veneto, Milan	15,511,214,526s
249	Banca Toscana, Florence	11,310,441,240t
269	Credito Romagnolo, Bologna	10,246,030,213s
301	Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	8,962,084,165
312	Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	8,553,077,023u
378	Banca Provinciale Lombarda, Bergamo	6,934,746,863t
384	Banca Popolare di Bergamo	6,808,646,545u
391	Cassa di Risparmio di Firenze, Florence	6,662,516,390
396	Banco Lariano, Como	6,520,776,804t
402	Istituto Bancario Italiano, Milan	6,422,677,788t
411	Banca d'America e d'Italia, Milan	6,291,011,706t
413	Cassa di Risparmio di Padova e Rovigo, Padova	6,264,330,127
451	Cassa di Risparmio di Genova e Imperia, Genoa	5,573,890,500
489	Banca San Paolo di Brescia	4,976,948,091s

Top 500 Banks by Country

Banks outside the U.S. listed geographically in deposit-size order within nations

Rank 12/89		12/31/89 Deposits (U.S. Dollars)
	Japan	
1	Dai-Ichi Kangyo Bank Ltd., Tokyo	314,780,128,477s
2	Sumitomo Bank Ltd., Osaka	288,242,189,906s
3	Mitsubishi Bank Ltd., Tokyo	278,806,752,894s
4	Fuji Bank, Ltd., Tokyo	278,642,534,526s
5	Sanwa Bank Ltd., Osaka	275,972,495,553s
6	Industrial Bank of Japan, Ltd., Tokyo	213,287,598,710s
8	Mitsubishi Trust & Banking Corp., Tokyo	192,294,268,943u
10	Tokai Bank Ltd., Nagoya	179,030,994,347s
11	Norinchukin Bank, Tokyo	176,329,604,709
13	Sumitomo Trust & Banking Co., Ltd., Osaka	171,664,091,192u
17	Mitsui Trust & Banking Co., Ltd., Tokyo	159,219,084,675u
18	Mitsui Bank, Ltd., Tokyo	157,894,948,303s
19	Bank of Tokyo, Ltd.	152,933,845,497s
20	Long-Term Credit Bank of Japan Ltd., Tokyo	148,398,357,055u
22	Taiyo Kobe Bank, Ltd., Kobe	136,538,177,226u
24	Yasuda Trust & Banking Co. Ltd., Tokyo	135,105,775,719s
25	Daiwa Bank, Ltd., Osaka	131,680,308,355u
30	Toyo Trust & Banking Co. Ltd., Tokyo	100,172,770,539u
34	Nippon Credit Bank, Ltd., Tokyo	88,179,792,186s
40	Kyowa Bank, Ltd., Tokyo	78,919,006,993s
42	Saitama Bank Ltd., Urawa	77,003,434,194s
47	Shoko Chukin Bank, Tokyo	74,764,053,363
54	Zenshinren Bank, Tokyo	65,193,396,562
58	Bank of Yokohama, Ltd.	62,453,845,272u
59	Chuo Trust & Banking Co., Ltd., Tokyo	62,310,267,402u
63	Hokkaido Takushoku Bank, Ltd., Sapporo	56,212,352,378u
70	Chiba Bank, Ltd.	48,686,243,188
73	Joyo Bank, Ltd., Mito	46,402,895,958
74	Hokuriku Bank Ltd., Toyama	45,201,302,003s
78	Shizuoka Bank Ltd.	42,779,614,388u
93	Ashikaga Bank, Ltd., Utsunomiya	37,292,254,351
103	Bank of Hiroshima, Ltd.	34,524,748,456
110	Bank of Fukuoka, Ltd.	32,254,432,034
111	Hachijuni Bank, Ltd., Nagano	30,872,908,537
122	Gunma Bank, Ltd., Maebashi	26,663,894,663
136	Chugoku Bank, Ltd., Okayama	23,102,088,068
137	Hyogo Bank, Ltd., Kobe	23,051,052,833
141	Yamaguchi Bank, Ltd., Shimonoseki	22,498,167,976
144	Juroku Bank, Ltd., Gifu	21,998,733,330
148	77 Bank, Ltd., Sendai	21,244,801,721
151	Nippon Trust Bank, Ltd., Tokyo	20,504,517,242
152	Nishi-Nippon Bank, Ltd., Fukuoka	20,355,650,323
161	Bank of Kyoto, Ltd.	18,824,788,232
163	Hokkaido Bank, Ltd., Sapporo	18,685,413,780
166	Tokyo Sowa Bank, Ltd.	18,385,759,324
167	Nanto Bank, Ltd., Nara	18,352,628,979
175	Iyo Bank, Ltd., Matsuyama	17,268,348,778
177	Hyakujushi Bank, Ltd., Takamatsu	17,110,859,640
178	Shiga Bank, Ltd., Otsu	17,067,691,944
181	Daishi Bank, Ltd., Niigata	17,004,575,540
182	Suruga Bank, Ltd., Numazu	16,359,468,787
193	Kiyo Bank, Ltd., Wakayama	14,922,954,274
202	Ogaki-Kyoritsu Bank, Ltd., Ogaki	13,882,439,224
204	Hyakugo Bank, Ltd., Tsu	13,715,705,256
206	Fukuoka City Bank, Ltd.	13,654,808,869
208	Bank of Kinki, Ltd., Osaka	13,617,200,649
210	Higo Bank, Ltd., Kumamoto	13,516,821,920
211	Hokkoku Bank, Ltd., Kanazawa	13,463,415,732
223	Bank of Nagoya, Ltd.	12,845,012,073
229	San-in Godo Bank, Ltd., Matsue	12,512,525,221
231	Kofuku Bank, Ltd., Osaka	12,306,937,811
236	Tokyo Tomin Bank, Ltd.	11,965,319,331
239	Fukutoku Bank, Ltd., Osaka	11,840,193,387
247	Fukui Bank, Ltd.	11,402,126,803
250	Toho Bank, Ltd., Fukushima	11,270,309,363
251	Hiroshima-Sogo Bank, Ltd.	11,135,460,625
252	Bank of Osaka, Ltd.	11,117,675,333
255	Shikoku Bank, Ltd., Kochi	11,011,711,972
257	Keiyo Bank, Ltd., Chiba	10,852,116,019
258	Musashino Bank, Ltd., Omiya	10,786,446,902
259	Kagoshima Bank, Ltd.	10,768,189,314
268	Awa Bank, Ltd., Tokushima	10,248,780,804
271	Oita Bank, Ltd.	10,117,076,566
274	Hokuetsu Bank, Ltd., Nagaoka	9,973,932,637
277	Aichi Bank, Ltd., Nagoya	9,889,685,193
281	Chiba Kogyo Bank, Ltd.	9,739,126,533
282	Yamanashi Chuo Bank, Ltd., Kofu	9,680,142,002
296	Chukyo Bank, Ltd., Nagoya	9,060,813,860
298	Bank of Iwate, Ltd., Morioka	9,001,508,590
03	Towa Bank, Ltd., Maebashi	8,875,910,971
07	Eighteenth Bank, Ltd., Nagasaki	8,678,662,775
09	Akita Bank, Ltd.	8,616,024,335
20	Daisan Bank, Ltd., Matsuzaka	8,338,824,082
22	Aomori Bank, Ltd.	8,225,785,596
27	North Pacific Bank, Ltd., Sapporo	8,075,566,542
29	Senshu Bank, Ltd., Kishiwada	8,034,499,372
30	Shinwa Bank, Ltd., Sasebo	7,991,558,080
33	Ehime Bank, Ltd., Matsuyama	7,937,856,309
37	Bank of Ikeda, Ltd.	7,859,111,740

Rank 12/88		12/31/89 Deposits (U.S. Dollars)
	Japan (continued)	
346	Higashi-Nippon Bank, Ltd., Tokyo	7,624,664,109
356	Michinoku Bank, Ltd., Aomori	7,338,508,320
357	Yamagata Bank, Ltd.	7,323,534,211
359	Bank of Saga, Ltd.	7,243,406,062u
364	Bank of the Ryukyus, Ltd., Naha	7,158,215,268
366	Miyazaki Bank, Ltd.	7,121,695,045
403	Tochigi Bank, Ltd., Utsunomiya	6,419,867,801
406	Hanshin Bank, Ltd., Kobe	6,361,637,950
417	Kyushu Bank, Ltd., Sasebo	6,142,397,121
426	Bank of Kansai, Ltd., Osaka	5,977,348,605
427	Biwako Bank, Ltd., Otsu	5,939,375,623
438	Bank of Okinawa, Ltd., Naha	5,712,506,237
457	Mie Bank, Ltd., Yokkaichi	5,516,679,355
464	Kanto Bank, Ltd., Tsuchiura	5,367,428,807
470	Niigata Chuo Bank, Ltd.	5,228,844,403
478	Shimizu Bank, Ltd.	5,156,231,609
479	Taiheiyo Bank, Ltd., Tokyo	5,153,621,674
491	Kagawa Bank, Ltd., Takamatsu	4,939,682,472
499	Kita-Nippon Bank, Ltd., Morioka	4,857,434,930
	Jordan	
290	Arab Bank Ltd., Amman	9,230,390,520s
	Korea	
83	Bank of Seoul	40,784,107,770s
212	Hanil Bank Ltd., Seoul	13,443,924,690s
214	Commercial Bank of Korea Ltd., Seoul	13,308,052,590s
220	Cho Hung Bank Ltd., Seoul	12,941,802,662s
230	Korea First Bank, Seoul	12,472,375,431s
243	Korea Exchange Bank, Seoul	11,584,655,460u
253	Citizens National Bank, Seoul	11,112,171,000
342	Korea Development Bank, Seoul	7,740,409,950
353	Industrial Bank of Korea, Seoul	7,557,497,660
390	Korea Housing Bank, Seoul	6,675,562,433
437	Shinhan Bank, Seoul	5,721,804,417
	Kuwait	
234	National Bank of Kuwait	12,196,796,629s
407	Commercial Bank of Kuwait	6,355,326,120
428	Gulf Bank, Kuwait	5,930,849,320
462	Alahli Bank of Kuwait	5,422,568,854
	Luxembourg	
172	Deutsche Bank Luxembourg	17,879,646,275t
215	Banque Internationale a Luxembourg	13,179,991,496s
238	Dresdner Bank Luxembourg	11,900,270,105t
242	Banque Generale du Luxembourg	11,614,388,584s
260	Kredietbank S.A. Luxembourgeoise, Luxembourg	10,754,996,463st
261	Banque et Caisse d'Epargne de l'Etat, Luxembourg	10,697,443,735
275	Commerzbank International, Luxembourg	9,921,597,877t
306	Union Bank of Switzerland (Luxembourg)	8,713,440,208v
410	BFG Luxembourg	6,297,462,389t
414	Credit Suisse (Luxembourg)	6,246,019,508t
423	West LB International, Luxembourg	6,077,232,362t
475	Societe de Banque Suisse (Luxembourg)	5,201,846,364t
	Malaysia	
305	Malayan Banking Berhad, Kuala Lumpur	8,768,671,810s
	Mexico	
198	Bancomer, Mexico City	14,496,027,180u
379	Banco Nacional de Mexico, Mexico City	6,933,703,924
	Netherlands	
45	Amsterdam-Rotterdam Bank, Amsterdam	75,751,012,000s
48	NMB Postbank Group, N.V., Amsterdam	74,656,900,000s
51	Algemene Bank Nederland, Amsterdam	72,897,832,000s
56	Rabobank Nederland, Utrecht	63,651,328,000s
187	Credit Lyonnais Bank Nederland, Rotterdam	15,223,538,296st
289	Bank Mees & Hope, Amsterdam	9,245,458,096st
	New Zealand	
285	Bank of New Zealand, Ltd., Wellington	9,497,118,863
	Norway	
194	Christiania Bank og Kreditkasse, Oslo	14,909,921,200
254	Norske Creditbank, Oslo	11,073,887,000s
267	Bergen Bank	10,249,004,200s
452	Union Bank of Norway, Oslo	5,568,964,560s
	Pakistan	
490	Habib Bank Ltd., Karachi	4,946,421,000s
	Portugal	
216	Caixa Geral de Depositos, Lisbon	13,124,148,302s
362	Banco Portugues do Atlantico, Oporto	7,210,250,149u
447	Banco Espirito Santo e Comercial, Lisbon	5,610,731,313
493	Banco Pinto & Sotto Mayor, Lisbon	4,926,500,000s

Top 500 Banks by Country

Banks outside the U.S. listed geographically in deposit-size order within nations

Rank 12/89		12/31/89 Deposits (U.S. Dollars)
	Saudi Arabia	
146	National Commercial Bank, Jeddah	21,359,214,082
292	Riyad Bank Ltd., Jeddah	9,158,569,924u
458	Saudi American Bank, Riyadh	5,515,690,614s
	Singapore	
209	Development Bank of Singapore Ltd.	13,602,579,342
335	Oversea-Chinese Banking Corp., Ltd., Singapore	7,905,664,280s
348	United Overseas Bank Ltd., Singapore	7,598,777,996s
	South Africa	
276	Standard Bank of South Africa Ltd., Johannesburg	9,891,059,357u
304	First National Bank of South Africa Ltd., Johannesburg	8,786,059,100
311	Nedcor Ltd., Johannesburg	8,599,000,900s
	Spain	
75	Banco Bilbao Vizcaya, Bilbao	44,927,287,460u
92	Banco Central, Madrid	37,298,259,460s
101	Banco Santander	34,789,855,870s
114	Banco Espanol de Credito, Madrid	29,181,497,730u
116	Caja de Pensiones para la Vejez, Barcelona	28,974,456,720s
130	Banco Hispano-Americano, Madrid	24,001,993,950u
154	Banco Exterior de Espana, Madrid	19,812,465,200s
170	Banco Popular Espanol, Madrid	18,003,456,130s
192	Caja de Madrid	14,941,701,500s
272	Caja de Ahorros y Monte de Piedad de Barcelona	10,085,947,520
363	Banca Catalana, Barcelona	7,171,003,290tu
372	Banco de Sabadell	7,002,646,090s
385	Banco Intercontinental Espanol, Madrid	6,783,726,950
389	Caja de Ahorros de Cataluna, Barcelona	6,703,209,480
399	Banco Atlantico, Barcelona	6,461,538,380tu
442	Banco Pastor, Coruna	5,678,467,410
456	Caja de Ahorros y Monte de Piedad de Zaragoza	5,518,108,090
466	Barclays Bank, Madrid	5,330,413,550t
484	Caja de Ahorros de Galicia, Coruna	5,083,255,320
487	Caja de Ahorros de Valencia	5,006,472,020
	Sweden	
97	PKbanken, Stockholm	35,893,501,000s
108	Skandinaviska Enskilda Banken, Stockholm	32,626,489,000s
113	Svenska Handelsbanken, Stockholm	29,802,227,000s
197	Sparbankernas Bank, Stockholm	14,502,880,000s
314	Gotabanken, Stockholm	8,451,373,000s
334	Nordbanken, Stockholm	7,924,387,800s
360	Forsta Sparbanken, Stockholm	7,222,604,900
	Switzerland	
29	Swiss Bank Corp., Basle	100,865,736,000s
31	Union Bank of Switzerland, Zurich	96,977,909,016u
62	Credit Suisse, Zurich	60,704,640,000s
134	Banque Cantonale de Zurich	23,168,946,456
138	Swiss Volksbank, Berne	22,894,635,889
325	Bank Leu, Ltd., Zurich	8,154,813,456u
344	Banque Cantonale de Berne	7,649,155,944

Rank 12/88		12/31/89 Deposits (U.S. Dollars)
	Switzerland (continued)	
381	Banque Cantonale de St. Gallen	6,892,519,392
387	Luzerner Kantonalbank, Lucerne	6,737,202,864
398	Banque Cantonale Vaudoise, Lausanne	6,503,790,067
421	Banca della Svizzera Italiana, Lugano	6,109,843,608s
481	Credit Foncier Vaudois, Lausanne	5,144,650,200
483	Thurgauische Kantonalbank, Weinfelden	5,127,926,195u
	Taiwan	
117	Taiwan Cooperative Bank, Taipei	28,162,762,650
129	Bank of Taiwan, Taipei	24,301,422,033
147	First Commercial Bank, Taipei	21,353,446,595
153	Hua Nan Commercial Bank, Ltd., Taipei	19,924,483,878
164	Chang Hwa Commercial Bank, Ltd., Taichung	18,655,561,686s
179	Land Bank of Taiwan, Taipei	17,057,846,303
235	Medium Business Bank of Taiwan, Taipei	12,104,407,638
386	United World Chinese Commercial Bank, Taipei	6,773,166,224u
424	Bank of Communications, Taipei	6,058,824,256
432	Farmers Bank of China, Taipei	5,876,285,493
488	International Commercial Bank of China, Taipei	4,983,216,462u
	Thailand	
226	Bangkok Bank, Ltd.	12,717,725,553
361	Krung Thai Bank Ltd., Bangkok	7,215,366,600
397	Thai Farmers Bank, Bangkok	6,512,894,420
	Turkey	
408	Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	6,331,458,148
	United Arab Emirates	
472	National Bank of Dubai Ltd., Dubai	5,209,692,160
486	National Bank of Abu Dhabi	5,044,046,336s
	United Kingdom	
15	Barclays Bank Plc, London	167,127,660,000s
16	National Westminster Bank Plc, London	163,014,110,000s
35	Midland Bank Plc, London	88,034,800,000s
37	Lloyds Bank Plc, London	84,355,950,000s
90	Royal Bank of Scotland Plc., Edinburgh	37,592,208,600s
100	Standard Chartered Bank, London	35,554,596,000s
104	TSB Bank, Plc., London	34,505,296,000s
120	Bank of Scotland, Edinburgh	27,496,143,500s
293	S.G. Warburg & Co., Ltd., London	9,125,124,000
297	Kleinwort, Benson, Lonsdale Plc, London	9,045,224,720s
343	Morgan Grenfell & Co. Ltd., London	7,724,535,280st
347	Coutts & Co., London	7,600,771,360st
415	Motherwell District Municipal Bank Ltd.	6,231,896,680
430	Clydesdale Bank Plc, Glasgow	5,883,076,868t
433	Yorkshire Bank Plc, Leeds	5,875,331,140st
449	N.M. Rothschild & Sons Ltd., London	5,578,073,935s
454	Ulster Bank Ltd., Belfast	5,556,037,550st
467	Hill, Samuel Bank, Ltd., London	5,309,996,000t
476	Samuel Montagu & Co., Ltd., London	5,176,843,910st
477	Hambros Bank Ltd., London	5,157,800,000u

Deposits of Banks in Top 500 by Country

Dollar amounts in millions

	Total Deposits 12/31/89	Total Deposits 12/31/88	Banks in Top 500 12/31/89	Banks in Top 500 12/31/88
Australia	212,795	171,122	9 (1)	9 (2)
Austria	137,549	114,452	8	8
Bahrain	27,963	24,549	2	2
Belgium	247,430	202,150	10	8 (1)
Brazil	54,566	38,725	4	3
Canada	315,866	291,581	6	6
Denmark	97,519	86,475	4	8
Egypt	11,092	5,284	2	1
Finland	71,91[illegible]	63,742	5	4
France	970,409	821,562	20 (3)	20 (4)
Germany	1,308,912	1,150,836	37 (4)	38 (3)
Greece	29,815	28,612	2	2
Hong Kong	118,505	101,841	2 (1)	2 (1)
India	16,554	58,879	2	5
Indonesia	7,558	11,328	1	2
Iran	88,257	79,729	2	2
Iraq	39,842	43,416	1	1
Ireland	41,039	32,997	2	2
Israel	70,125	70,805	4	4
Italy	708,390	605,964	28 (5)	29 (6)
Japan	5,236,038	5,332,769	108	111
Jordan	9,230	12,550	1	1
Korea (South)	143,342	115,547	11	10
Kuwait	29,906	28,846	4	4
Luxembourg	44,205	55,546	12 (8)	12 (5)
Malaysia	8,769	7,596	1	1
Mexico	21,430	16,898	2	2
Netherlands	286,957	246,177	6 (2)	7 (2)
New Zealand	9,497	9,397	1	2 (1)
Norway	41,801	44,689	4	4
Pakistan	4,964	5,009	1	1
Portugal	30,872	23,205	4	3
Saudi Arabia	36,033	33,330	3	3
Singapore	29,107	19,161	3	3
South Africa	27,276	20,996	3	3
Spain	303,793	250,559	20 (3)	16 (1)
Sweden	136,423	118,358	7	7
Switzerland	356,932	342,875	13	14 (1)
Taiwan	165,251	115,297	11	9
Thailand	26,446	21,892	3	3
Turkey	6,331	……	1	…
United Arab Emirates	10,254	11,077	2	2
United Kingdom	672,819	645,632	20 (7)	18 (4)
United States	1,351,611	1,347,376	108 (6)	107 (1)

Total Deposits — Excludes the deposits of banks whose figures appear in the consolidated data of parent bank. **Banks in Top 500** — Figures in parenthesis are the number of banks whose figures also appear in the deposits reported by their parent banks. Therefore, the deposits of these banks are not included in the deposit total.

United States Banks in the Top 500

Listed geographically in deposit-size order within states

Rank 12/89		12/31/89 Deposits (U.S. Dollars)
	Alabama	
436	AmSouth Bank NA, Birmingham	5,787,896,000
	Arizona	
319	Valley National Bank, Phoenix	8,370,893,000
422	First Interstate Bank of Arizona NA, Phoenix	6,105,115,000
	California	
50	Bank of America NT&SA, San Francisco	73,295,000,000
84	Security Pacific National Bank, Los Angeles	40,597,338,000
96	Wells Fargo Bank NA, San Francisco	36,462,605,000
107	Home Savings of America, FA, Irwindale	33,100,655,000
135	Great Western Bank, FSB, Beverly Hills	23,117,689,000
173	First Interstate Bank of California, Los Angeles	17,849,795,000
184	Glendale Federal Bank, FSB	15,869,180,000
189	California Federal Bank, FSB, Los Angeles	15,194,340,000
207	American Savings Bank, Irvine	13,639,461,000
217	Homefed Bank, FSB, San Diego	13,034,251,000
237	First Nationwide Bank, FSB, San Francisco	11,925,000,000
241	Union Bank, San Francisco	11,637,088,000t
246	World Savings, FS&LA, Oakland	11,457,331,000
295	Great American Bank, SSB, San Diego	9,073,940,000
302	Coast Savings & Loan Assn., Los Angeles	8,904,590,000
338	Columbia Savings & Loan Assn., Beverly Hills	7,828,652,784
393	Imperial Savings Assn., San Diego	6,624,900,000
441	Gibraltar Savings, FA, Simi Valley	5,686,358,000
453	Sanwa Bank California, San Francisco	5,564,162,000t
468	Bank of California NA, San Francisco	5,307,898,000t
495	Citicorp Savings, FS&LA, San Francisco	4,906,184,000
	Connecticut	
315	Connecticut Bank & Trust Co. NA, Hartford	8,450,053,000
324	Connecticut National Bank, Hartford	8,196,372,000
450	Peoples Bank, Bridgeport	5,576,065,000
	Delaware	
459	Greenwood Trust Co., New Castle	5,493,442,000
	Dsictrict of Columbia	
439	Riggs National Bank, Washington, D.C.	5,702,593,000
	Florida	
227	Southeast Bank NA, Miami	12,715,951,000
284	NCNB National Bank of Florida, Tampa	9,637,057,000
367	First Union National Bank of Florida, Jacksonville	7,090,935,000
425	Florida National Bank, Jacksonville	6,055,322,000
429	CenTrust Bank, SSB, Miami	5,922,475,000
461	Citizens & Southern National Bank, Fort Lauderdale	5,447,691,000
465	Barnett Bank of South Florida NA, Miami	5,337,370,130
	Georgia	
286	Citizens & Southern National Bank, Atlanta	9,468,585,000
418	First National Bank, Atlanta	6,139,163,000
	Hawaii	
377	Bank of Hawaii, Honolulu	6,940,435,000
	Illinois	
123	First National Bank, Chicago	26,403,340,000
168	Continental Bank NA, Chicago	18,178,226,000
382	Harris Trust & Savings Bank, Chicago	6,854,159,000
473	Northern Trust Co., Chicago	5,208,610,000
	Louisians	
448	Hibernia National Bank, New Orleans	5,604,612,000
	Maryland	
392	Maryland National Bank, Baltimore	6,631,568,000
	Massachsetts	
143	First National Bank, Boston	22,061,157,000
291	Bank of New England NA, Boston	9,208,787,000
341	Boston Safe Deposit & Trust Co.	7,782,273,000
419	State Street Bank & Trust Co., Boston	6,137,917,000
460	Shawmut Bank NA, Boston	5,451,740,000
	Michigan	
232	National Bank of Detroit	12,288,133,000
336	Michigan National Bank, Farmington Hills	7,888,735,000
350	Comerica Bank-Detroit	7,561,148,000
376	Manufacturers National Bank, Detroit	6,946,034,000
	Michigan (continued)	
416	Standard Federal Bank, Troy	6,167,305,000
	Minnesota	
294	First Bank NA, Minneapolis	9,104,370,000
444	Norwest Bank Minnesota NA, Minneapolis	5,654,443,000
	Missouri	
485	Boatmen's National Bank, St. Louis	5,080,552,000
	New Jersey	
310	First Fidelity Bank NA, Newark	8,615,504,000
340	Midlantic National Bank, Newark	7,791,480,000
409	City Savings Bank, FSB, Somerset	6,305,261,000
	New York	
27	Citibank NA, New York	111,487,000,000
60	Chase Manhattan Bank NA, New York	61,720,245,000
79	Manufacturers Hanover Trust Co., New York	42,736,000,000
82	Morgan Guaranty Trust Co., New York	40,953,451,000
105	Bank of New York	34,411,451,000
109	Chemical Bank, New York	32,312,000,000
119	Bankers Trust Co., New York	27,879,571,000
169	Marine Midland Bank NA, Buffalo	18,021,665,000t
195	American Express Bank Ltd., New York	14,778,000,000s
200	Republic National Bank, New York	14,250,340,000
225	National Westminster Bank USA, New York	12,740,471,000t
280	Dime Savings Bank of New York, FSB, Garden City	9,759,151,000
287	Goldome, Buffalo	9,375,653,000
300	CrossLand Savings FSB, Brooklyn, New York	8,994,087,000
332	Empire of America Federal Savings Bank, Buffalo	7,947,151,000
371	Anchor Savings Bank, FSB, Northport	7,027,918,000
434	Bank of Tokyo Trust Co., New York	5,805,020,000t
	North Carolina	
248	Wachovia Bank & Trust Co. NA, Winston-Salem	11,344,443,000
263	NCNB National Bank of North Carolina, Charlotte	10,585,048,000
264	First Union National Bank, Charlotte	10,507,659,000
	Ohio	
369	Ameritrust Co. NA, Cleveland	7,072,134,000
394	Huntington National Bank, Columbus	6,566,863,000
412	Society National Bank, Cleveland	6,280,633,000
455	National City Bank, Cleveland	5,528,397,000
	Oregon	
373	United States National Bank, Portland	6,994,001,000
482	First Interstate Bank of Oregon NA, Portland	5,132,209,000
	Pennsylvania	
190	Mellon Bank NA, Pittsburgh	15,022,808,000
265	Meritor Savings Bank, Philadelphia	10,503,153,000
266	Pittsburgh National Bank	10,263,540,000
317	Meridian Bank, Reading	8,394,187,000
358	Philadelphia National Bank	7,261,814,000
380	Fidelity Bank NA, Philadelphia	6,919,305,000
440	Provident National Bank, Philadelphia	5,692,972,000
492	First Pennsylvania Bank NA, Philadelphia	4,933,350,000
498	Atlantic Financial Federal, FA, Bala Cynwyd	4,876,399,000
	Puerto Rico	
494	Banco Popular de Puerto Rico, San Juan	4,926,304,000
	Rhode Island	
420	Fleet National Bank, Providence	6,111,457,000
	Texas	
125	NCNB Texas National Bank, Dallas	25,623,428,000
313	Banc One, Texas NA, Dallas	8,525,136,000
354	First Gibraltar Bank, FSB, Dallas	7,555,575,000
405	Texas Commerce Bank NA, Houston	6,416,672,000
431	First Interstate Bank of Texas NA, Houston	5,881,038,000
	Virginia	
270	Sovran Bank NA, Richmond	10,193,846,000
345	Crestar Bank, Richmond	7,631,619,000
474	Signet Bank/Virginia, Richmond	5,204,778,000
	Washington	
283	Seattle-First National Bank	9,660,669,000
400	Security Pacific Bank Washington NA, Seattle	6,439,119,000

10 Countries with Most Deposits Among the Top 500 Banks

Dollar amounts in billions

		No. of Banks 12/31/89	Total Deposits 12/31/89	% of 500's Deposits 12/31/89	No. of Banks 12/31/88	Total Deposits 12/31/88	% of 500's Deposits 12/31/88
1	**Japan**	108	5,236.0	38.6	111	5,332.7	41.5
2	**United States**	108	1,351.6	10.0	107	1,347.4	10.5
3	**Germany**	37	1,308.9	9.7	38	1,150.8	9.0
4	**France**	20	970.4	7.2	20	821.6	6.4
5	**Italy**	28	708.4	5.2	29	606.0	4.7
6	**United Kingdom**	20	672.8	5.0	18	645.6	5.0
7	**Switzerland**	13	356.9	2.6	14	342.9	2.7
8	**Canada**	6	315.9	2.3	6	291.6	2.3
9	**Spain**	20	303.8	2.2	16	250.6	2.0
10	**Netherlands**	6	287.0	2.1	7	246.2	1.9

Top 500 Banks: Total Deposits

Dollar amounts in billions

	Number Of Banks 12/31/89	Total Deposits 12/31/89	Number Of Banks 12/31/88	Total Deposits 12/31/88	Deposit Percent Change
U.S. Banks	108	$ 1,351.6	107	$ 1,347.4	+0.31
Foreign Banks	392	12,213.8	393	11,489.2	+6.31
Top 500 Banks	500	13,565.4	500	12,836.6	+5.68

To avoid double counting, deposits for banks owned by other banks in the top 500 are excluded.

Addendum to Tabulation

Data for some banks were received after American Banker's July 12th deadline for inclusion in today's listing. These banks appear below with the 1989 ranks they would have had if all the data were received earlier. (Dollar Amounts in Millions)

Deposit Rank 12/89	Name of Bank	Deposits 12/31/89	Deposits 12/31/88	Deposit Rank 12/88
108	**State Bank of India, Bombay**[1]	32,889	31,099	102
187	**Cassa di Risparmio di Torino, Italy**[2]	15,407	13,455	206
219	**Credit du Nord, Paris, France**[3]	13,070	13,685	202
573	**Bank Rakyat Indonesia, Jakarta**	3,987	2,948	718
857	**Hessische Landesbank Int'l, Luxembourg**	2,273	1,901	942

(1)— Data are for the fiscal yearend March 31, 1990. (2)— Data were received too late for this bank to be placed on the Asset Rank Addendum list published yesterday. Its assets were $20,411 million at yearend 1989. It would have ranked 193d. In 1988, the bank had $16,671 million in assets and ranked 204th. (3)— A subsidiary of Compagnie Financiere de Paribas, Paris.

Alphabetical Listing of Top 500 Banks in Deposits

With deposit and asset ranks on Dec. 31, 1989

		Deposits Rank	Asset Rank
77 Bank, Ltd., Sendai	Japan	148	157
AN-HYP N.V., Antwerp	Belgium	445	477
ASLK-CGER Bank, Brussels	Belgium	88	105
Aichi Bank, Ltd., Nagoya	Japan	277	316
Akita Bank, Ltd.	Japan	309	333
Alahli Bank of Kuwait	Kuwait	462	504
Algemene Bank Nederland, Amsterdam	Netherlands	51	44
Allied Irish Banks Plc., Dublin	Ireland	140	152
AmSouth Bank NA, Birmingham, Ala.	United States	436	434
American Express Bank Ltd., New York	United States	195	207
American Savings Bank, Irvine, Calif.	United States	207	223
Ameritrust Co. NA, Cleveland	United States	369	387
Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	45	42
Anchor Savings Bank, FSB, Northport, N.Y.	United States	371	385
Aomori Bank, Ltd.	Japan	322	365
Arab Bank Ltd., Amman	Jordan	290	350
Arab Banking Corp., Manama	Bahrain	162	176
Ashikaga Bank, Ltd., Utsunomiya	Japan	93	106
Atlantic Financial Federal, FA, Bala Cynwyd, Pa.	United States	498	467
Australia & New Zealand Banking Group, Ltd., Melbourne	Australia	91	79
Awa Bank, Ltd., Tokushima	Japan	268	299
BFG Luxembourg	Luxembourg	410	452
Baden-Wuerttembergische Bank, Stuttgart	Germany	328	391
Banca Catalana, Barcelona	Spain	363	418
Banca Commerciale Italiana, Milan	Italy	41	48
Banca Nazionale del Lavoro, Rome	Italy	36	36
Banca Nazionale dell'Agricoltura, Rome	Italy	159	142
Banca Popolare di Bergamo	Italy	384	323
Banca Popolare di Milano, Milan	Italy	160	158
Banca Popolare di Novara	Italy	142	135
Banca Provinciale Lombarda, Bergamo	Italy	378	338
Banca San Paolo di Brescia	Italy	489	468
Banca Toscana, Florence	Italy	249	245
Banca d'America e d'Italia, Milan	Italy	411	400
Banca della Svizzera Italiana, Lugano	Switzerland	421	449
Banco Ambrosiano Veneto, Milan	Italy	185	172
Banco Atlantico, Barcelona	Spain	399	445
Banco Bilbao Vizcaya, Bilbao	Spain	75	83
Banco Brasileiro de Descontos, Sao Paulo	Brazil	331	154
Banco Central, Madrid	Spain	92	100
Banco Espanol de Credito, Madrid	Spain	114	127
Banco Espirito Santo e Comercial, Lisbon	Portugal	447	429
Banco Exterior de Espana, Madrid	Spain	154	171
Banco Hispano-Americano, Madrid	Spain	130	139
Banco Intercontinental Espanol, Madrid	Spain	385	340
Banco Itau, Sao Paulo	Brazil	497	210
Banco Lariano, Como	Italy	396	334
Banco Nacional de Mexico, Mexico City	Mexico	379	220
Banco Pastor, Coruna	Spain	442	487
Banco Pinto & Sotto Mayor, Lisbon	Portugal	493	486
Banco Popular Espanol, Madrid	Spain	170	185
Banco Popular de Puerto Rico, San Juan	United States	494	517
Banco Portugues do Atlantico, Oporto	Portugal	362	369
Banco Santander	Spain	101	109
Banco de Sabadell	Spain	372	414
Banco di Napoli, Naples	Italy	65	67
Banco di Roma, Rome	Italy	71	71
Banco di Santo Spirito, Rome	Italy	180	188
Banco di Sicilia, Palermo	Italy	112	119
Banco do Brasil, Brasilia	Brazil	95	35
Banco do Estado de Sao Paulo	Brazil	471	215
Bancomer, Mexico City	Mexico	198	234
Bangkok Bank, Ltd.	Thailand	226	225
Bank Bumi Daya, Jakarta	Indonesia	352	422
Bank Hapoalim, Tel-Aviv	Israel	126	124
Bank Leu, Ltd., Zurich	Switzerland	325	353
Bank Leumi le-Israel, Tel-Aviv	Israel	127	132
Bank Mees & Hope, Amsterdam	Netherlands	289	273
Bank Melli Iran, Tehran	Iran	66	61
Bank One, Texas NA, Dallas	United States	313	288
Bank Saderat Iran, Tehran	Iran	106	111
Bank fuer Arbeit und Wirtschaft, Vienna	Austria	191	229
Bank fuer Gemeinwirtschaft, Frankfurt	Germany	99	117
Bank of America NT&SA, San Francisco	United States	50	50
Bank of Baroda	India	351	393
Bank of California NA, San Francisco	United States	468	433
Bank of Communications, Taipei	Taiwan	424	349
Bank of Fukuoka, Ltd.	Japan	110	112
Bank of Hawaii, Honolulu	United States	377	419
Bank of Hiroshima, Ltd.	Japan	103	115
Bank of Ikeda, Ltd.	Japan	337	381
Bank of India, Bombay	India	299	339
Bank of Ireland, Dublin	Ireland	165	181
Bank of Iwate, Ltd., Morioka	Japan	298	319
Bank of Kansai, Ltd., Osaka	Japan	426	456
Bank of Kinki, Ltd., Osaka	Japan	208	233
Bank of Kyoto, Ltd.	Japan	161	179
Bank of Montreal	Canada	64	69
Bank of Nagoya, Ltd.	Japan	223	256
Bank of New England NA, Boston	United States	291	250
Bank of New York	United States	105	98
Bank of New Zealand, Ltd., Wellington	New Zealand	285	324
Bank of Nova Scotia, Toronto	Canada	68	73
Bank of Okinawa, Ltd., Naha	Japan	438	478
Bank of Osaka, Ltd.	Japan	252	263
Bank of Saga, Ltd.	Japan	359	409
Bank of Scotland, Edinburgh	United Kingdom	120	129
Bank of Seoul	Korea	83	89
Bank of Taiwan, Taipei	Taiwan	129	137
Bank of Tokyo Trust Co., New York	United States	434	424
Bank of Tokyo, Ltd.	Japan	19	16
Bank of Yokohama, Ltd.	Japan	58	56
Bank of the Ryukyus, Ltd., Naha	Japan	364	403
Bankers Trust Co., New York	United States	119	87
Banque Bruxelles Lambert, Brussels	Belgium	76	85
Banque Cantonale Vaudoise, Lausanne	Switzerland	398	442
Banque Cantonale de Berne	Switzerland	344	405
Banque Cantonale de St. Gallen	Switzerland	381	430
Banque Cantonale de Zurich	Switzerland	134	148
Banque Commerciale pour l'Europe du Nord, Paris	France	443	489
Banque Francaise du Commerce Exterieur, Paris	France	156	116
Banque Generale du Luxembourg	Luxembourg	242	270
Banque Indosuez, Paris	France	87	77
Banque Internationale a Luxembourg	Luxembourg	215	244
Banque Misr, Cairo	Egypt	469	503
Banque Nationale de Paris	France	7	8
Banque Paribas Belgique, Brussels (q)	Belgium	318	356
Banque Paribas, Paris (q)	France	46	53
Banque Regionale d'Escompte et de Depots, Vincennes	France	321	296
Banque Sudameris, Paris	France	446	469
Banque Worms, Paris	France	279	292
Banque et Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	261	302
Barclays Bank Plc, London	United Kingdom	15	13
Barclays Bank, Madrid	Spain	466	520
Barnett Bank of South Florida NA, Miami	United States	465	511
Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	38	46
Bayerische Landesbank Girozentrale, Munich	Germany	43	52
Bayerische Vereinsbank, Munich	Germany	33	38
Bergen Bank	Norway	267	239
Berliner Bank, Berlin	Germany	155	187
Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	158	184
Biwako Bank, Ltd., Otsu	Japan	427	473
Boatmen's National Bank, St. Louis, Mo.	United States	485	427
Boston Safe Deposit & Trust Co.	United States	341	318
Bremer Landesbank, Bremen	Germany	174	203
C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	221	249
CIC-Union Europeenne, International & Cie, Paris	France	395	453
Caisse Centrale des Banques Populaires, Paris	France	176	174
Caixa Geral de Depositos, Lisbon	Portugal	216	209
Caja de Ahorros de Cataluna, Barcelona	Spain	389	425
Caja de Ahorros de Galicia, Coruna	Spain	484	490
Caja de Ahorros de Valencia	Spain	487	516
Caja de Ahorros y Monte de Piedad de Barcelona	Spain	272	293
Caja de Ahorros y Monte de Piedad de Zaragoza	Spain	456	472
Caja de Madrid	Spain	192	195
Caja de Pensiones para la Vejez, Barcelona	Spain	116	125
California Federal Bank, FSB, Los Angeles	United States	189	162
Canadian Imperial Bank of Commerce, Toronto	Canada	52	57
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	301	308
Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	89	68
Cassa di Risparmio di Firenze, Florence	Italy	391	363
Cassa di Risparmio di Genova e Imperia, Genoa	Italy	451	446
Cassa di Risparmio di Padova e Rovigo, Padova	Italy	413	395
Cassa di Risparmio di Roma, Rome	Italy	183	149
Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	312	262
CenTrust Bank, SSB, Miami	United States	429	411
Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	199	224
Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	164	165
Chase Manhattan Bank NA, New York	United States	60	54
Chemical Bank, New York	United States	109	101
Chiba Bank, Ltd.	Japan	70	75
Chiba Kogyo Bank, Ltd.	Japan	281	311
Cho Hung Bank Ltd., Seoul	Korea	220	194
Christiania Bank og Kreditkasse, Oslo	Norway	194	199
Chugoku Bank, Ltd., Okayama	Japan	136	143
Chukyo Bank, Ltd., Nagoya	Japan	296	335
Chuo Trust & Banking Co., Ltd., Tokyo	Japan	59	63
C[illegible] NA, New York	United States	27	24
Citicorp Savings, FS&LA, San Francisco	United States	495	443
Citizens & Southern National Bank, Atlanta	United States	286	286
Citizens & Southern National Bank, Fort Lauderdale, Fla.	United States	461	497
Citizens National Bank, Seoul	Korea	253	272
City Savings Bank, FSB, Somerset, N.J.	United States	409	392
Clydesdale Bank Plc, Glasgow	United Kingdom	430	462
Coast Savings & Loan Assn., Los Angeles	United States	302	306
Columbia Savings & Loan Assn., Beverly Hills	United States	338	367
Comerica Bank-Detroit	United States	350	329
Commercial Bank of Greece, Athens	Greece	401	450
Commercial Bank of Korea Ltd., Seoul	Korea	214	167
Commercial Bank of Kuwait	Kuwait	407	465
Commerzbank International, Luxembourg	Luxembourg	275	313
Commerzbank, Frankfurt	Germany	28	32
Commonwealth Bank of Australia, Sydney	Australia	124	93
Commonwealth Banking Corp., Sydney	Australia	118	114
Commonwealth Savings Bank of Australia, Sydney	Australia	219	253
Connecticut Bank & Trust Co. NA, Hartford	United States	315	351
Connecticut National Bank, Hartford	United States	324	282
Continental Bank NA, Chicago	United States	168	133
Coutts & Co., London	United Kingdom	347	421
Credit Agricole Mutuel, Paris	France	14	7
Credit Commercial de France, Paris	France	102	95
Credit Foncier Vaudois, Lausanne	Switzerland	481	530
Credit Industriel d'Alsace et de Lorraine, Strasbourg	France	368	321
Credit Industriel et Commercial, Paris (h)	France	256	254
Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	187	216
Credit Lyonnais, Paris	France	12	12
Credit Suisse (Luxembourg)	Luxembourg	414	479
Credit Suisse, Zurich	Switzerland	62	47
Creditanstalt-Bankverein, Vienna	Austria	115	102
Credito Italiano, Milan	Italy	53	60

Alphabetical Listing of Top 500 Banks in Deposits

With deposit and asset ranks on Dec. 31, 1989

		Deposits Rank	Asset Rank
Credito Romagnolo, Bologna	Italy	269	247
Crestar Bank, Richmond	United States	345	327
CrossLand Savings FSB, Brooklyn, New York	United States	300	255
Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan	1	1
Daisan Bank, Ltd., Matsuzaka	Japan	320	374
Daishi Bank, Ltd., Niigata	Japan	181	202
Daiwa Bank, Ltd., Osaka	Japan	25	25
Danske Bank, Copenhagen	Denmark	72	78
Deutsche Bank Berlin	Germany	480	525
Deutsche Bank Luxembourg	Luxembourg	172	191
Deutsche Bank, Frankfurt	Germany	9	15
Deutsche Genossenschaftsbank, Frankfurt	Germany	49	33
Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	Germany	128	145
Deutsche Siedlungs und Landesrentenbank, Bonn	Germany	326	140
Development Bank of Singapore Ltd.	Singapore	209	218
Dime Savings Bank of New York, FSB, Garden City	United States	280	297
Dresdner Bank Berlin AG	Germany	370	431
Dresdner Bank Luxembourg	Luxembourg	238	265
Dresdner Bank, Frankfurt	Germany	23	26
Ehime Bank, Ltd., Matsuyama	Japan	333	384
Eighteenth Bank, Ltd., Nagasaki	Japan	307	332
Empire of America Federal Savings Bank, Buffalo, N.Y.	United States	332	415
Erste Oesterreichische Spar-Casse, Vienna	Austria	273	285
Farmers Bank of China, Taipei	Taiwan	432	371
Fidelity Bank NA, Philadelphia	United States	380	370
First Bank NA, Minneapolis	United States	294	281
First Commercial Bank, Taipei	Taiwan	147	136
First Fidelity Bank NA, Newark, N.J.	United States	310	291
First Gibraltar Bank, FSB, Dallas	United States	354	347
First Interstate Bank of Arizona NA, Phoenix	United States	422	470
First Interstate Bank of California, Los Angeles	United States	173	186
First Interstate Bank of Oregon NA, Portland	United States	482	491
First Interstate Bank of Texas NA, Houston	United States	431	488
First National Bank of South Africa Ltd., Johannesburg	South Africa	304	355
First National Bank, Atlanta	United States	418	397
First National Bank, Boston	United States	143	131
First National Bank, Chicago	United States	123	122
First Nationwide Bank, FSB, San Francisco	United States	237	173
First Pennsylvania Bank NA, Philadelphia	United States	492	475
First Union National Bank of Florida, Jacksonville	United States	367	375
First Union National Bank, Charlotte, N.C.	United States	264	217
Fleet National Bank, Providence, R.I.	United States	420	354
Florida National Bank, Jacksonville	United States	425	426
Forsta Sparbanken, Stockholm	Sweden	360	416
Frankfurter Sparkasse, Frankfurt	Germany	278	326
Fuji Bank, Ltd., Tokyo	Japan	4	3
Fukui Bank, Ltd.	Japan	247	268
Fukuoka City Bank, Ltd.	Japan	206	238
Fukutoku Bank, Ltd., Osaka	Japan	239	259
Generale Bank, Brussels	Belgium	57	65
Genossenschaftliche Zentralbank, Stuttgart	Germany	262	304
Gibraltar Savings, FA, Simi Valley, Calif.	United States	441	451
Girozentrale und Bank der Oesterreich. Sparkassen, Vienna	Austria	150	151
Glendale Federal Bank, FSB, Calif.	United States	184	159
Goldome, Buffalo, N.Y.	United States	287	271
Gotabanken, Stockholm	Sweden	314	322
Great American Bank, SSB, San Diego, Calif.	United States	295	266
Great Western Bank, FSB, Beverly Hills	United States	135	123
Greenwood Trust Co., New Castle, Del.	United States	459	459
Groupe Des Banques Populaires, Paris	France	69	70
Gulf Bank, Kuwait	Kuwait	428	476
Gulf International Bank, Manama	Bahrain	288	343
Gunma Bank, Ltd., Maebashi	Japan	122	128
Habib Bank Ltd., Karachi	Pakistan	490	510
Hachijuni Bank, Ltd., Nagano	Japan	111	121
Hambros Bank Ltd., London	United Kingdom	477	551
Hamburger Sparkasse, Hamburg	Germany	188	221
Hamburgische Landesbank-Girozentrale, Hamburg	Germany	121	138
Hang Seng Bank Ltd., Hong Kong	Hong Kong	149	169
Hanil Bank Ltd., Seoul	Korea	212	177
Hanshin Bank, Ltd., Kobe	Japan	406	461
Harris Trust & Savings Bank, Chicago	United States	382	346
Hessische Landesbank-Girozentrale, Frankfurt	Germany	86	108
Hibernia National Bank, New Orleans, La.	United States	448	482
Higashi-Nippon Bank, Ltd., Tokyo	Japan	346	402
Higo Bank, Ltd., Kumamoto	Japan	210	235
Hill, Samuel Bank, Ltd., London	United Kingdom	467	200
Hiroshima-Sogo Bank, Ltd.	Japan	251	275
Hokkaido Bank, Ltd., Sapporo	Japan	163	175
Hokkaido Takushoku Bank, Ltd., Sapporo	Japan	63	64
Hokkoku Bank, Ltd., Kanazawa	Japan	211	237
Hokuetsu Bank, Ltd., Nagaoka	Japan	274	314
Hokuriku Bank Ltd., Toyama	Japan	74	76
Home Savings of America, FA, Irwindale, Calif.	United States	107	99
Homefed Bank, FSB, San Diego, Calif.	United States	217	208
Hongkong and Shanghai Banking Corp., Hong Kong	Hong Kong	26	27
Hua Nan Commercial Bank, Ltd., Taipei	Taiwan	153	161
Huntington National Bank, Columbus, Ohio	United States	394	388
Hyakugo Bank, Ltd., Tsu	Japan	204	231
Hyakujushi Bank, Ltd., Takamatsu	Japan	177	189
Hyogo Bank, Ltd., Kobe	Japan	137	147
Imperial Savings Assn., San Diego, Calif.	United States	393	360
Industrial Bank of Japan, Ltd., Tokyo	Japan	6	6
Industrial Bank of Korea, Seoul	Korea	353	284
International Commercial Bank of China, Taipei	Taiwan	488	438
Ippa Bank, Antwerp	Belgium	500	560
Israel Discount Bank, Ltd., Tel-Aviv	Israel	201	226
Istituto Bancario Italiano, Milan	Italy	402	376
Istituto Bancario San Paolo di Torino, Turin	Italy	39	34
Iyo Bank, Ltd., Matsuyama	Japan	175	198

		Deposits Rank	Asset Rank
Joyo Bank, Ltd., Mito	Japan	73	80
Juroku Bank, Ltd., Gifu	Japan	144	155
Jyske Bank, Silkeborg	Denmark	374	410
Kagawa Bank, Ltd., Takamatsu	Japan	491	537
Kagoshima Bank, Ltd.	Japan	259	279
Kansallis-Osake Pankki, Helsinki	Finland	145	118
Kanto Bank, Ltd., Tsuchiura	Japan	464	514
Keiyo Bank, Ltd., Chiba	Japan	257	283
Kita-Nippon Bank, Ltd., Morioka	Japan	499	546
Kiyo Bank, Ltd., Wakayama	Japan	193	213
Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	297	251
Kofuku Bank, Ltd., Osaka	Japan	231	260
Korea Development Bank, Seoul	Korea	342	156
Korea Exchange Bank, Seoul	Korea	243	166
Korea First Bank, Seoul	Korea	230	197
Korea Housing Bank, Seoul	Korea	390	303
Kredietbank N.V., Brussels	Belgium	80	90
Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	260	289
Kreissparkasse Koeln, Cologne	Germany	388	448
Krung Thai Bank Ltd., Bangkok	Thailand	361	396
Kyowa Bank, Ltd., Tokyo	Japan	40	41
Kyushu Bank, Ltd., Sasebo	Japan	417	474
Land Bank of Taiwan, Taipei	Taiwan	179	190
Landesbank Rheinland-Pfalz Girozentrale, Mainz	Germany	131	141
Landesbank Schleswig-Holstein Girozentrale, Kiel	Germany	308	168
Landesgirokasse, Stuttgart	Germany	244	277
Lloyds Bank Plc, London	United Kingdom	37	43
Long-Term Credit Bank of Japan Ltd., Tokyo	Japan	20	21
Luzerner Kantonalbank, Lucerne	Switzerland	387	439
Lyonnaise de Banque, Lyon	France	339	358
Malayan Banking Berhad, Kuala Lumpur	Malaysia	305	325
Manufacturers Hanover Trust Co., New York	United States	79	81
Manufacturers National Bank, Detroit	United States	376	390
Marine Midland Bank NA, Buffalo, N.Y.	United States	169	178
Maryland National Bank, Baltimore	United States	392	383
Medium Business Bank of Taiwan, Taipei	Taiwan	235	211
Mellon Bank NA, Pittsburgh	United States	190	170
Meridian Bank, Reading, Pa.	United States	317	330
Meritor Savings Bank, Philadelphia	United States	265	276
Michigan National Bank, Farmington Hills	United States	336	344
Michinoku Bank, Ltd., Aomori	Japan	356	412
Midland Bank Plc, London	United Kingdom	35	39
Midlantic National Bank, Newark, N.J.	United States	340	348
Mie Bank, Ltd., Yokkaichi	Japan	457	508
Mitsubishi Bank Ltd., Tokyo	Japan	3	4
Mitsubishi Trust & Banking Corp., Tokyo	Japan	8	11
Mitsui Bank, Ltd., Tokyo	Japan	18	14
Mitsui Trust & Banking Co., Ltd., Tokyo	Japan	17	19
Miyazaki Bank, Ltd.	Japan	366	401
Monte dei Paschi di Siena	Italy	61	59
Morgan Grenfell & Co. Ltd., London	United Kingdom	343	328
Morgan Guaranty Trust Co., New York	United States	82	72
Motherwell District Municipal Bank Ltd.	United Kingdom	415	495
Musashino Bank, Ltd., Omiya	Japan	258	294
N.M. Rothschild & Sons Ltd., London	United Kingdom	449	505
NCNB National Bank of Florida, Tampa	United States	284	295
NCNB National Bank of North Carolina, Charlotte	United States	263	192
NCNB Texas National Bank, Dallas	United States	125	126
NMB Postbank Group, N.V., Amsterdam	Netherlands	48	51
Nanto Bank, Ltd., Nara	Japan	167	182
Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	365	432
National Australia Bank, Ltd, Melbourne	Australia	94	84
National Bank of Abu Dhabi	United Arab Emirate	486	531
National Bank of Canada, Montreal	Canada	139	134
National Bank of Detroit	United States	232	214
National Bank of Dubai Ltd., Dubai	United Arab Emirate	472	494
National Bank of Egypt, Cairo	Egypt	435	454
National Bank of Greece, Athens	Greece	133	144
National Bank of Kuwait	Kuwait	234	269
National City Bank, Cleveland	United States	455	413
National Commercial Bank, Jeddah	Saudi Arabia	146	163
National Westminster Bank Plc, London	United Kingdom	16	18
National Westminster Bank USA, New York	United States	225	248
Nedcor Ltd., Johannesburg	South Africa	311	377
Niigata Chuo Bank, Ltd.	Japan	470	512
Nippon Credit Bank, Ltd., Tokyo	Japan	34	31
Nippon Trust Bank, Ltd., Tokyo	Japan	151	146
Nishi-Nippon Bank, Ltd., Fukuoka	Japan	152	160
Nordbanken, Stockholm	Sweden	334	372
Norddeutsche Landesbank Girozentrale, Hannover	Germany	55	66
Norinchukin Bank, Tokyo	Japan	11	10
Norske Creditbank, Oslo	Norway	254	243
North Pacific Bank, Ltd., Sapporo	Japan	327	380
Northern Trust Co., Chicago	United States	473	394
Norwest Bank Minnesota NA, Minneapolis	United States	444	398
Oesterreichische Laenderbank, Vienna	Austria	157	164
Oesterreichische Postsparkasse, Vienna	Austria	218	240
Ogaki-Kyoritsu Bank, Ltd., Ogaki	Japan	202	227
Oita Bank, Ltd.	Japan	271	307
Osuuspankkien Keskuspankki Oy, Helsinki	Finland	496	267
Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	335	341
PKbanken, Stockholm	Sweden	97	86
Peoples Bank, Bridgeport, Conn.	United States	450	460
Philadelphia National Bank	United States	358	359
Pittsburgh National Bank	United States	266	228
Postipankki, Helsinki	Finland	203	193
Provident National Bank, Philadelphia	United States	440	407
Rabobank Nederland, Utrecht	Netherlands	56	45
Rafidain Bank, Baghdad	Iraq	85	97
Raiffeisen Zentralbank Oesterreich AG, Vienna	Austria	228	219

Alphabetical Listing of Top 500 Banks in Deposits

With deposit and asset ranks on Dec. 31, 1989

		Deposits Rank	Asset Rank
Republic National Bank, New York	United States	200	205
Riggs National Bank, Washington, D.C.	United States	439	481
Riyad Bank Ltd., Jeddah	Saudi Arabia	292	305
Royal Bank of Canada, Montreal	Canada	44	49
Royal Bank of Scotland Plc., Edinburgh	United Kingdom	90	103
S.G. Warburg & Co., Ltd., London	United Kingdom	293	342
Saitama Bank Ltd., Urawa	Japan	42	40
Samuel Montagu & Co., Ltd., London	United Kingdom	476	539
San-in Godo Bank, Ltd., Matsue	Japan	229	252
Sanwa Bank California, San Francisco	United States	453	466
Sanwa Bank Ltd., Osaka	Japan	5	5
Saudi American Bank, Riyadh	Saudi Arabia	458	455
Seattle-First National Bank	United States	283	290
Security Pacific Bank Washington, Seattle	United States	400	420
Security Pacific National Bank, Los Angeles	United States	84	82
Senshu Bank, Ltd., Kishiwada	Japan	329	379
Shawmut Bank NA, Boston	United States	460	373
Shiga Bank, Ltd., Otsu	Japan	178	204
Shikoku Bank, Ltd., Kochi	Japan	255	287
Shimizu Bank, Ltd.	Japan	478	523
Shinhan Bank, Seoul	Korea	437	300
Shinwa Bank, Ltd., Sasebo	Japan	330	382
Shizuoka Bank Ltd.	Japan	78	88
Shoko Chukin Bank, Tokyo	Japan	47	55
Signet Bank/Virginia, Richmond	United States	474	386
Skandinaviska Enskilda Banken, Stockholm	Sweden	108	74
Skopbank, Helsinki	Finland	316	180
Societe Generale Alsacienne de Banque, Strasbourg	France	224	257
Societe Generale, Paris	France	21	20
Societe Nationale de Credit a l'Industrie, Brussels	Belgium	222	246
Societe de Banque Suisse (Luxembourg)	Luxembourg	475	522
Society National Bank, Cleveland	United States	412	417
Southeast Bank NA, Miami	United States	227	232
Sovran Bank NA, Richmond	United States	270	258
Sparbankernas Bank, Stockholm	Sweden	197	94
Sparekassen Bikuben, Copenhagen	Denmark	355	317
Sparkasse der Stadt Berlin West, Berlin	Germany	233	264
Stadt-Sparkasse Duesseldorf	Germany	463	527
Stadtsparkasse Koeln, Cologne	Germany	323	352
Stadtsparkasse Munchen, Munich	Germany	375	435
Standard Bank of South Africa Ltd., Johannesburg	South Africa	276	320
Standard Chartered Bank, London	United Kingdom	100	113
Standard Federal Bank, Troy, Mich.	United States	416	357
State Bank Victoria, Melbourne	Australia	213	222
State Bank of New South Wales, Sydney	Australia	349	315
State Bank of South Australia, Adelaide	Australia	245	280
State Street Bank & Trust Co., Boston	United States	419	331
Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	205	236
Sudwestdeutsche Landesbank, Stuttgart	Germany	77	92
Sumitomo Bank Ltd., Osaka	Japan	2	2

		Deposits Rank	Asset Rank
Sumitomo Trust & Banking Co., Ltd., Osaka	Japan	13	17
Suruga Bank, Ltd., Numazu	Japan	182	206
Svenska Handelsbanken, Stockholm	Sweden	113	104
Swiss Bank Corp., Basle	Switzerland	29	28
Swiss Volksbank, Berne	Switzerland	138	153
TSB Bank, Plc., London	United Kingdom	104	110
Taiheiyo Bank, Ltd., Tokyo	Japan	479	524
Taiwan Cooperative Bank, Taipei	Taiwan	117	130
Taiyo Kobe Bank, Ltd., Kobe	Japan	22	22
Texas Commerce Bank NA, Houston	United States	405	298
Thai Farmers Bank, Bangkok	Thailand	397	428
Thurgauische Kantonalbank, Weinfelden	Switzerland	483	526
Tochigi Bank, Ltd., Utsunomiya	Japan	403	447
Toho Bank, Ltd., Fukushima	Japan	250	274
Tokai Bank Ltd., Nagoya	Japan	10	9
Tokyo Sowa Bank, Ltd.	Japan	166	183
Tokyo Tomin Bank, Ltd.	Japan	236	261
Toronto Dominion Bank	Canada	81	91
Towa Bank, Ltd., Maebashi	Japan	303	345
Toyo Trust & Banking Co. Ltd., Tokyo	Japan	30	29
Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	408	361
Ulster Bank Ltd., Belfast	United Kingdom	454	499
Unibank, Copenhagen	Denmark	98	107
Union Bank of Finland, Ltd., Helsinki	Finland	132	120
Union Bank of Norway, Oslo	Norway	452	463
Union Bank of Switzerland (Luxembourg)	Luxembourg	306	368
Union Bank of Switzerland, Zurich	Switzerland	31	30
Union Bank, San Francisco	United States	241	241
Union de Banques Arabes et Francaises, Neuilly (w)	France	383	423
United Mizrahi Bank Ltd., Tel-Aviv	Israel	404	441
United Overseas Bank Ltd., Singapore	Singapore	348	362
United States National Bank, Portland	United States	373	337
United World Chinese Commercial Bank, Taipei	Taiwan	386	406
Valley National Bank, Phoenix	United States	319	366
Vereins-und Westbank, Hamburg	Germany	240	278
Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	United States	248	242
Wells Fargo Bank NA, San Francisco	United States	96	96
West LB International, Luxembourg	Luxembourg	423	457
Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	196	212
Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	32	37
Westfalenbank, Bochum	Germany	186	230
Westpac Banking Corp., Sydney	Australia	67	58
World Savings, FS&LA, Oakland, Calif.	United States	246	201
Yamagata Bank, Ltd.	Japan	357	404
Yamaguchi Bank, Ltd., Shimonoseki	Japan	141	150
Yamanashi Chuo Bank, Ltd., Kofu	Japan	282	310
Yasuda Trust & Banking Co. Ltd., Tokyo	Japan	24	23
Yorkshire Bank Plc, Leeds	United Kingdom	433	480
Zenshinren Bank, Tokyo	Japan	54	62
Zentralsparkasse und Kommerzialbank, Vienna	Austria	171	196

Foreign Currency Exchange Guide and Exchange Rate Comparisons

Name of Country	Currency	Symbol	Rate 12/31/89	Rate 12/31/88	Gain /Loss
Argentina	Austral	AP	0.000735	0.061300	-98.80
Australia	Dollar	A$	0.776000[1]	0.783000[1]	-0.88
Austria	Shilling	AS	0.084000	0.080000	+5.00
Bahamas	Dollar	B$	1.000000	1.000000	00.00
Bahrain	Dinar	BaD	2.650000	2.640000	+0.38
Belgium	Franc	BF	0.028100	0.026800	+4.85
Brazil	New Cruzado	BC	0.112000[2]	0.001360	+8,135[2]
Canada	Dollar	C$	0.852000[3]	0.818000[3]	+4.16
Chile	Peso	CP	0.003000	0.004000	-25.00
Denmark	Krone	DK	0.151000	0.145000	+4.14
Egypt	Pound	EP	0.386000[4]	0.432000[4]	-10.65
Ethiopia	Birr	EB	0.483000	0.482000	+0.21
Finland	Markka	FM	0.246000	0.240000	+2.50
France	Franc	FF	0.173000	0.163000	+6.13
Germany	Deutsche Mark	DM	0.590000	0.560000	+5.36
Greece	Drachma	GD	0.006300	0.006700	-5.97
Hong Kong	Dollar	H$	0.128000	0.128000	.....
India	Rupee	InR	0.058000[5]	0.064390[5]	-9.92
Indonesia	Rupiah	IR	0.000560	0.000579	-3.28
Iran	Rial	Ri	0.014000[6]	0.014000[6]	.....
Iraq	Dinar	ID	3.100000	3.200000	-3.13
Ireland	Pound	IP	1.580000[5]	1.431000[5]	+10.41
Israel	Shekel	IS	0.530000	0.626000	-15.34
Italy	Lira	L	0.000789	0.000765	+3.14
Japan	Yen	Y	0.006289[5]	0.007508[5]	-16.24
Jordan	Dinar	JD	1.560000	2.100000	-25.71
Korea	Won	KW	0.001470	0.001400	+5.00
Kuwait	Dinar	KD	3.410000	3.550000	-3.94
Liechtenstein	(a)	...	....	....	.....
Luxembourg	Franc	LF	0.028000	0.026700	+4.87
Malaysia	Dollar	M$	0.370000	0.383000	-3.39
Mexico	Peso	MP	0.000372	0.000431	-13.69
Morocco	Dirham	MD	0.122000	0.122000	.....
Netherlands	Guilder	G	0.524000	0.498000	+5.22
New Zealand	Dollar	N$	0.590000[1]	0.613000[1]	-3.75
Norway	Krone	NK	0.151000	0.152000	-0.66
Pakistan	Rupee	PR	0.047000	0.054000	-12.96
Philippines	Peso	PP	0.045900	0.048300	-4.97
Portugal	Escudo	PE	0.006680	0.006810	-1.91
Qatar	Riyal	QR	0.274000	0.274000	.....
Saudi Arabia	Riyal	SAR	0.266000	0.260000	+2.31
Singapore	Dollar	S$	0.526000	0.513000	+2.53
South Africa	Rand	SR	0.371000[1]	0.401000[1]	-7.48
Spain	Peseta	SP	0.009130	0.008820	+3.51
Sweden	Krona	SK	0.161000	0.163000	-1.23
Switzerland	Franc	SF	0.648000	0.665000	-2.56
Syria	Pound	SyP	0.047000	0.088000	-46.59
Taiwan	NT Dollar	T$	0.038380	0.034600	+10.92
Thailand	Baht	TB	0.039000	0.039690	-1.74
Turkey	Pound	TP	0.000436	0.000550	-20.73
United Arab Emirates	Dirham	UD	0.272000	0.272000	.....
United Kingdom	Pound	P	1.610000	1.808000	-10.95
Yugoslavia	Dinar	YD	0.000008[7]	0.000190	-95.79

Figures shown are the dollar values per unit of foreign currency. Most of the currencies are converted into dollars using the New York cable rate for the date shown. Unless otherwise noted, the exchange rates shown are for yearend 1989 and 1988, respectively. Exchange rates for dates other than 12/31/89 and 12/31/88 indicate that most or all banks in a country reported data as of the date indicated. **(a)**— Banks in country use Swiss francs. **(1)**— As of 9/30/89 and 9/30/88, respectively. **(2)**— The official rate for the new cruzado at yearend was $0.088. Since yearend, the market rate of the new cruzado has fallen 85% to $0.0166 as of 6/29/90. **(3)**— As of 10/31/89 and 10/31/88, respectively. **(4)**— As of 6/30/89 and 6/30/88, respectively. **(5)**— As of 3/31/90 and 3/31/89, respectively. **(6)**— As of 3/20/89 and 3/20/88, respectively. **(7)**— Dinar was devalued 10,000-to-1 shortly after yearend.

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Lenders Seeking Payment If Loan Becomes HLT

By STEVEN LIPIN

The $1 billion in bank financing lined up for Kansas Gas and Electric Co.'s bid for Kansas City Power & Light Co. was significant for the banking community because it was the first hostile takeover financed by banks in many months, and, at the same time, avoided the tag of highly leveraged transaction.

But the bank facility – led by First Chicago Corp. and Westpac Banking Corp. – is important for another reason: It is the largest loan to date that has included language protecting lenders if the loans are ever classified as HLTs.

ANALYSIS: *Follow-up on the news*

Even as leveraged lending picks up from its lows, a growing number of lenders are including the protective "event risk" language that ensures banks some form of compensation if the loans slip into the classification.

"We're trying to make it a standard clause," said one money-center banker. "It doesn't make a difference who the borrower is."

Standard Language on the Way

No less than seven new loans have included the language, and bankers said many new non-HLT loans will include the provisions. Eventually, bankers said, it could be standard operating language for deals that at the margin are not HLTs but could fall into that category.

"Lenders are calling the shots to a much greater degree," said Dennis Amato, senior vice president at Continental Bank. "The concern is if a loan becomes an HLT, that banks get paid for it."

Limited Capital for HLTs

Bankers note that regulatory and shareholder pressure has limited the amount of capital devoted to HLTs. But if loans are reclassified either because of additional leveraging or because regulators deem the loans HLTs after origination, banks want to be rewarded for the increased risk.

"It's a typical market response to a new regulatory constraint," said Christopher L. Snyder, president of Loan Pricing Corp.

While no boilerplate language has been developed for the new loans, a number of common themes have emerged:

- Step-up pricing. The interest rates on the Kansas Gas loans increase 50 basis points if the loan becomes an HLT. In a $300 million loan for Mark IV Industries by Continental Bank and

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INSIDE NEWS

WASHINGTON

THE FDIC will appeal a recent court ruling that the agency overstepped its authority in declaring 12 subsidiaries of Texas American Bancshares insolvent. *Page 2*

THE ENVIRONMENTAL liability debate has focused on lenders, but apparently the federal government is also looking for ways to avoid having to pay for the cleanup of properties it has inherited from failed banks and thrifts. *Page 8*

CONSUMER

ACTIVISTS SAY NCNB has not done enough for low-income consumers in Texas, in view of all the tax breaks it received to move into that market. *Page 6*

INTERNATIONAL

A HONG KONG billionaire will acquire a 50% stake in a New York investment company that is purchasing $3 billion in junk bonds and preferred stock from Columbia Savings and Loan Association. *Page 14*

FINANCE

SHARPLY LOWER earnings at Coast Savings Financial and Great American Bank are causing analysts to question the viability of these California institutions. *Page 20*

TECHNOLOGY

INCREASED USE of satellite communications may pay dividends even for banks that sidestep the technology and stick with phone company services. *Page 3*

COMMENT

THE COURTS have often applied legal and economic theories with questionable validity to impose new obligations on lenders, write Henry A. Hubschman and Jesse M. Caplan. *Page 5*

PEOPLE

JAMES C. GRANT, chief technologist at Royal Bank of Canada, has encouraged the development of what he calls hybrid bankers: technologists who are also businessmen. *Page 2*

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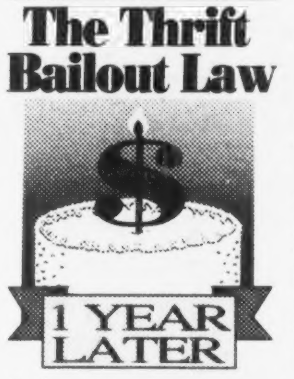
AP/Wide World

BIRTH OF A BAILOUT: Banking, politics, and the economy felt the aftereffects of the law President Bush signed last August.

Despite Flaws, Slow Start, Bailout Is Picking Up Steam

By ROBERT M. GARSSON
First of a Series



WASHINGTON — When President Bush walked into the Rose Garden on a sun-filled day last Aug. 9, the world seemed bright with promise. He was about to sign a landmark savings and loan bill that not only would make huge sums of money available for the costly cleanup, but would also bring authentic reform to an industry long accustomed to lax supervision and phony accounting.

That heady moment proved short-lived, however, as the Bush administration hit the ground crawling in the days that followed. The first eight months of the bailout were characterized by bureaucratic infighting and little action in dealing with the hundreds of insolvent institutions that dotted the financial landscape.

Size of Problem Unanticipated

Today, as the Financial Institutions Reform, Recovery, and Enforcement Act nears its anniversary, the bailout appears to have been overtaken by cash shortages, political bickering, and a growing realization that the thrift problem was much deeper than anyone ever imagined.

Yet for all the law's apparent flaws, many observers believe that its reform elements are working exactly as intended and that the cleanup, despite its

See **BAILOUT** *page* **12**

Visa Is Firing New Volley At American Express Card

By YVETTE D. KANTROW

NEW YORK – Having spent millions to persuade consumers to choose its card, Visa U.S.A. is opening another front in its war with American Express Co.

On Wednesday, Visa will begin a mass-market campaign attacking the rates that merchants pay for what it sarcastically calls the "privilege" of accepting American Express cards.

If a merchant's customers are paying with American Express cards, the ad states, "call 800-Visa-511, and we'll show you how to turn a bigger profit."

Wheel of Comparison

Respondents will receive a Visa "profit-improvement calculator," which is a cardboard wheel they can use to compare what they spend on American Express transactions with what they spend on Visa transactions.

"We want to remind merchants that they pay more for American Express, and hopefully they will show a preference for Visa," a spokesman for the bank card association said. The ad is scheduled to run in *The Wall Street Journal, Business Week, Time, Forbes,* and other business and trade publications.

To accept credit cards, merchants typically pay their banks or other service providers fees, known as discounts. These discounts are a perecentage of each credit card sale and vary by the retailer's industry and sales

See **VISA** *page* **6**

Avantor, We Hardly Knew Ya

By KENNETH CLINE

ATLANTA — Last fall, when Citizens and Southern Corp. and Sovran Financial Corp. announced plans to merge, they proudly revealed the name for the joint company: Avantor Financial Corp.

The doubts started to set in during the ensuing months, as the companies' top executives got an earful of snickers and criticism from employees, customers, journalists, and investors.

"Nobody told us that Avantor is a wonderful name," said Dennis C. Bottorff, president and chief operating officer of Sovran, which is based in Norfolk, Va.

During a meeting with analysts this year in Atlanta,

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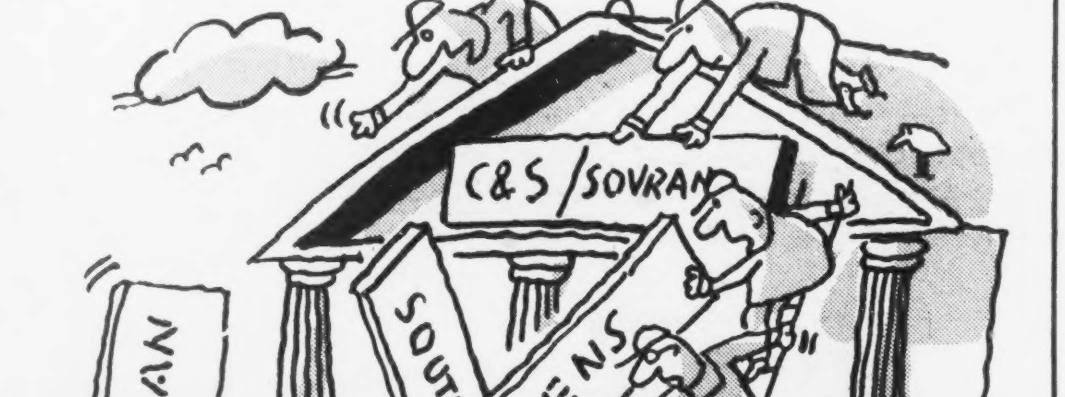


PEOPLE *in the news*

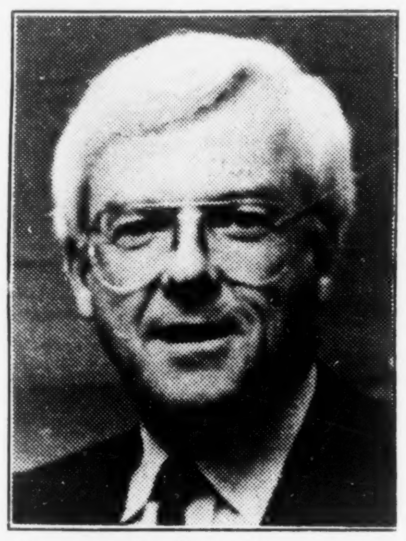
James C. Grant Engineers PC Network for Royal Bank

By JEANNE IIDA

James C. Grant, chief technologist at Royal Bank of Canada, is a hard-driving engineer who has encouraged the development of what he calls hybrid bankers – technologists who are also businessmen.

His vision has helped make the Canadian bank one of the top business performers in North America.

With the largest branch network in North America, Royal Bank is now engaged in an ambitious project that is rivaled in scope only by those of one or two U.S. banks. It plans to install 15,000 personal computers in its 1,560 branches by year-end and redesign those branches to create a sales-oriented environment.


James C. Grant

Mr. Grant is well-suited for the mission. He spent spent four and a half years heading retail operations of the bank before becoming senior vice president of operations in October 1984 and executive vice president of systems and technology in February 1987.

A winner in 1989 of the prestigious information management award from Carnegie Mellon University, Mr. Grant is a hands-on manager who draws innovative ideas from his staff, then pushes hard for those ideas with top management.

"He doesn't just sit in a mahogany office," said Kenneth Morrison, vice president of technology and distribution in corporate banking at the Royal Bank, which is based in Toronto.

"He's a gentleman demanding respect," said Frank Lablans, vice president of retirement income services at Royal Bank. At the same time, "he's aggressive, he likes new directions and new things – he's a go-getter."

Several years ago, Mr. Grant designed a weeklong course on the benefits of technology that all of the banks' top 200 employees, including the chairman, attended.

The cross-fertilization of technology and traditional banking talent has led to some changes at the bank. Many of its top executives in retail banking, corporate banking, and credit card services are now systems people who requested transfers.

When he headed the retail unit, Mr. Grant positioned the area for its rapid growth of the past few years through a shrewd use of technology and keen sense of the banking and investment habits of consumers.

Sophisticated Systems that U.S. Banks Lack

Royal Bank's share of the Canadian retail market has grown over the past four years to 25.5% from 23.75%. The bank offers network services such as electronic data interchange to large corporate customers and has had integrated customer profile information for years. Most U.S. banks are just beginning to build such systems.

"Jim's been a key player in the bank's success," said Mr. Lablans.

When asked about his private life, Mr. Grant jokes, "What private life?" but concedes he is an avid squash player who makes time for three to five games a week.

Born in Nova Scotia, Mr. Grant has an electrical engineering degree from St. Francis Xavier College there. For five years he worked as an air traffic controller, "keeping planes from bumping into each other over the North Atlantic." □

NEWS *briefs*

First Union's Florida Chief To Oversee Credit Policy

JACKSONVILLE, Fla. — Billy J. Walker, chairman and chief executive officer of First Union National Bank of Florida, said he is taking on additional responsibility as chairman of the credit policy committee. He said the move reflects a growing commitment to commercial lending following the company's acquisition by First Union Corp. of Charlotte, N.C.

Mr. Walker, who is also a vice chairman of the $38 billion-asset parent, is preparing to step down as Florida CEO next March.

Pacific First of Seattle To Sell Utah Branches

TORONTO — Royal Trustco said its subsidiary, Pacific First Financial Corp. of Seattle, will sell its 17 Utah branches to First Security Corp. of Salt Lake City, Utah, for $3.25 million. The sale is subject to regulatory approval.

Pacific First acquired the Utah operations in June when it acquired American Savings and Loan of Oregon. But Royal Trustco President Michael Cornellissen said that Utah was "not in line with our strategy to focus on the West Coast."

Through Pacific First, Royal Trust operates 163 branches in four states.

Synovus to Buy Fairbanco

COLUMBUS, Ga. — Synovus Financial Corp. signed a letter of intent to acquire Fairbanco Holding Co. Inc., parent of the $68 million-asset Fairburn (Ga.) Banking Co. Terms were not disclosed.

The $2.7 billion-asset Synovus owns 14 banks in three Southeastern states. □

FDIC to Appeal Texas Decision

Seeks to Vindicate Handling of 12 Bank Closings

By BILL ATKINSON

WASHINGTON — The Federal Deposit Insurance Corp. will appeal a recent court ruling that the agency overstepped its authority in declaring 12 subsidiaries of Texas American Bancshares insolvent, a senior FDIC legal official said.

The agency is trying to recover from a stunning defeat in June when U.S. District Judge Barefoot Sanders awarded Fort Worth-based Texas American $5 million in damages.

Illegal Seizure Is Claimed

Texas American sued the FDIC about a year ago, shortly after its 24 subsidiary banks were declared insolvent. Robert G. Clark, the FDIC's senior litigation counsel, said Friday an appeal should be filed within the next two weeks.

Texas American argued that 12 of the banks were solvent and should not have been seized. The FDIC claimed that the 12 healthy banks would have become insolvent once the agency took Texas American's flagship bank in Forth Worth.

After declaring all 24 banks insolvent, the FDIC sold them as a package to an investor group that offered to pump money into the network.

Further Lawsuits Pending

The case is complex and could affect the FDIC's procedures in closing solvent subsidiaries of troubled holding companies.

In addition to Texas American, the FDIC is wrestling with a $70 million suit filed by Dallas-based MCorp that alleges that the FDIC overstepped its bounds by shutting profitable units when the main bank failed. The suit is still pending.

Judge Sanders, presiding over the U.S. District Court for the Northern District of Texas, Dallas, ruled that the solvent banks were not treated equally as other creditors, and ruled in favor of Texas American.

Alfred J.T. Byrne, the FDIC's recently appointed general counsel, called the decision "a setback, and an important setback that we need to address forthright and carefully." □

Bank Panel Hears of Ailing Student Loan Guarantors

Reuters

WASHINGTON — U.S. Education Under Secretary Ted Sanders told the Senate Banking Committee on Friday that five to seven student loan guarantee agencies besides the ailing Higher Education Assistance Foundation are in a weakened condition.

HEAF, Overland Park, Kan., which is one of the nation's largest guarantors of student loans, faces serious financial problems because of higher default rates, and the Department of Education is negotiating for its takeover.

Mr. Sanders said the department is in intensive negotiations with one or more entities interested in assuming HEAF's obligations. He told the committee the maximum cost to the U.S. taxpayers of a takeover of HEAF would be $100 million.

Sallie Mae Solution

One possible solution would be for the Student Loan Marketing Association to become the guarantor of HEAF loans originated under the guaranteed student loan program. After *The Wall Street Journal* reported last Friday that Sallie Mae had bid to take over HEAF's assets, the agency issued a statement confirming only that the Education Department had invited proposals to resolve HEAF's difficulties.

A decision on HEAF's future should be made "in the near term," Mr. Sanders said in a subsequent interview. He declined to be more specific.

Committee Chairman Donald Riegle, D-Mich., argued that "once again it appears the federal government has explicitly or implicitly guaranteed risks stemming from the behavior of financial institutions over which it has little or no control."

Default Rate Soared

Mr. Riegle, at the start of the hearing on HEAF and Sallie Mae, said there was no adequate mechanism for the federal government to require sufficient capital or to step in more directly in the event of insolvency of privately run student loan guarantors. The Senate panel learned that the default rate on student loans grew 352% from 1983 to 1989, from $441 million to $2 billion.

Louis Gerhardstein of the Medill News Service contributed to this article.

Correction

A listing of the largest banks in Japan (July 26, page 24A) contained incorrect data for Sumitomo Bank Ltd., Osaka. Sumitomo had assets of $368.2 billion on Dec. 31, 1989, to rank as the second-largest in Japan and the world. Dai-Ichi Kangyo Bank, Tokyo, was the largest with $403.4 billion. Both banks were listed correctly in the ranking of the world's 500 largest banks, which began on page 14A.

COMPANY *index*

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COMMENT/*By Paul Nadler*

Banking Industry Follows In the Railroads' Tracks

To get a picture of what is happening to financial institutions today, just look at the main line of the old New York Central Railroad as it wends its way up to Albany from New York City.

Though the roadbed is wide enough for the four tracks that trains used to keep busy, now there are only two – and for a while, part of the route was served by just one track!

Downscaling Needed

In sum, the railroad had too much invested in capital facilities for today's needs, so major downscaling was needed to avoid substantial losses.

Looking at the communities that have far too many bank and thrift offices – many of them large, expensive structures that devoured a lot of capital – one has to conclude that banking, too, must downsize. And though it is much easier to rip up rails than to find other uses for structures built as banks, finding those uses is part of the price for rationalizing bank and thrift operations and making them prosper again.

The reduction in the number of bank and thrift offices started with the merger-and-acquisition movement of the late 1980s. Now, the sale of troubled thrifts and banks to more profitable ones will undoubtedly speed up the process.

Looking at Who Failed

There is another way that the trend in railroads gives lessons for banking. This involves analysis of which organizations have failed.

As a graduate student in history, this writer became the world's leading expert on the abandoned railroads of Wisconsin. (I can claim the title because I am the only person who ever studied them.)

For my work, I had to examine every railroad in Wisconsin that had ever been abandoned – and there were lots of them. I found that though railroad building had started in the 1820s, every railroad ever abandoned in Wisconsin had been chartered and built after 1890.

In other words, the builders of the first 70 years had filled an economic need. But those who got into financial trouble had entered the field late, hoping to profit by generating new needs – or from the financing process, without regard to what the railroad would earn once completed.

Fast Growth Presaged Failure

Similarly, the vast majority of the banks and thrifts that have recently gotten into trouble grew from small shops into large institutions in the 1980s, under conditions that gave them virtually unlimited access to deposits and considerable freedom in their use.

As the president of a surviving thrift said of competition that had gone the Resolution Trust Corp. route: "They were growing more in one year during the 1980s than we had grown in 100 years!"

Many Closings Ahead

Just as railroads have abandoned entire lines (giving the nation the opportunity to acquire a large network of hiking and biking paths) and have downsized trackage on the lines still running, banking is likely to see a continued mergers and acquisitions and the closing of a tremendous number of branches.

Those branches cost a fortune to operate, and they are not needed in an era of automated teller machines, automatic borrowing through lines of credit and home equity loans, and centralized lending operations in headquarters.

Extensive Layoffs

And it is not just bank buildings that will have to be rationalized, although that will do a lot to reduce noncredit expenses. As banks try to boost profitability, the number of employees being laid off is staggering.

The chief executive of one major bank told a bank analyst friend of mine, for example, that the merger he has in mind could save his bank up to $300 million a year!

It is doubtful that banking will ever again need as many people as it employed as recently as a year ago.

To resist the trend would be folly, the kind lampooned in a 19th century satire in which candlemakers petition to force people to close their blinds in the daytime so more candles will be used.

Banking will rationalize itself into fewer and fewer companies. Some will be small, some medium-size, and some large – but far fewer will be redundant, as many have been up to now.

In banking and thrift operations as in railroads, our economy appears unable or unwilling to support excess capacity. A healthy, rationalized financial system is far superior to one that tries to do all things for all people, inside and outside the bank, but whose survival is in jeopardy every day. ☐

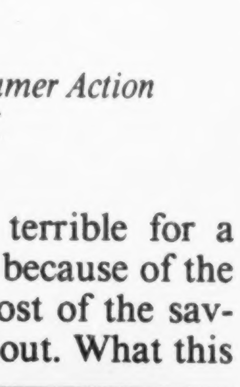
Mr. Nadler is a contributing editor of the *American Banker* and professor of finance at the Rutgers University Graduate School of Management.

"SOUND OFF"

Securities and Exchange Commission Chairman Richard C. Breeden recently suggested to Congress that the government should consider selling deposit insurance to consumers at a market rate. Mr. Breeden said such a system would allow each depositor to choose what level of insurance he or she desired and could help cut the deficit. The *American Banker's* Chicago bureau chief, Nanine Alexander, asked the following question:

Q ***What is the political viability of such a proposal among legislators, with the public, and within the banking community?***

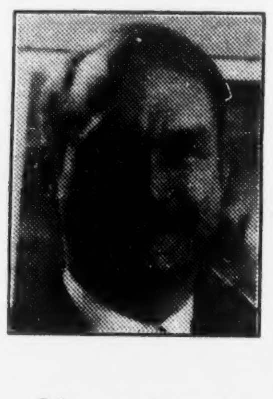
■ Michael Heffer
Senior staff
San Francisco Consumer Action
San Francisco, Calif.



The timing is terrible for a proposal like this because of the publicity of the cost of the savings and loan bailout. What this says to the public is: not only will you have to pay for the bailout, but you will have to pay directly for insurance. It's similar to the 25-cent surcharge on deposits (a proposal abandoned by the Bush administration last year). Only this would be worse because people are in a state of shock.

An important concern of ours would be how this would affect consumers of different income levels. Would low-income consumers be priced out of insurance coverage because they couldn't afford it?

■ John Mitchell
Chief economist
U.S. Bancorp.
Portland, Ore.



I'm not sure this would fly. You can just picture an elderly widow appearing before a congressional committee saying how she didn't know that she had to get insurance on her life savings. That's one of the problems with a separate transaction notion.

I like the idea of lowering the amount that's covered, because not many families have $100,000. What we're supposed to try to do is to protect the family savings. This proposal would presumably affect higher income individuals, those with assets above the insurance limits. And we can also look at making it more difficult to broker deposits.

One thing that's good about the impulse behind the proposal is that you want to give people incentives to pay attention to where they put their money.

■ Larry A. Frieder
Professor of banking and finance
Florida A & M University
Tallahassee, Fla.

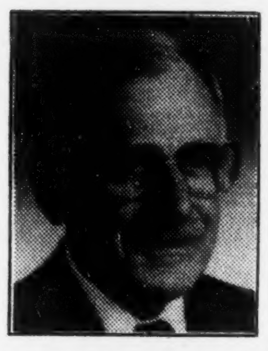
You'd get a public outcry whether you charge consumers for insurance or if you reduce the coverage.

There are some assumptions implied in Breeden's proposal. He supposes that depositors are earning more on accounts than they should and that savers are benefiting inappropriately by the current system. I wouldn't suggest lower coverage, but something should be done about multiple accounts. One solution would be to have separate deposit accounts that the banks would only be able to invest in safe securities like Treasury bills.

The insurance system as it exists isn't rational. The public perception is that the insurance system is endangered, that we have losses greater than the insurance fund. There is concern that the insurance system would break down and the taxpayer will end up picking up the tab.

I can't see the banks supporting such a proposal. It tends to increase the amount of government involvement in the operation of commercial banks. The Breeden proposal would increase the bureaucracy, restructuring it in a more problematic fashion. I think banks would find such a system impractical to implement.

■ Holmes Foster
Chief executive officer
Banks of Iowa
Des Moines, Iowa



From the industry standpoint, such a proposal drives money out of the bank to nonbank entities that are not insured. I think that does the public a disservice. The public probably isn't aware that they already pay for deposit insurance indirectly.

I don't know how this would help the deficit, and besides, I think the deficit is an excuse. What we need is some candor. What is the true cost of the S&L bailout? Where is the money going? Is it going to pay off depositors, is it the expense of regulation?

And don't blame this all on fraud. The thrift industry was vulnerable to deregulation. The regulators were warned and they ignored it. The Federal Home Loan Bank Board encouraged a lot of these problems when they began to reach for ways to help thrifts avoid the interest rate squeeze. ☐

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